

WENHUA DI

Senior Economist, Federal Reserve Bank of Dallas

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<http://www.dallasfed.org/cd/bios/di.cfm>

EDUCATION

Ph.D. Harvard University, Public Policy with a focus on environmental economics, June 2004

M.S. Peking University, Environmental Planning and Management, July 1999

B.S. Peking University, Environmental Sciences, July 1996

Dual-degree student at Peking University, School of Intellectual Property Right Law, 1994–1996

RESEARCH INTERESTS

Applied microeconomics, program evaluation, housing and urban policy, consumer finance

ACADEMIC AND PROFESSIONAL EXPERIENCE

2010-present Senior Economist, Federal Reserve Bank of Dallas

2006-2010 Economist, Federal Reserve Bank of Dallas

2006-2008 Clinical Assistant Professor of Economics. School of Economic, Political and Policy Sciences, University of Texas at Dallas

2004-2006 Visiting Assistant Professor of Economics and Public Policy. School of Economic, Political and Policy Sciences, University of Texas at Dallas

1999-2004 Research Fellow at Environmental and Resources Program at Belfer Center of Science and International Affairs, Harvard University

2000-2004 Pre-doctoral Fellow at the Harvard Environmental Economics Program

2002-2003 Fellow in Applied Economics of Social Science Research Council

2001–2003 Consultant, Development Research Group of the World Bank

Summer 2001 Intern, Policy Research Center at China's State Environmental Protection Agency

Summer 1999 Intern, Chinese State Economics and Trade Committee

Summer 1997 Consultant, Shell Company, Environmental Impacts Assessment in Bohai Bay

RECENT PAPERS PUBLISHED IN REFEREED JOURNALS

An Analysis of the Neighborhood Impacts of a Mortgage Assistance Program: a Spatial Hedonic Model, with Jielai Ma, and James C. Murdoch. *Journal of Policy Analysis and Management*. 2010. 29(4), 682-697.

The Impact of the Mortgage Assistance Program in Dallas, Texas. with Jielai Ma, and James C. Murdoch. *Williams Review*. 2007. 2: 59-90.

Pollution Abatement Cost Savings and Foreign Direct Investment to China. *Environment and Development Economics*. 2007. 12:775-798.

A Tale of Two Provinces: Private Sector and Foreign Ownership in China, with Yasheng Huang, *China Finance Review*. 2007. Inauguration issue: 1-24.

BOOK CHAPTERS, RESEARCH REPORTS, WORKING PAPERS

Measuring and Assessing Patterns in Household Finance, Volume (3), Chapter (37) in *Public Economics: The Government's Role in American Economics*, edited by Steven Payson, Praeger Publishers, under review,

scheduled to be published in mid-2013.

The Impact of Low Income Housing Tax Credit Program on Local Schools, with James C. Murdoch, under review. 2011. www.dallasfed.org/assets/documents/research/papers/2010/wp1006.pdf

Reentering Asset Poverty after an Exit: Evidence from the Panel Study of Income Dynamics, with Tammy Leonard, under review, 2011. www.dallasfed.org/assets/documents/research/papers/2012/wp1204.pdf

Riskiness of Sector Dependence in Community Development Financial Institutions, with Victoria S. Salin and Yanhong Jin, Research report of Community Development Financial Institution (CDFI) Fund's Strategic Research Initiative. 2008. www.cdfifund.gov/impact_we_make/research/institutional-development-of-cdfis

Pollution Taxes and Public Health, with Mun Sing Ho and Dale W. Jorgenson, Chapter 8 in *Economics of the Environment in China*, edited by Watford J. J. and Li. Y. N. Cambridge, MA: HUCE/Harvard University Press. 2002.

Determinants of Chinese Township Environmental Governance, Working paper #2937, the Development Research Group at the World Bank, with Hua Wang. 2002.
<http://elibrary.worldbank.org/content/workingpaper/10.1596/1813-9450-2937>

FEDERAL RESERVE BANK OF DALLAS PUBLICATIONS

Pathways to Financial Enhancement, a Case Study, with Tammy Leonard and Emily Ryder, Federal Reserve Bank of Dallas *Banking and Community Perspectives* 2012 (2).
www.dallasfed.org/assets/documents/cd/bcp/2012/bcp1202.pdf

Texas Housing and Mortgage Update, Federal Reserve Bank of Dallas *e-Perspectives*. 2012 (1)
http://dallasfed.org/microsites/cd/epersp/2012/1_2.cfm

