# Jason L. Saving

## Senior Economist, Communications and Outreach Department Federal Reserve Bank of Dallas

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# **Employment**

Federal Reserve Bank of Dallas, 1996-Present

- Public finance, microeconomics, regional economic analysis
- Adjunct professor, Baylor University, Executive MBA Program (Dallas campus), 2011-Present
  - Microeconomics and business decisions

Adjunct professor, University of Texas at Dallas, various years

Managerial economics, microeconomics

George Mason University, 1995-1996

#### **Education**

California Institute of Technology

- Ph.D. in economics, 1996
- M.A. in economics, 1993

#### Rice University

• B.A. in mathematical economic analysis, magna cum laude, 1991

### **Research and Teaching Interests**

Public Economics, Microeconomics, Regional Economics, Political Economy

### **Areas of Expertise**

State and local fiscal policy, income inequality, federal debt and deficits, regional growth

#### **Professional Organizations**

Member, American Economic Association Member, Western Economic Association Member, Southern Economic Association Member, Public Choice Society

#### **Academic Journal Acceptances and Book Chapters**

- "What Drives Economic Policy Uncertainty in the Long and Short Runs? European and U.S. Evidence over Several Decades," with John V. Duca. *Journal of Macroeconomics* 55: 128-145, 2018.
- "Income Inequality, Media Fragmentation, and Increased Political Polarization," with John V. Duca. *Contemporary Economic Policy* 35: 392-413, 2017.
- "An Economic Perspective on U.S. Immigration Policy vis-a-vis Mexico." In *Mexican Migration* to the United States: Perspectives from Both Sides of the Border, eds. Harriett D. Romo and Olivia Mogollon-Lopez. Austin: University of Texas Press, 2016.
- "Income Inequality and Political Polarization: Time Series Evidence Over Nine Decades," with John V. Duca. *Review of Income and Wealth* 62: 445-466, 2016.
- "Are Income Tax Rates Destined to Rise? The Fiscal Imbalance and Future Tax Policy," with Alan D. Viard. *National Tax Journal* 68: 235-50, 2015.
- "Why Texas Grows Faster: The Role of Smaller Government." In *Ten-Gallon Economy: Sizing Up Economic Growth in Texas*, eds. Pia M. Orrenius, Jesús Cañas, and Michael Weiss. New York: Palgrave Macmillan, 2014.
- "Consumer Sovereignty in Modern Times." In *Introducing Microeconomic Analysis: Issues, Questions and Competing Views*, edited by Hassan Bougrine, Ian Parker, and Mario Seccareccia. Toronto: Emond Montgomery, 2011.
- "The Political Economy of the Mutual Fund Revolution," with John V. Duca. *Economic Inquiry* 46: 454-479, 2008.
- "Consumer Sovereignty in a Modern Global Era." *Journal of Private Enterprise* 22: 107-120, 2006.
- "A Single Welfare Benefit Level for Europe". *Southern Economic Journal* 70: 184-194, 2003.
- "Autocracy, Bureaucracy, Democracy, Monopoly: Dimensions of Government Power," with Stephen P.A. Brown. *Economic Inquiry* 40: 239-249, 2002.
- "Migration, Labor-Leisure Choice, and Pareto Suboptimal Redistribution". *Regional Science and Urban Economics* 29: 559-574, 2000.
- "International Capital Markets and Central Bank Sovereignty," with Thomas R. Saving. Journal of Institutional and Theoretical Economics 154: 261-279, 1998.
- "Deficits, Democrats, and Distributive Benefits: Congressional Elections and the Pork Barrel in the 1980s," with R. Michael Alvarez. *Political Research Quarterly* 50: 809-832, 1997
- "Human Capital, Committee Power and Legislative Outcomes." Public Choice 92: 301-316,

1997.

"Congressional Committees and the Political Economy of Federal Outlays," with R. Michael Alvarez. *Public Choice* 92: 55-73, 1997.

#### **Current Academic Research**

- "Why Haven't Regional Wages Converged?"
- "Media Fragmentation and the Polarization of the American Public," with John V. Duca.
- "Are Inframarginal Tax Subsidies Efficient After All?" with Alan D. Viard.

