



Statistics Department Newsletter

Federal Reserve Bank of
Dallas

Summer
2003

Structure Change and Fed Reporting

Is your organization looking to acquire another depository institution thru a merger or acquisition? If so, then let's talk about how this change in your structure should be reflected in the data you report to us.

WHO & WHEN

Please call or email us as soon as you are aware of the approaching merger or acquisition. We would like to know the following:

- The names and ABA numbers for the involved institutions
- Date (open/close of business)
- Is the sale or purchase of assets and/or liabilities involved?



Keep the lines of communication flowing.

We can help you work out a plan for reporting the consolidated data correctly. Our Banking Supervision Department also works closely with the financial community and regulatory agencies and they will

notify us when the information is close to final. However, that may be the same day as the actual effective date, so getting the preliminary information from you will save time and reporting errors later.

WHY & HOW

As you may know, all of the data you report to us is utilized in the generation of statistical releases which are essential to the implementation of Monetary Policy. With advance knowledge of your structure change we can anticipate how it will affect the aggregated data in these releases which are published by the Board of Governors.

EXAMPLE— FR2900 Weekly

If the merger date is "Close of Business" Friday, July 18, 2003 then the acquiring institution's data should increase on Saturday, July 19, 2003. These balances should be included Saturday thru Monday. The acquired institution's balances will reflect four days of data, Tuesday thru Friday.

EXAMPLE— FR2644

If the merger date is "Close of Business" Friday, July 18, 2003 then the acquiring institution's report data should increase on the FR2644 dated Wednesday, July 23, 2003. The acquired institution's final FR2644 report will be filed on Wednesday, July 16, 2003. If you are aware of any assets, such as a loan portfolio, being sold between report dates, please share that information with your Statistics analyst.

Weekly and Quarterly FR2900 Report Form Changes are Planned for September 2003!

The Federal Reserve System is always working to simplify your reporting requirements and still maintain the high quality data needed to conduct effective Monetary Policy. If you would like to see the draft changes to the FR2900 report go to this website:

www.federalreserve.gov/boarddocs/reportforms/review.cfm

We will be sending detailed instructions regarding these changes during the next few weeks.

Attention FedLine Reporters!

Do you have Internet access?

Yes? Then check out our new web based reporting application! Discover the ease of submitting your regulatory and statistical reports electronically. Get started today at:

www.reportingandreserves.org

THANKS to our FR2900W, FR2900Q and FR2910A Reporters!

During the last two weeks of June we collected over 98,000 data items from over 1,200 Banks, Thrifts, Edge Acts, Foreign Branches and Credit Unions on these three very important data series. We are analyzing your data and will be contacting you soon if your reporting frequency will be changing.

Salary Survey

We look forward to the publication of the 2003 Salary Survey in late September. This annual publication contains facts about major job positions and incentives as reported by banks in the 11th Federal Reserve District. The results are assembled into two groups, officer and staff. They are then or-

ganized by geographic area and bank deposit size. Banks that participate in the survey will receive a free booklet. Additional copies may be purchased for \$100. If you would like to order this informative booklet please contact Florence Lawson at 214-922-5412.