Texas Housing and Mortgage Market Update, with Julie Gunter, Federal Reserve Bank of Dallas *e-Perspectives*. 2011 (2), http://dallasfed.org/ca/epersp/2011/2_2.cfm

Does Low-Income Housing Tax Credit Hurt Nearby Schools? with James C. Murdoch, Federal Reserve Bank of Dallas *Southwest Economy: Educational Opportunity Spotlight*, 2011 (1)
<http://dallasfed.org/research/swe/2011/swe1101d.cfm>

Outlook Less Optimistic in Communities in the Eleventh District, report on second quarter 2011 Federal Reserve Bank of Dallas *Community Outlook Survey*, 2011.
<http://www.dallasfed.org/assets/documents/cd/cos/2011/1102.pdf>

Uncertainty Remains for Communities in the 11th District, report on first quarter 2011 Federal Reserve Bank of Dallas *Community Outlook Survey*, 2011.
<http://www.dallasfed.org/assets/documents/cd/cos/2011/1101.pdf>

Recovery Under Way for Communities in the 11th District, report on fourth quarter 2010 Federal Reserve Bank of Dallas *Community Outlook Survey*, 2011.
<http://www.dallasfed.org/assets/documents/cd/cos/2010/1004.pdf>

Consumer Decisionmaking: Insights from Behavioral Economics, Federal Reserve Bank of Dallas *Banking and Community Perspectives* 2010 (3). <http://www.dallasfed.org/assets/documents/cd/bcp/2010/bcp1003.pdf>

Options of Financial Access for the Underserved. Federal Reserve Bank of Dallas *Banking and Community Perspectives* 2009 (3). <http://www.dallasfed.org/assets/documents/cd/bcp/2009/bcp0903.pdf>

Low-Income Housing Tax Credits in Texas: Achievements and Challenges, with Roy Lopez, Federal

Reserve Bank of Dallas *Banking and Community Perspectives*, 2009 (2).

<http://www.dallasfed.org/assets/documents/cd/bcp/2009/bcp0902.pdf>

Texas Subprime Mortgages Metros Vary on Risky Loans—and Delinquencies, with Anil Kumar, Federal Reserve Bank of Dallas *Southwest Economy*, 2009 (1)

<http://www.dallasfed.org/assets/documents/research/swe/2009/swe0901d.pdf>

Community Access to Credit: An Examination of HMDA and CRA, internal report, Federal Reserve Bank of Dallas. 2007

Residential Foreclosures in Texas Depart from National Trends, Federal Reserve Bank of Dallas *e-Perspectives*. 2008 (2). http://www.dallasfed.org/microsites/cd/epersp/2008/2_2.cfm

Homeownership and Affordable Lending, Federal Reserve Bank of Dallas *Banking and Community Perspective*, 2007 (3). <http://www.dallasfed.org/assets/documents/cd/bcp/2007/bcp0703.pdf>

WORK-IN-PROGRESS

Impact of housing credit supply through FHA insurance.

Multifamily development in the Federal Reserve Bank's 11th District

Consumer credit conditions report on the Federal Reserve Bank's 11th District.

RESEARCH CONFERENCE PRESENTATIONS AND ACTIVITIES

Presenter, American Real Estate and Urban Economics Association mid-year conference. June 2012.

Discussant, Federal Reserve System Applied Microeconomics Conference, May, 2012.

Presenter and panelist, Federal Reserve System Community Development Research and Outreach Symposium, April, 2012

Presenter, the Dallas-Fort Worth Home Ownership Preservation Enterprise meeting. March, 2012

Presenter, Allied Social Science Association/American Economic Association Annual Meeting. Session on New Challenges for Measurement and Analysis in Government Economics. January 2012.

Invited speaker, Behavioral Economics and Consumer Decisions, 2011 Texas Conference on Ending Homelessness. Oct 2011.

Organizer, Hispanic Economic Experience Conference, Federal Reserve Bank of Dallas. June 2011.

Presenter, discussant, and panelist, The seventh biennial Federal Reserve Bank Community Affairs Research Conference on Innovative Financial Services for the Underserved: Opportunities and Outcomes. April 2011.

Invited speaker, Behavioral Economics: Understanding Families' Financial Decisions, United Way Tarrant County Information meeting. March 2011.