#### **Policy Articles**

- "Why Have Texas Property Taxes Soared?" Southwest Economy, Third Quarter 2018.
- "Who Bears the Burden? An Analysis of Texas Taxes," *Southwest Economy*, Third Quarter 2017.
- "Corporate Tax Reform: Potential Gains at a Price to Some," with Evan F. Koenig, *Economic Letter*, May 2017.
- "Lingering Energy Bust Depresses, Doesn't Sink Texas State Budget," *Southwest Economy*, Fourth Quarter 2016.
- "Texas Health Coverage Lags and Medicaid Expands in U.S.," *Southwest Economy*, Fourth Quarter 2015.
- "Budget Balancing Act: Health and Education Stretch Texas' Resources," *Southwest Economy*, Third Quarter 2014.
- "U.S. Budget Deficits Shrink, but Long-Run Issues Remain," Economic Letter, March 2014.
- "Barbecue vs. Gumbo: Economic Traits Tie Neighboring Texas and Louisiana," with Michael Weiss, *Southwest Economy*, Fourth Quarter 2013.
- "Falling Off the Fiscal Cliff," *Economic Letter*, December 2012.
- "Determining Creditworthiness and Texas' Case for a Top Credit Rating," *Southwest Economy*, Issue 4, 2012.
- "States Still Feel Recession's Effects Two Years After Downturn's End," *Southwest Economy*, Issue 4, 2011.
- "Federal Health Care Law Promises Coverage for All, but At a Price," *Economic Letter*, March 2011.
- "Can the Nation Stimulate Its Way to Prosperity? The Economics of Fiscal Policy," *Economic Letter*, August 2010.
- "What Drives Regional Growth, and What Are the Implications for Texas?" *Southwest Economy*, Issue 1, 2009.
- "Will New Business Tax Dull Texas' Competitive Edge?" Southwest Economy, April 2008.
- "Inequality and Economic Growth: Challenges to the Old Orthodoxy," with Erwan Quintin. *Economic Letter*, Issue 1, 2008.
- "Fiscal Fitness: The U.S. Budget Deficit's Uncertain Prospects." *Economic Letter*, April 2007.
- "Globalization and Economic Growth," The Globalist, July 2006.

- "Integration Versus Globalization: The European Bellwether." Economic Letter, May 2006.
- "Why Did Texas Have a Jobless Recovery?," with Pia M. Orrenius. In *The Face of Texas*, October 2005.
- "European Economic Integration: A Conflict of Visions." *Southwest Economy*, July/August 2005.
- "Social Security and Medicare Reform: No Free Lunch," with Alan D. Viard. *Southwest Economy*, January/February 2005.
- "Economic Recovery Gains Steam in Texas," Southwest Economy, January/February 2004.
- "Social Security Restructuring: Tough Decisions Ahead," with Alan D. Viard. *Southwest Economy*, September/October 2003.
- "An Even Greater Society? Welfare Reform Revisited." *Southwest Economy*, September/October 2002.
- "Improving Public School Financing in Texas," with Fiona Sigalla and Lori Taylor. *Southwest Economy*, November/December 2001.
- "Census Data Show the Economy Matters." Southwest Economy, July/August 2001.
- "Some Pleasant Economic Side Effects: How Growth Improves America's Living Standards." Southwest Economy, July/August 2000.
- "Welfare Reform, Technological Change, and Unemployment: From Where Will All The Workers Come?" *Economic and Financial Review*, Second Quarter 2000.
- "Privatization and the Transition to a Market Economy." *Economic Review*, Fourth Quarter 1998.
- "Is The Unemployment Rate 'Too Low'?" Southwest Economy, November/December 1998.
- "Tough Love: Implications for Redistributive Policy." Economic Review, Third Quarter 1997.
- "A Five-Year Plan for Economic Policy," with Thomas R. Saving. *Jobs and Capital: The Journal of the Milken Institute*, Summer 1997.
- "An End to Welfare As We Know It?" Southwest Economy, January/February 1997.