



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

May 3, 1999

Notice 99-26

“A Year 2000 Readiness Disclosure”

TO: The Chief Operating Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

Century Date Change (CDC) Bulletin No. 7

DETAILS

The Federal Reserve System has issued *Century Date Change Bulletin No. 7*. Titled *Guidance to Federal Reserve Customers on Risk Mitigation Planning for the Century Date Change*, this bulletin is the first of two planned this year on CDC contingency planning. The bulletin includes the following:

- A description of the Federal Reserve’s approach to CDC business resumption contingency planning, which provides you with a better understanding of our strategies and plans;
- Examples of the risk mitigation actions we are taking to prepare for century rollover and related critical dates; and,
- Practical guidance and suggestions for similar risk mitigation activities that could be useful for our customers. The guidance and suggestions include specific actions you may take in 1999 to reduce the risk and/or impact of problems during the century rollover with the core business processes you conduct with the Federal Reserve.

Please read this bulletin carefully and work to ensure that your institution has adequate contingency plans related to your use of Federal Reserve services in place well in advance of the Year 2000. There are many steps you can take now to reduce the impact or lessen the likelihood of failure. Setting up viable processing alternatives, however, may require advance work with the Federal Reserve. Therefore, we urge you to assess your needs and work with us well before the end of the year.

CDC Bulletin No. 8, planned for September 1999, will provide you with a complete picture of what the Federal Reserve has planned for the century rollover weekend. Also, it will present information on how you can participate in health checks on Saturday, January 1, 2000, with some of our most critical systems, such as Funds Transfer and the National Book-Entry System.

ENCLOSURE

Enclosed is a copy of *Century Date Change Bulletin No. 7*.

MORE INFORMATION

If you have questions regarding the information in this bulletin, please contact your local Fedline Customer Services Help Desk at one of the following numbers:

Dallas	(214) 922-6161 or (800) 333-1672
El Paso	(915) 521-8205 or (800) 846-6858
Houston	(713) 652-9111 or (800) 392-4162
San Antonio	(210) 978-1200 or (800) 292-5810

For additional copies of this Bank's notice or the bulletin, contact the Public Affairs Department at (214) 922-5254.

Sincerely,

