

# **Federal Reserve Bank of Dallas Board of Directors**

## ***Emerging Leaders Council Charter***

### **Purpose**

The purpose of the Emerging Leaders Council (“Council”) is to provide a means for the Federal Reserve Bank of Dallas (“Bank”) to build an effective line of communication with emerging business leaders in the Eleventh Federal Reserve District concerning current economic conditions. In addition, the Council will provide the opportunity for these leaders to develop a deeper understanding about the Federal Reserve System and its role in conducting monetary policy.

### **Council Membership**

The Council will generally consist of 12 members appointed by the President of the Bank. The members of the Council will be drawn from the ranks of emerging leaders who work within the Eleventh District and have the potential to become significant leaders in their industry or community. Members should have detailed knowledge of their respective market environment, demonstrated success in their field, and a commitment to participating in Council meetings. Members will be selected to represent a diversity of industries from across the Eleventh District.

Members are appointed to terms ranging from one to three years; members may be reappointed and serve a maximum of six years.

### **Meetings**

The Council generally meets twice during the calendar year at such times and places as designated by the Bank. The meetings consist of a presentation by a Bank research economist regarding the Bank’s outlook with respect to economic trends and policy issues that may impact the region. The presentation will be followed by a go-round discussion by Council members.

### **Council Authority and Responsibilities**

The duties of the Council are to inform the Bank on current and emerging trends and issues affecting their respective industries. The Council’s role is not to reach consensus or vote on issues that it considers during meetings. Rather, the Council provides an avenue through which the Reserve Bank can assimilate members’ views regarding economic and market trends and conditions.

October 9, 2014 – Revised and approved by the Board of Directors of the Federal Reserve Bank of Dallas