

Global Economic Forum

Federal Reserve Bank of Dallas-
San Antonio Branch
August 6-7, 2012



Economic
Education
at the Dallas Fed



www.dallasfed.org/educate

Dallas Fed Economic Education



The Federal Reserve Bank of Dallas' Economic Education program has always been committed to the goal of producing well-informed citizens. We believe that education holds the key to empowering people to embrace the challenges of a global economy and succeed within it. Through our support of educators across the Eleventh District, we impact the lives of tens of thousands of students. We remain committed to:

Strengthening Communities Through Education



We believe that a strong, educated American workforce is an integral part of a growing economy, and education is the foundation of that growth. Educated citizens become productive and capable members of their communities. Successful communities strengthen the state, the region and the nation.

Enhancing Global Citizenship



We believe that sound economic decisionmaking is a critical skill of successful global citizens. The 21st century will be defined by the continued integration of world economies, and Americans must engage locally, nationally and globally.

Focusing on Educators



We believe that the most effective way to impact students is to support educators and their critical work in our nation's classrooms. By providing resources and professional development opportunities, we can help to ensure that students are well prepared to succeed in the economy.

Providing Quality Scholarship

We believe that providing relevant and timely content based on quality scholarship leads to better understanding of important policy issues. We are committed to addressing these issues through thoughtful programming.

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**For additional information and registration for all events,
visit www.dallasfed.org/educate/events**

Global Economic Forum

Monday, August 6

- 8:30 a.m. Continental Breakfast**
- 8:50 a.m. Welcome**
Sherry Kiser
Director, Economic Education
- 9 a.m. Poor, Poorer, Poorest**
Stephen Clayton
Economic Education Specialist
- 10 a.m. Alleviating Poverty: The Role of Free Trade Agreements**
Alejandro Velez
Professor of Economics
Director of Latin American Studies Program
St. Mary's University
- 11 a.m. Break**
- 11:15 a.m. What's Behind High Hispanic Poverty Rates?**
Pia Orrenius
Assistant Vice President and Senior Economist
- 12:15 p.m. Lunch**
- 1:15 p.m. Hyperinflation in Zimbabwe**
Janet Koech
Assistant Economist
- 2:00 p.m. Break**
- 2:15 p.m. Mexico Conquers Inflation**
Ed Skelton
Business Economist
Financial Industry Studies
- 3:00 p.m. Bringing Global Issues to the Classroom**
Princeton Williams
Senior Economic Education Specialist
- 4:00 p.m. Adjourn (Reception to follow)**



All speakers are from the Federal Reserve Bank of Dallas unless otherwise noted.

Tuesday, August 7

8:15 a.m. Continental Breakfast

8:45 a.m. Introduction to Videoconference Segment

9 a.m. Developmental Economics: Can We Learn from Uganda?

Julian Jamison

Senior Economist

Federal Reserve Bank of Boston

10 a.m. The Difference Between Relief and Development Efforts: A Look at Haiti

Dionissi Aliprantis

Research Economist

Federal Reserve Bank of Cleveland

11 a.m. Lunch

11:45 a.m. What Can We Learn from Fighting Poverty in Developing and Developed Countries?

Anne Macy

Gene Edwards Professor of Finance

West Texas A&M University

1 p.m. Introduction to Town Hall Video Conference

1:30 p.m. Ben Bernanke Would Like to Have a Word with You—Conversation with the Chairman: Teacher Town Hall

Ben S. Bernanke

Chairman, Board of Governors

Federal Reserve System

3 p.m. Town Hall Wrap-Up

3:30 p.m. Adjourn

Ben S. Bernanke

(Special town hall event via video conference)

Chairman

Board of Governors

Federal Reserve System

Bernanke is Chairman of the Board of Governors of the Federal Reserve System. He also serves as chairman of the Federal Open Market Committee, the System's principal monetary policymaking body. He originally took office as Chairman on Feb. 1, 2006, when he also began a 14-year term as a member of the Board. His second term as Chairman ends Jan. 31, 2014, and his term as a Board member ends Jan. 31, 2020. Bernanke has served as chairman of the president's Council of Economic Advisers and chair of the Economics Department at Princeton University. His teaching career has included Massachusetts Institute of Technology, New York University and Stanford University, and he is often cited for his scholarly work on the Great Depression. In addition to his academic contributions, he has worked with civic and professional groups, including two terms as a member of the Montgomery Township (N.J.) Board of Education. He grew up in Dillon, S.C., where his father worked as a pharmacist and his mother as a teacher. He graduated summa cum laude in economics from Harvard University and earned a PhD from the Massachusetts Institute of Technology.

