



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

April 26, 1999

Notice 99-25

TO: The Chief Operating Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Policy Statement on
Payments System Risk**

DETAILS

The Board of Governors of the Federal Reserve System has modified the daylight overdraft posting rules to include the posting time for settlement entries processed through the enhanced settlement service. Also, the footnote numbering scheme will be changed to eliminate the duplication of footnote reference numbers and allow for continuous footnote numbering. The policy statement became effective March 29, 1999.

ATTACHMENT

A copy of the Board's notice as it appears on pages 13799-800, Vol. 64, No. 54 of the *Federal Register* dated March 22, 1999, is attached.

MORE INFORMATION

For more information, please contact James Smith at (214) 922-5585. For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in cursive script that reads "Helen E. Holcomb".