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CITIZENSHIP U.S.A. and Turkey

EDUCATION Ph.D. in Economics University of Chicago June 2009
M.A. in Economics Humboldt University of Berlin July 2004

AREAS Macro-Finance, Corporate Finance, Financial Intermediation, Monetary Policy

PUBLISHED & WORKING PAPERS

Business Complexity and Risk Management: Evidence from Operational Risk Events in U.S. Bank Holding Companies (w/ Anna Chernobai and Jianlin Wang), 2021, Journal of Monetary Economics

Show Me the Money: The Monetary Policy Risk Premium (w/ Mihail Velikov), 2020, Journal of Financial Economics

Financial Frictions and the Stock Price Reaction to Monetary Policy, 2018, Review of Financial Studies

The Transmission of Monetary Policy through Bank Lending: The Floating Rate Channel (w/ Ander Perez and Filippo Ippolito), 2018, Journal of Monetary Economics

Financial Leverage, Corporate Investment and Stock Returns, 2012, Review of Financial Studies

Household Inflation Expectations and Consumer Spending: Evidence from Panel Data (w/ Mary Burke), accepted at Review of Economics and Statistics

Interest Rates and Insurance Company Investment Behavior (w/ Kevin Wang), R&R at Review of Financial Studies

Propagation of Monetary Policy through Production Networks (w/ Michael Weber)

Entrepreneurship and Occupational Choice in the Global Economy (w/ Federico Diez)

Financial Market Implications of Trade War

Distressed, but not risky: Reconciling the empirical relationship between financial distress, market-based risk indicators, and stock returns (and more)

Monetary Policy and Stock Returns: Identification Through Impossible Trinity, (w/ Yifan Yu)

The Final Countdown: The Effect of Monetary Policy during "Wait-for-It" and Reversal Periods

Not So Fast: High-Frequency Financial Data for Macroeconomic Event Studies

On the College Dropouts: Wealth and Uninsurable Idiosyncratic Risk (w/ Nicholas Trachter)

College Enrollment, Dropouts, and Option Value of Education (w/ Nicholas Trachter)

OTHER PUBLICATIONS

Cliff Notes: The Effects of the 2013 Debt-Ceiling Crisis, 2013, FRB Boston Public Policy Brief Series (w/ Joe Peek)

Snap: Should We Be Worried about a Sudden, Sharp Rise from Low, Long-Term Rates?, 2014, FRB Boston Current Policy Perspectives

WORK EXPERIENCE	Economist		
	Federal Reserve Bank of Dallas		2020-present
	Federal Reserve Bank of Boston		2009-2020
	Lecturer		
	Macroeconomic Theory (CAS EC 502, Boston University)		2012-2020
	Money and Financial Intermediation (CAS EC542, Boston University)		Fall 2015
	Elements of Economics Analysis 4 (University of Chicago)		Spring 2009
PRESENTATIONS	<p>2021: WFA 2020: MFA Chicago, Office of Financial Research, Econometric Society World Congress, Bilkent University 2019: AFA Atlanta, Federal Reserve Bank of Dallas, Federal Reserve Bank of San Francisco 2018: Federal Reserve Bank of Richmond, Federal Reserve Bank of Philadelphia Conference on Financial Institutions, University of Connecticut, FDIC/JFSR Annual Bank Research Conference, Federal Reserve Bank of Richmond Operational Risk Conference, Finance Down Under Melbourne, University of Connecticut Financial Risk Conference, SED Mexico 2017: AEA Chicago, AFA Chicago, MFA Chicago, FMA Boston, Bank of France 2016: University of Chicago, Harvard, FRB New York, Federal Reserve Board, NBER ME meeting in NY, UGhent Empirical Macro Conference, System Macro Meeting (Discussant/Presenter), Econometric Society Summer Meeting, Duke-UNC Asset Pricing Conference, Adam Smith Asset Pricing Workshop, AEA Meeting SF, Texas Finance Festival, SED; CEPR Study Center Gerzensee ESSFM, NBER Summer Institute 2015: FRB NY/NYU Stern Joint Conference on Financial Intermediation, Federal Reserve Bank of Chicago, SED, Econometric Society World Congress, FIRS, NY Fed/NYU Conference on Financial Intermediation, 2014: University of Wisconsin, Boston University, Boston College, FRB Dallas, FRB Chicago Bank Structure Conference, IBEFA Summer Meeting, SED Toronto, Econometric Soc. MN, 2013: AEA San Diego, BU SMG, SED Korea, UConn Business, Econometric Soc. LA, NBER SI Corporate Finance, NBER SI Monetary Economics, Hong Kong Monetary Authority, Boston College, FRB Atlanta & DC 2012: BU/BC Green Line Macro Meetings; Federal Reserve Bank of New York; Federal Reserve Board ; EFA Copenhagen; EEA/ESEM Malaga; SED Cyprus; MFA New Orleans; FRB Atlanta; 2011: Brandeis; WFA Santa Fe; Midwest Macro Vanderbilt; MFA Chicago; University of Connecticut; 2008 – 2010: AEA Atlanta; MFA Las Vegas; Boston University; IMF; Georgetown; Federal Reserve Bank of Chicago; SED Cambridge; University of Chicago GSB/Econ various workshops</p>		
AWARDS AND FELLOWSHIPS	<p>George J. Stigler Dissertation Fellowship, 2008-2009; Institute for Humane Studies Fellowship, 2008-2009; Provost's Summer Research Fellowship, 2008; Lee Prize for best Capital Theory/Money and Banking Field Exam, 2006; University of Chicago Unendowed Fellowship, 2004-2008; Economic Society Award, Humboldt University, 2004</p>		
ACADEMIC SERVICE	<p>National Science Foundation, FMA Track Chair, SFS Cavalcade, Econometrica, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, Journal of Finance, Review of Financial Studies, Management Science, Journal of Banking and Finance, Journal of Financial Intermediation, Journal of Economics and Business, Journal of Financial Stability, FMA Annual meeting, Journal of Accounting and Economics, Journal of Empirical Finance, Journal of Applied Econometrics, Journal of Monetary Economics, Review of Economics and Statistics, AEJ Macro, Review of Economic Dynamics, Rand Journal of Economics, Macroeconomic Dynamics, Economic Journal, Journal of Economic Dynamics and Control</p>		
OTHER AFFILIATIONS	<p>Macro-Finance Society (invited member, since 2012), Boston University (lecturer)</p>		
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