

**Curriculum Vitæ  
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**JIM DOLMAS**

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Date of birth: January 6, 1965  
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**AREAS OF RESEARCH**

Political economy models of immigration, taxation and public spending  
Quantitative business cycle theory  
Intertemporal utility theory  
Capital theory  
Inflation measurement

**EDUCATION**

Ph.D. in Economics, University of Rochester, 1993  
M.A. in Economics, University of Rochester, 1990  
B.A. in Economics, with honors, University of Chicago, 1987

**EMPLOYMENT**

- Research Department, Federal Reserve Bank of Dallas, June 2000–present
  - Senior Research Economist & Advisor, January 2004–present
  - Senior Economist, June 2000–December 2003
  - Executive Editor, *Economic Letter*, April 2009–present
- Assistant professor of economics, Southern Methodist University, 1993–2000
- Visiting assistant professor of economics, University of Texas at Austin, 1998–99
- Visiting assistant professor of economics, Southern Methodist University, 1992–1993

**PAPERS & PUBLICATIONS**

**Academic**

- [1] “On the political economy of immigration and income redistribution” (joint with Gregory W. Huffman), *International Economic Review* **45** (2004), 1129–1168.
- [2] “A note on the potential pitfalls in estimating a ‘wealth effect’ on consumption from aggregate data,” *Economics Letters* **78** (2003), 437–441.

- [3] “Inequality, inflation and central bank independence” (joint with Gregory W. Huffman and Mark A. Wynne), *Canadian Journal of Economics* **33** (2000), 271–287.
- [4] “The US productivity slowdown: A peak through the structural break window” (joint with Baldev Raj and Dan Slottje), *Economic Inquiry* **37** (1999), 226–241.
- [5] “Elastic capital supply and the effects of fiscal policy” (joint with Mark A. Wynne), *Economic Inquiry* **36** (1998), 553–574.
- [6] “Risk preferences and the welfare cost of business cycles,” *Review of Economic Dynamics* **1** (1998), 646–676.
- [7] “On the political economy of endogenous taxation and redistribution” (joint with Gregory W. Huffman), *Economics Letters* **56** (1997), 223–227.
- [8] “An exploration into the effects of dynamic economic stabilization” (joint with Gregory W. Huffman), Chapter 1 in *Business Cycles and Macroeconomic Stability: Should We Rebuild Built-in Stabilizers?*, J.-O. Hairault, P.-Y. Henin and F. Portier, eds., Kluwer Academic Publishers (1997).
- [9] “Endogenous growth in multisector Ramsey models,” *International Economic Review* **37** (1996), 403–421.
- [10] “Balanced-growth-consistent recursive utility,” *Journal of Economic Dynamics and Control* **20** (1996), 657–680.
- [11] “Time-additive representations of preferences when consumption grows without bound,” *Economics Letters* **47** (1995), 317 - 325.

### Working papers

- [12] “What do majority-voting politics say about redistributive taxation of consumption and factor income? Not much,” Federal Reserve Bank of Dallas Working Paper 0814 (2008).
- [13] “Probabilistic voting: A cautionary note,” unpublished manuscript (2008).
- [14] “Real business cycle dynamics under first-order risk aversion,” Federal Reserve Bank of Dallas Working Paper 0704 (2007)
- [15] “Trimmed mean PCE inflation,” Federal Reserve Bank of Dallas Working Paper 0506 (2005).
- [16] “On internal specialization and money” (joint with Joe Haslag), unpublished manuscript (2005).

- [17] “The dynamics of immigration policy with wealth-heterogeneous immigrants” (joint with Gregory W. Huffman), Federal Reserve Bank of Dallas Working Paper 0006 (2000).

#### **Federal Reserve Bank of Dallas Publications**

- [18] “Excluding items from personal consumption expenditures inflation,” *Staff Papers*, No. 7, June 2009.
- [19] “Measuring core inflation: Notes from a 2007 Dallas Fed conference,” *Staff Papers*, No. 4, May 2008.
- [20] “A fitter, trimmer core inflation measure,” *Southwest Economy*, May/June 2005.
- [21] “Globalization: Myths and realities,” *Southwest Economy*, September/October 2004.
- [22] “Monetary policy in a zero-interest-rate economy” (with E. Koenig), *Southwest Economy*, July/August 2003.
- [23] “The national economy: Heading for a dip?” *Southwest Economy*, November/December 2002.

#### **Book review**

- [24] Book review of Fisher Black’s *Exploring General Equilibrium*, *International Review of Economics and Finance* 5 (1996).

#### **Teaching manuscripts**

- [25] *Lecture Notes on Mathematics for Economics*, 1997. Notes for a first-year graduate course in quantitative methods (151 pages).
- [26] *Lectures on Dynamic Macroeconomics*, 1997. Notes for a first-year graduate course in macroeconomics (129 pages).
- [27] *Lectures on Applied Dynamic General Equilibrium*, 1995. Notes for a first-year graduate course in macroeconomics (175 pages).

#### **PROFESSIONAL AFFILIATIONS**

Econometric Society

#### **REFeree ACTIVITY**

*American Economic Review*, *The B.E. Journal of Macroeconomics*, *Econometrica*, *Economic Inquiry*, *Journal of Economic Theory*, *Journal of Economic Dynamics & Control*, *Journal of Macroeconomics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *National Science Foundation*, *Review of Economic Dynamics*

## RESEARCH PRESENTATIONS

“What do majority-voting politics say about redistributive taxation of consumption and factor income? Not much,” presented at the 2009 Midwest Macro Meetings (University of Indiana, May 2009).

“Real business cycle dynamics under first-order risk aversion,” presented at the 2007 Econometric Society North American Summer Meetings (Duke University, June 2007); Federal Reserve System committee meeting on macroeconomics (FRB Cleveland, Pittsburgh branch, November 2006); and at the University of Virginia Economics Department (November 2006).

“Inflation, inequality and central bank independence,” presented at the 1999 Society for Economic Dynamics annual meeting (Sardegna, Italy, June/July 1999).

“On the political economy of immigration,” presented at the conference *Dynamic Models of Economic Policy*, sponsored by the Bradley Policy Research Center of the University of Rochester, the Program for Dynamic Economics at UCLA, the Research Department of the Federal Reserve Bank of Minneapolis and the *Review of Economic Dynamics* (Rochester, October 1997); and at the 1997 Society for Economic Dynamics annual meeting (Oxford, July 1997).

“Risk preferences and the welfare cost of business cycles,” presented at the 1997 ASSA/North American Winter Meetings of the Econometric Society (New Orleans, January 1997); and at the 1996 Western Economic Association meetings (San Francisco, July 1996).

“An exploration into the effects of dynamic economic stabilization,” presented at the conference *Should We Re-Build Built-In Stabilizers?*, sponsored by CEPREMAP, the French Ministry of Finance and MAD, Universite de Paris I (Paris, January 1996).

## CONFERENCES CO-ORGANIZED

16<sup>th</sup> Annual Texas Monetary Conference (jointly with Roland Meeks, FRB Dallas, May 2008); Price Measurement for Monetary Policy, a conference organized by the Dallas and Cleveland Feds (jointly with David Altig, Michael Bryan and Mark Wynne, FRB Dallas, May 2007); Myths and Realities of Globalization (jointly with Mark Wynne, FRB Dallas, November 2004).

## TEACHING EXPERIENCE

- At the Ph.D. level: Macroeconomics and mathematical methods for economics.
- At the master’s and MBA level: Managerial economics, organizations theory.
- At the undergraduate level: Principles of macroeconomics, principles of microeconomics, economic growth, intermediate macroeconomics and price theory.