Dionissi Aliprantis

Research Economist

Research Department

Federal Reserve Bank of Cleveland

Aliprantis is a research economist in the Research Department of the Federal Reserve Bank of Cleveland. He is primarily interested in applied econometrics, labor and urban economics, and education. His current work investigates neighborhood effects on education and labor market outcomes. Aliprantis completed his PhD at the University of Pennsylvania in May 2010. He earned his BS in mathematics and BA in economics and Spanish at Indiana University.



Stephen M. Clayton

Economic Education Specialist
Federal Reserve Bank of Dallas

Clayton joined the economic education unit of the Federal Reserve Bank of Dallas in August 2010. One of his primary responsibilities is researching and developing technology-driven resources to enhance understanding of economics and personal finance. His particular focus is the secondary classroom. Prior to joining the Bank, he was a financial advisor with Edward Jones Investments in Carrollton, Texas. Clayton has a BA from Austin College with a focus on economics, philosophy and mathematics and has done postgraduate work in economics at the University of North Texas.

Julian Jamison

Senior Economist
Research Center for Behavioral Economics
Research Department
Federal Reserve Bank of Boston

Jamison is a senior economist in the Research Department of the Federal Reserve Bank of Boston. His research focuses on how individuals choose their actions, especially with regard to risk tolerance, time preferences and demand for information. He pursues these studies using lab experiments, field experiments and theoretical analyses. Prior to joining the Boston Fed in 2009, he was affiliated with the Kellogg School of Management at Northwestern, the School of Public Health at the University of California at Berkeley and the Department of Psychology at the University of Southern California. He is also a visiting faculty member at Yale, a fellow in the Women and Public Policy Program at Harvard's Kennedy School and a research affiliate at Innovations for Poverty Action. He has consulted for multiple private and public organizations, including the Jet Propulsion Laboratory and NASA-Ames, the World Bank, and the National Institutes of Health. Jamison received degrees in mathematics from Caltech and a PhD in economics from MIT.

Janet Koech

Assistant Economist

Federal Reserve Bank of Dallas

Koech is a member of the Globalization and Monetary Policy Institute. She conducts research and current analysis on international economic issues, produces articles for Bank publications and contributes to the Dallas Fed's website by writing updates on the international economy. She has worked with emerging markets data, has an interest in applied monetary economics and development, and is taking a leading role in designing measures and indicators of world economic activity. Koech has been with the Dallas Fed since 2007. She holds bachelor's and master's degrees in economics from the University of Kansas.

Anne Macy

Gene Edwards Professor of Finance

West Texas A&M University

Macy teaches finance and investment courses at West Texas A&M and frequently speaks at financial and economic education seminars. She is widely published in periodicals such as the *Journal of Economics and Economic Education Research*, *Southwestern Economic Review* and *Journal of Entrepreneurship Education*. Macy is the recipient of numerous distinguished research and outstanding professor awards. She serves on the editorial review board of the Institute of Finance Case Research and the Academy for Economics and Economic Education. She is also an active member of the Texas Council on Economic Education. Macy holds a bachelor's degree in economics from the University of South Dakota and master's and doctoral degrees in economics from Texas Tech University.



