



FEDERAL RESERVE BANK
OF DALLAS

DALLAS, TEXAS
75265-5906

March 15, 2002

Notice 02-14

TO: The Chief Executive Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

Interagency Loan Data Request to Improve the Bank Examination Process

DETAILS

The federal bank supervisory agencies and the Conference of State Bank Supervisors have announced an interagency effort to improve the efficiency of the examination process by standardizing the request for electronic loan information. This information is used primarily to conduct community and midsize bank safety and soundness examinations and is currently provided in a variety of formats that can be time consuming and costly for regulators, banks, and service providers to administer.

The new standard provides improved data definitions and prescribes a standard format for the presentation of loan information. The new data format will improve the efficiency of the bank examination process and reduce the burden on banks, service providers, and vendors. Participation is voluntary, but the agencies encourage all institutions to participate when contacted as part of the pre-examination planning process. Examiners will begin asking for the new file in the second quarter of 2002.

This initiative was a cooperative effort among the bank regulatory agencies and a number of service providers and software vendors. The agencies will host meetings in April to acquaint additional vendors with the new format.

MORE INFORMATION

For more information regarding the new format, please contact Linda Wooten, (214) 922-5686, Banking Supervision Department. Paper copies of this notice or previous Federal Reserve Bank notices can be printed from our web site at <http://www.dallasfed.org/banking/notices/index.html>.