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MONETARY AND FINANCIAL REPORTING

Upcoming Seminars

We offer free deposit report seminars! These one-day events are full of essential information you need to know to accurately file your FR2900 (weekly/quarterly) report.

2007 FR2900 seminar dates are as follows:

Date	Location
October 24	Houston

For more information, visit www.dallasfed.org/banking/reporting and click on "Seminars." Online registration will begin approximately six weeks prior to the seminar date.

Quarterly Deposit Reporting Deadlines Are Approaching!

Your personalized form should arrive by mail very soon. If you need extra time to file your report, please call your report analyst.

Quarterly FR2900 Reporters

Report date:

Week ending Monday,
September 24, 2007

Due date:

Close of business Tuesday,
September 25, 2007

Brokered Time Deposits: How Are They Reported?

FR2900 line items include:

Item D1 – Total Time Deposits

Item F1 – Time Deposits ≥ \$100,000

Annual Item BB1 – Total Nonpersonal Savings and Time Deposits

Report Annual Item BB1:

Weekly Reporter – June 30

Quarterly Reporter – Monday of your June report week

Brokered time deposits are defined as "funds in the form of deposits that a depository institution receives from brokers or dealers on behalf of individual depositors."

If your institution receives brokered deposits in the form of time deposits, then the following must be reflected:

- Only the portion of the deposit in amounts of \$100,000 or more that is credited to a **single** depositor should be included in line item F1.
- Any time deposit in the amount of \$100,000 or less is regarded as a small time deposit. It should be included in line D1 only and not on line F1.
- If your institution does **not** receive an itemized record from the broker (as defined above), any personal brokered time deposits that are less than \$100,000 are considered small time deposits and should be reported in line item D1 only.
- Any commercial brokered time deposits without an itemized record should be considered large time deposits (greater than or equal to \$100,000) and should be included in line items D1, F1 and annual item BB1.

What Does This Mean to You?

A depository institution should first use all available information to determine whether a brokered deposit should be classified as a small time deposit or a large time deposit. When a depository institution does not have any information from the broker and no other information on which to make an informed

(over)

decision, then the brokered time deposits should only be included in line item D1 (Total Time Deposits) because brokered time deposits are most often sold to retail customers and issued in shares of less than \$100,000.

When your institution issues a certificate of deposit (CD) in an amount greater than \$100,000 to a broker on behalf of several underlying depositors and each depositor's share in the CD is less than \$100,000, then the entire amount of the CD should be reported in line item D1 (Total Time Deposits) only. However, if any of the underlying depositors' shares are greater than or equal to \$100,000, or they are commercial customers, that portion should be included in line items D1 (Total Time Deposits), F1 (Time Deposits ≥ \$100,000) and BB1 (collected annually).

For additional information regarding the proper reporting of brokered deposits, you may contact your analyst or refer to the FR2900 instructions at the following site:

www.federalreserve.gov/boarddocs/reportforms/forms/FR_2900cb20060920_i.pdf

Holidays

We all love holidays, and when one occurs during the report week, please **carry forward the previous day's balances through the date of the holiday.**

The Federal Reserve Bank of Dallas will observe the following holidays during this quarter:

Columbus Day

Monday, October 8, 2007

Veterans Day

Monday, November 12, 2007

Thanksgiving Day

Thursday, November 22, 2007

How to Contact Your Statistics–Monetary and Financial Report Staff

Visit our website at www.dallasfed.org/banking/reporting to find electronic versions of *Statistics News* as well as staff names, phone numbers and e-mail addresses.

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