



AHP Results

Single-Family Projects

1990-2008

Units	15,532
AHP Grants	\$79 million
HELP Grants	\$4.5 million

Multi-Family Projects

1990-2008

Units	19,392
AHP Grants	\$93 million



AHP Competitive Grants

- Fund the development of affordable single-family and rental housing through direct grants
- The Bank contributes 10 percent of net income annually to fund this program
- Projects may receive up to \$500,000 as a grant via a member institution of the FHLB of Dallas
- Fall 2009 application is available online August 3rd and closes on September 15th



Scoring for 2009

5 Points	Donated Property
5 Points	Not-for-profit Sponsorship
25 Points	Income Groups Targeted
5 Points	Homeless Housing*
5 Points	Empowerment Programs/Services
30 Points	First District Priority*
5 Points	Second District Priority *
15 Points	Effective Use of Funds
<u>5 Points</u>	Community Stability*
100 Points	*Changed for 2009



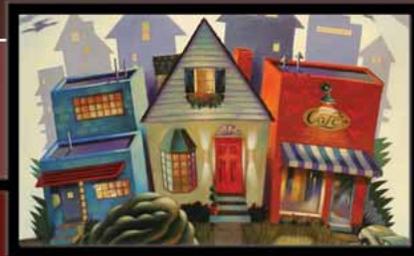
2009 First District Priority

- Rural – 5 points (Variable)
- First-Time Homebuyer – 10 points (Variable)
- Special Needs – 5 points (Variable)*
- Economic Diversity – 5 points (Fixed)
- Within District – 5 points (Variable)*

* Changed for 2009



Homebuyer Equity Leveraging Partnership



Eligibility Requirements

- \$1,500,000 available for the year 2009
- First-come, first-served
- Must be first-time homebuyer
- Area Median Income 80% or less
- Homebuyer contribution - \$500, grant is provided up to \$5,000
- If Member contributes an additional \$350, maximum grant increases from \$5,000 to \$7,000
- Homebuyer education required



Special Needs Assistance Program (SNAP)



What is SNAP?

- New program that targets households with a special needs member in it.
- Funds to be used to rehabilitate the home
- Special needs: Elderly; mentally or physically disabled; recovering from physical, alcohol or substance abuse; HIV/AIDS
- Applicant must own the home



Eligibility Requirements

- \$750,000 available for the year 2009
- First-come, first-served
- Area Median Income 80% or less
- No Homeowner contribution, rehabilitation assistance up to \$5,000
- If Member contributes \$350, maximum grant increases from \$5,000 to \$7,000

Partnership Grant Program





Partnership Grant Program

- \$225,000 available for the year 2009
- July 1, 2009 application will be available online
- First-come, first-served
- Nonprofit organization
- Operating budget \$500,000 or less
- Member financial contribution \$500 up to \$5,000
- Multiple member contributions allowed
- Bank match on a 3:1 basis
- \$30,000 lifetime award

For More Information

Affordable Housing Program

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- AHP Department 800.362.2944
- Online: fhlb.com/community



Community Investment & Economic Development

fhlb.com



Community Investment & Economic Development Programs

- Advance terms from 90 days to 30 years:
 - Fixed or Variable Rate
 - Amortizing or Interest Only
 - Amortizing w/ Balloons or Prepayment Speeds
 - Prepayable Options
- Quick response – funding within 48 hours
- Free 6-Month Rate Lock
- Member may fund the lesser of 15% of total assets or \$200MM in CIP/EDP/Disaster Relief Advance Programs



Community Investment Program (CIP)

- Low cost advances to increase single and multi-family housing for individuals and families
- Purchase, construction or rehabilitation of single and multi-family housing
- No pre-set funding limit and may be used with AHP grants
- Non-competitive year-round funding
- Individual income qualification (115% or less of AMI)



Economic Development Program (EDP)

- Low cost advances for economic development or revitalization projects in income-qualified communities
- Construction, renovation, capital improvements, municipal facilities, historic preservation and similar projects
- Non-competitive year-round funding
- No pre-set funding limit, may be used with EDP^{Plus} grant



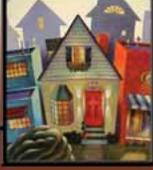
Ways to Qualify

- Location
 - Income:
 - Urban area up to 100% of AMI
 - Rural area up to 115% of AMI
- Employee Income
- Services or activities rendered
- Automatic qualifications:
 - Empowerment Zone
 - Champion Community
 - Enterprise Community
 - Brownfield
 - Native American Indian Area
 - Federal or State Disaster Area



EDP^{Plus}

- Working capital grants to small businesses in underserved areas that promote economic development, and create or retain jobs
- Funds for business start-up, expansion or acquisition
- The EDP^{Plus} grant must be used in conjunction with an EDP advance; recipient contributes at least 15% equity toward the total EDP advance amount
- EDP^{Plus} grant is up to 15% or \$25,000 (whichever is less) of total EDP advance amount
- Member institutions eligible for up to \$100,000 in EDP^{Plus} grants annually



Disaster Relief Program

- Available in officially designated Federal Disaster Areas
- Funds are available for a time period designated by FHLB Dallas following a declared disaster
- Income eligibility expanded to 165% AMI
- Funds are available at 10 basis points below Bank's CIP/EDP rates

DRP Advances may be used for:

- Residential and Rental Properties
- Community Facilities
- Personal Property
- Equipment and Inventory



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