

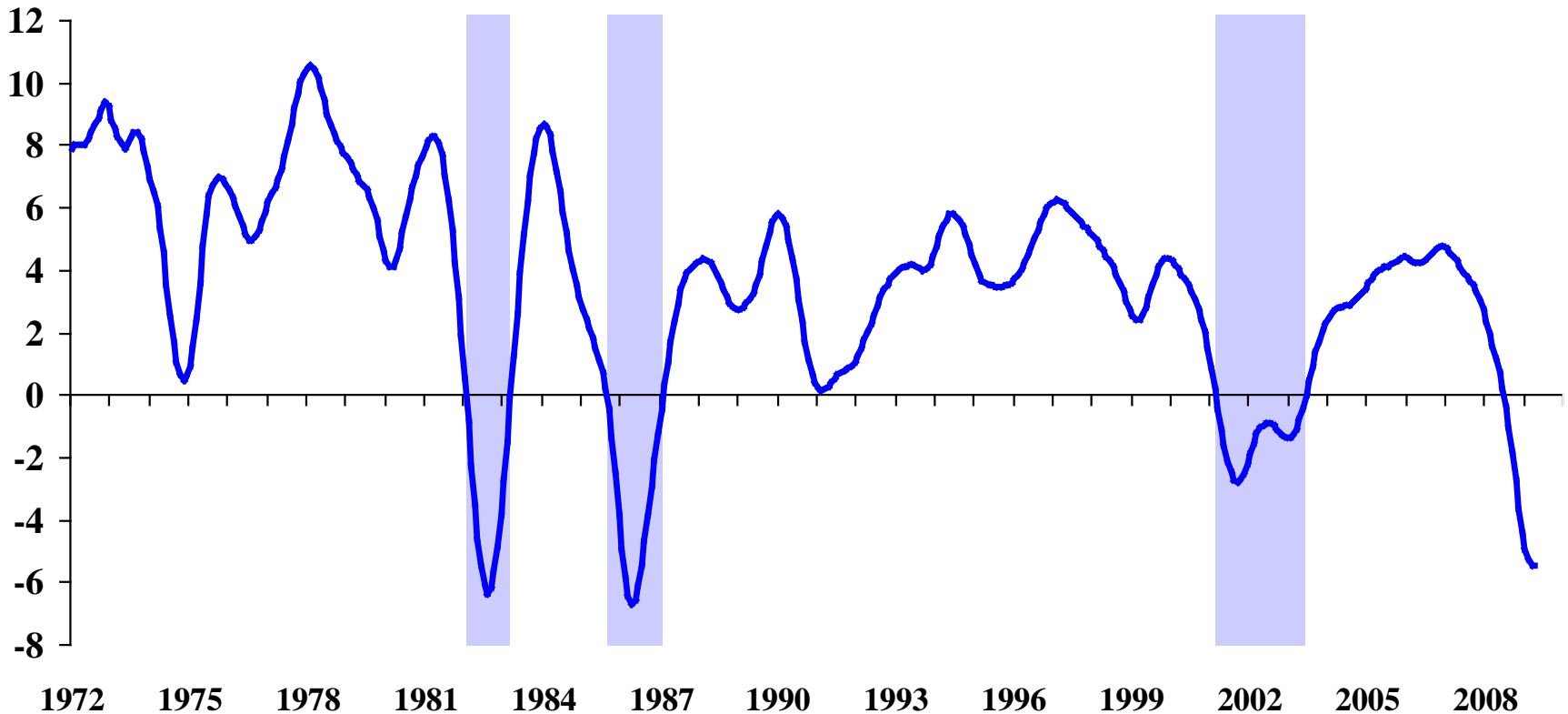


# Texas Business-Cycle Index

Month/Month,  
SAAR

TX recession

Index 1971=100 (May=-5.45)

