

# SUMMARY OF NOTICES

F e d e r a l R e s e r v e B a n k o f D a l l a s

MAY 2005

- 05-24** The four federal banking agencies (the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of Thrift Supervision) agreed that additional analysis is needed before publishing a notice of proposed rulemaking with respect to the U.S. implementation of the *International Convergence of Capital Measurement and Capital Standards: A Revised Framework*, generally known as the Basel II Framework.
- 05-25** The Financial Crimes Enforcement Network (FinCEN), along with the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the National Credit Union Administration, the Office of the Comptroller of the Currency, and the Office of Thrift Supervision, issued interpretive guidance designed to clarify the requirements for, and assist banking organizations in, appropriately assessing and minimizing risks posed by providing banking services to money services businesses.
- 05-26** The Board of Governors issued CA letter 05-3 to remind organizations under Federal Reserve supervision of their obligations under the Servicemembers Civil Relief Act (SCRA).
- 05-27** To assist the public, the banking industry, and examiners, the staffs of the Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, Office of Thrift Supervision, National Credit Union Administration, and the U.S. Department of the Treasury's Financial Crimes Enforcement Network released an expanded frequently asked questions document to provide additional guidance on the customer identification program rules issued under section 326 of the USA PATRIOT Act.
- 05-28** The Federal Financial Institutions Examination Council requested public comment on proposed guidance on the unsafe and unsound use of limitation of liability provisions and certain alternative dispute resolution provisions in external audit engagement letters.