Pia Orrenius

Assistant Vice President and Senior Economist
Federal Reserve Bank of Dallas

Orrenius joined the Dallas Fed in 1999. As a labor economist and member of the regional group, she analyzes the regional economy, with special focus on the border region. Orrenius' research also focuses on the causes and consequences of Mexico-U.S. migration, unauthorized immigration and U.S. immigration policy. She coauthored the 2010 book *Beside the Golden Door: U.S. Immigration Reform in a New Era of Globalization*. Orrenius spent the 2004-05 academic year as senior economist on the Council of Economic Advisers, where she advised the Bush administration on labor, health and immigration issues. Orrenius is affiliated with several academic institutions. She is a Tower Center Fellow at the Tower Center for Political Studies at Southern Methodist University and a research fellow at the IZA Institute of Labor in Bonn, Germany. Orrenius is also an adjunct professor at Baylor University (Dallas campus), where she teaches in the executive MBA program. She holds a PhD in economics from the University of California at Los Angeles and bachelor's degrees in economics and Spanish from the University of Illinois at Urbana-Champaign.

Ed Skelton

Business Economist
Financial Industry Studies
Federal Reserve Bank of Dallas

Skelton's primary analysis concerns the economies of Latin America, with a focus on the banking industry and financial system. This work supports the Federal Reserve Bank's supervision of foreign banks that have offices in the United States. He has appeared on National Public Radio, and his work has been cited in the *Wall Street Journal*, *BusinessWeek*, *Newsweek*, specialized industry publications and academic studies as well as other prominent daily newspapers in the U.S., Mexico and Brazil and many other Latin American countries. Skelton is also active in the Federal Reserve's economic education program. In addition

to his role at the Dallas Fed, he is an adjunct professor of economics at Southern Methodist University, where he has received numerous awards for teaching excellence. Skelton received an MA in economics from Southern Methodist University and a BBA in economics from Baylor University.

Alejandro Velez

Professor of Economics

Director of Latin American Studies Program

St. Mary's University

Velez teaches and researches in international economics and international business. He is active in professional and business organizations concerned with international trade and business, including the San Antonio World Trade Association, the Academy of International Business and the Latin American Studies Association. He can be heard and seen on TV and radio programs, including the Voice of Americas, KTSA, Univision and Catholic Television of San Antonio. He regularly appears in both English and Spanish newspapers. He frequently writes for scholarly publications and has published a chapter on NAFTA through MacMillan Press of the United Kingdom. Velez was born in Colombia and has lived and worked in Mexico, Venezuela and Austria. He has conducted several seminars abroad, including a program on maquiladoras for the Long Term Credit Bank of Japan in Tokyo. He received his BA from the American University, School of International Service, and an MA and PhD from the University of Florida.



Princeton Williams

Senior Economic Education Specialist
Federal Reserve Bank of Dallas

Williams joined the Federal Reserve Bank of Dallas in 2006. Prior to coming to the Bank, he taught economics, AP macroeconomics and AP microeconomics at Paschal High School in Fort Worth. Selected as lead teacher for AP economics for the Fort Worth ISD, Williams coauthored the district's economics curriculum, mentored new economics teachers and conducted citywide review sessions for AP students. Williams interned in the economic and market analysis division of the U.S. Department of Housing and Urban Development during his graduate studies. He is an adjunct instructor of economics at the Dallas-Fort Worth campus of Concordia University of Texas. Williams received a BBA from Southern Methodist University and an MA in economics from the University of Texas at Arlington.





Adding the Interactive to Your Whiteboard

This one-day workshop is new this year and will feature demonstrations of interactive classroom lessons and activities for economics and personal finance.

This hands-on conference allows educators with access to a SMART Board® to experience the newest interactive content developed by the Dallas Fed for economics and personal finance instruction. Secondary teachers can expect demonstrations of the improved and interactive “Building Wealth in the Classroom” lessons as well as new lessons on economic concepts and monetary policy. Every attendee will receive a copy of the lessons and training on ways to incorporate them into classroom instruction.

Location and Date: **San Antonio, August 15**
San Antonio Branch
126 E. Nueva St., San Antonio, TX
78204
Register by August 8

Time: 8:30 a.m.–3:30 p.m.

Fee: \$15; includes continental breakfast and lunch, as well as conference materials

Credit: Six hours of professional development credit

Information and registration at
www.dallasfed.org/educate/events/



