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August 2011
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Current Position

Senior Research Economist, Federal Reserve Bank of Dallas	Since 2010
Senior Economist, Federal Reserve Bank of Dallas	2006-2010

Other Positions

Adjunct Professor, Southern Methodist University	Since Spring 2010
Research Associate, Centers for International Price Research, Vanderbilt University	Since November 2009
Visiting Fellow, Hong Kong Institute of Monetary Research,	July 2011
Graduate Intern, the Bank of England, London UK	Summer 2004

Education

University of Wisconsin-Madison, Ph.D. in Economics	May 2006
University of Wisconsin-Madison, M.S. in Economics	May 2004
University of Arkansas-Fayetteville, M.A. in Economics	August 2001
Huazhong Univ. of Sci. & Tech., China, B.A. in Economics	June 1998

Refereed Journal Articles

[“The Taylor Rule and Forecast Intervals for Exchange Rates,”](#) with Jason Wu, forthcoming in *Journal of Money, Credit and Banking*.

[“Exchange Rate Pass-Through: Evidence Based on Vector Autoregression with Sign Restrictions,”](#) with Lian An, forthcoming in *Open Economies Review*.

[“International Trade in Durable Goods: Understanding Volatility, Comovement, and Elasticities,”](#) with Charles Engel, *Journal of International Economics* 83(1), 37-52, 2011.

[“Home Bias, Exchange Rate Disconnect, and Optimal Exchange Rate Policy,”](#) *Journal of International Money and Finance* 29, 55-78, 2010.

[“Favorite Son? Specialized Child Laborers and Students in Poor LDC Households,”](#) with Andrew W. Horowitz, *Journal of Development Economics* 73, 631-42, 2004.

Working Papers

[“The Effects of News About Future Productivity on International Relative Prices: An Empirical Investigation,”](#) with Deokwoo Nam, Globalization and Monetary Policy Institute Working Paper No. 64, under review

[“Understanding the Effect of Productivity Changes on International Relative Prices: The Role of News Shocks,”](#) with Deokwoo Nam, Globalization and Monetary Policy Institute Working Paper No. 61, under review

[“Long-Horizon Forecasts of Asset Prices when the Discount Factor is Close to Unity,”](#) with Charles Engel and Jason Wu, Globalization and Monetary Policy Institute Working Paper No. 36, under review.

“International Trade Price Stickiness and Exchange Rate Pass-through in Micro Data: A Case Study on US-China Trade,” with Mina Kim, Deokwoo Nam, and Jason Wu, work in progress.

“Confidence Driven Fluctuations and Future TFP: Is There a Link?” with Paul Beaudry and Deokwoo Nam, work in progress.

Other Publications

[“Exchange Rate Pass-Through Into U.K. Import Prices: Evidence from Disaggregated Data”](#) With Haroon Mumtaz and Ozlem Oomen, *Staff Papers*, Federal Reserve Bank of Dallas, No. 14, June 2011.

["Global Imbalances and Exchange Rate Policy,"](#) (in Chinese, 《全球经济失衡和汇率政策》)

["With Reforms in China, Time May Correct U.S. Current Account Imbalance,"](#) *Economic Letter*, Vol 6, NO. 1, January 2011, Federal Reserve Bank of Dallas.

[“Durable Goods and the Collapse of Global Trade,”](#) *Economic Letter*, Vol 5, NO. 2, February 2010, Federal Reserve Bank of Dallas.

[“Why Are Exchange Rates So Difficult to Predict?,”](#) *Economic Letter*, Vol 3, NO. 6, June 2008, Federal Reserve Bank of Dallas.

[“Understanding Exchange Rates as Asset Prices,”](#) VoxEU, September 5, 2008.

Referee Work

Review of Economics and Statistics, Journal of International Economics (6), Journal of Development Economics (2), Journal of Money, Credit, and Banking (6), European Economic Review, Review of Economic Dynamics, Journal of Applied Econometrics, Journal of International Money and Finance (4), Journal of Economic Dynamics and Control (2), Journal of Empirical Finance (2), Open Economies Review, Journal of Macroeconomics (2), Economic Inquiry (3), The B. E. Journal of Macroeconomics, Review of International Economics (3), Economic Bulletin (2), Journal of International Economics and Economic Policy, International Review of Economics and Finance

External Research Grants Reviewer for Hong Kong Research Grants Council (2)

Presentations

2011: Midwest Macro Meetings, ECB-Bank of Canada Conference on exchange rates and macroeconomic adjustments, North America Econometric Society Summer

- Meeting, Shanghai Macroeconomic Workshop, Shanghai University of Finance and Economics, Hong Kong Institute for Monetary Research, Microeconomic Aspects of the Globalization of Inflation Conference (at the Swiss National Bank)
- 2010: Southern Methodist University, Midwest Macro Meetings, Columbia-Tsinghua Conference of International Macro, Econometric Society World Congress, University of Colorado-Denver
- 2009: AEA Annual Meeting, Econometric Society Winter Meeting, University of Houston, North America Econometric Society Summer Meeting (session organizer)
- 2008: Hong Kong Monetary Authority, Hong Kong University of Science and Technology, Chinese University of Hong Kong, Shanghai University of Finance and Economics, Fudan University, Far Eastern and South Asian Meeting of the Econometric Society, NBER Summer Institute, Society for Economic Dynamics, North America Econometric Society Summer Meeting, Midwest Macro Meetings, NBER IFM Spring Meeting
- 2007: North America Econometric Society Summer Meeting, Society for Computational Economics Annual Meeting, Midwest Macro Meetings, University of Arkansas-Fayetteville
- 2006 and before: Federal Reserve System Committee Meeting on Macroeconomics, International Macro Conference (Dallas Fed and University of Houston), Federal Reserve Bank of Dallas, University of Oklahoma, North Carolina State University, University of Notre Dame, Wayne State University, Louisiana State University, Bank of Canada, University of Wisconsin-Madison, Bank of England

Other Conference Activities

- 2011: Discussant, AEA Annual Meeting, St. Louis Fed International Economics Workshop, Microeconomic Aspects of the Globalization of Inflation Conference (at the Swiss National Bank)
- 2010: Discussant, Conference on Microeconomic Sources of Real Exchange Rate Behavior at Vanderbilt University
- 2009: Discussant, Federal Reserve System Committee on International Economic Analysis Meeting
- 2008: Discussant, Pacific Basin Conference at the San Francisco Fed
- 2007: Discussant, Texas Monetary Conference at Rice University
- 2006: Discussant, Federal Reserve System Committee Meeting on Macroeconomics

Professional Organizations

American Economic Association, European Economic Association, Econometric Society, International Economics and Finance Society, Society for Computational Economics

Department Services

Department Brownbag Seminars Organizer (2006-2008)

Junior Recruiting Committee Member (2007, 2010, 2011)