Invited speaker, Regional Housing and Mortgage Update, Office of Thrift Supervision Community Reinvestment Act Roundtable. March, 2011.

Session chair and discussant, Small Business, Entrepreneurship, and Economic Recovery: A focus on Job Creation and Economic Stabilization, Federal Reserve Bank of Atlanta, Federal Reserve Bank of Dallas, and Ewing Marion Kauffman Foundation. October 2010.

Presenter, American Real Estate and Urban Economics Association mid-year conference. June 2010.

Organizer and moderator. Consumer Decision-making: Insights from Behavioral Economics, the Federal Reserve Bank of Dallas. April 2010.

Presenter, American Economic Association Annual Meeting, Session on Education and Public Policy. January 2010.

Discussant, Population Association of America 2010 Annual Meeting. April 2010.

Invited speaker, Research Conference on Improving Financial Literacy and Reshaping Financial Behavior, Networks Financial Institute at Indiana State University. May 2009.

Presenter, The sixth biennial Federal Reserve Bank Community Affairs Research Conference on Innovative Financial Services for the Underserved: Opportunities and Outcomes. April 2009.

Presenter, Dallas Homeownership Preservation Enterprise Meetings, January and April 2008.

Invited speaker, 33rd Annual Conference National Association of Consumer Agency Administrators, June 2008.

Presenter, Community Development Financial Institution Fund's Research Conference. June 2008.

Invited speaker, William Institute Annual Research Conference. October 2007.

Invited speaker, Texas Mezzanine Fund Annual Luncheon. April 2007.

Invited speaker, Dallas Fort Worth Community Reinvestment Act Roundtable. March, 2007.

Organizer and moderator, Policy Forum on Concentrated Poverty Research. July 2006.

Presenter, Harvard Environmental Economics Alumni Workshop, 2005 and 2008.

Organizer, National Conference of University-Sourced Technology Commercialization. University of Texas at Dallas. 2005.

Presenter, Social Science Research Council Conference, 2003.

Presenter, Conferences of Professional Association for China's Environment, 2000 and 2003.

Presenter, Camp Resources X at North Carolina State University, 2002.

Presenter, Regional Air Quality and Global Climate Change Workshop, UC Revelle Program on Climate Science and Policy, 2001.

COURSES TAUGHT

University of Texas at Dallas

Probability and Statistics for Economists (Ph.D. Course in Economics)

Environmental Economics and Policies (Ph.D. Course in Economics and Public Policy)

Advanced Regression Analysis for Social Sciences (Ph.D. Course in Public Policy)

Resource Economics (Undergraduate Course in Economics)

Harvard University

Advanced Environmental and Resource Economics for International Development

Advanced Quantitative Methods II: Econometric Methods

OTHER RESEARCH AND ADVISORY SERVICES

Project manager, Federal Reserve Bank of Dallas *Community Outlook Survey*, 2011

Research committee, Federal Reserve System and the Brookings Institution Concentrated Poverty Initiative, 2007
Organization committee, Conference on Payday Lending: Realities and Challenges, November 2008
Organization committee, Conference on Preserving Homeownership: Addressing the Foreclosure Issue, June 2007
GIS Mapping and Analysis of Mortgage Loan Performance and Foreclosure Data in Texas, 2009, 2011
Research advisory committee, Dallas Women's Foundation, 2007-present

AWARDS AND HONORS

Next General Project Texas Fellow, the Robert S. Strauss Center for International Security and Law at the University of Texas at Austin, 2011
Research Grant by the U.S. Department of the Treasury's Community Development Financial Institutions (CDFI) Fund, 2007
Williams Review Economics Scholar, 2007
Excellent Paper Award by *Chinese Finance Review*, 2007
The Dallas-Fort Worth Asian American Citizens Council Award, 2005
Social Science Research Council Fellowship in Applied Economics, MacArthur Foundation, 2002–2003
Harvard University Graduate School of Arts and Sciences Arthur Lehman Award, 2002–2003
Doctoral Scholarship from John F. Kennedy School of Government, Harvard University, 1999–2003
Roy Family Summer Intern Scholarship, 2001
Huang Jinfu Scholarship, School of Intellectual Property Right Law, Peking University, 1994–1996
Jiu Dingxuan Scholarship, Peking University, 1994–1995

AFFILIATIONS

American Economic Association
American Real Estate and Urban Economics Association
Society of Government Economists
Central Business District Toastmasters (Vice President of Public Relations)