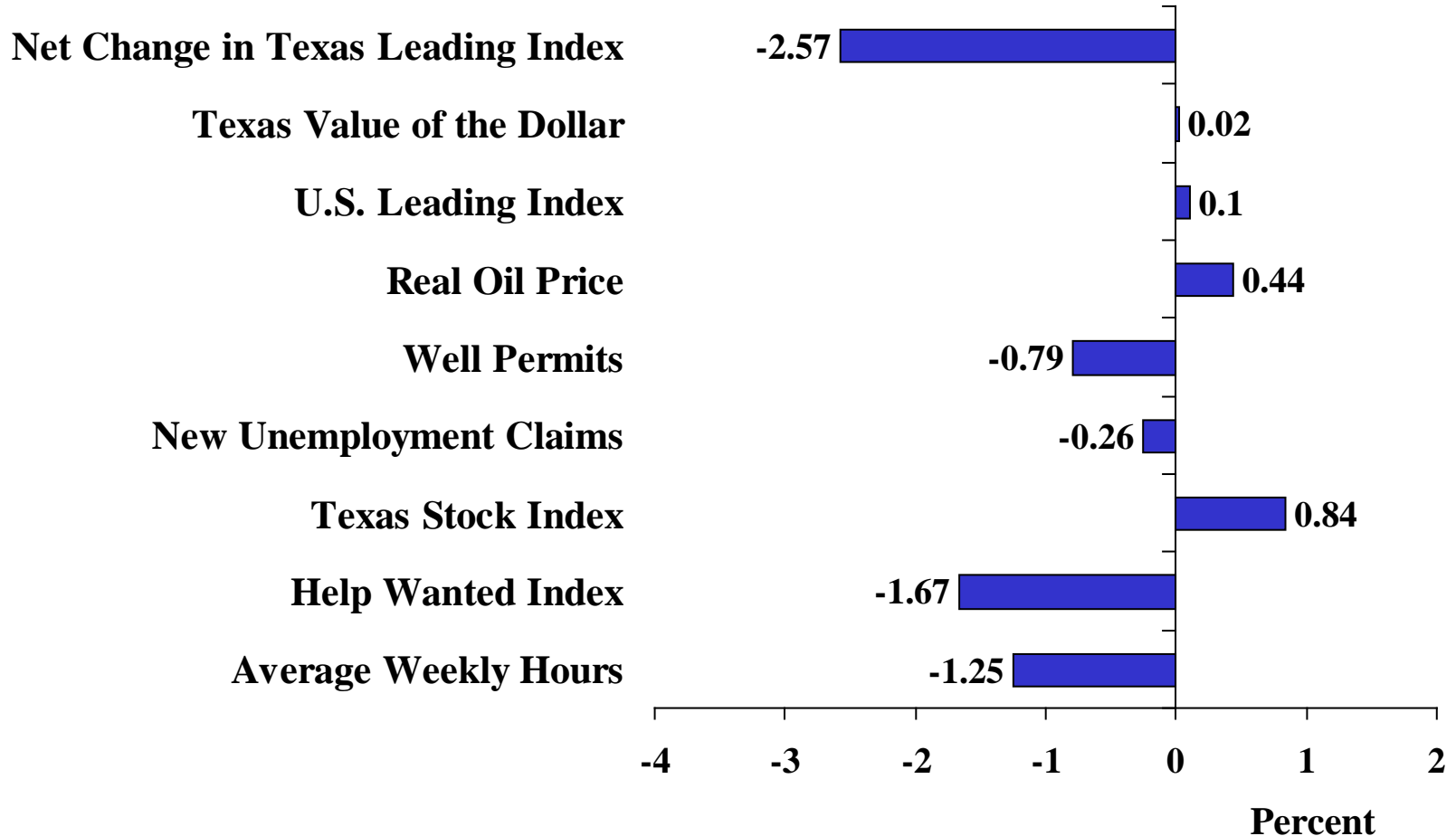




# Change in Texas Leading Index

## Net Contributions of Components

3-month change: February - March - April



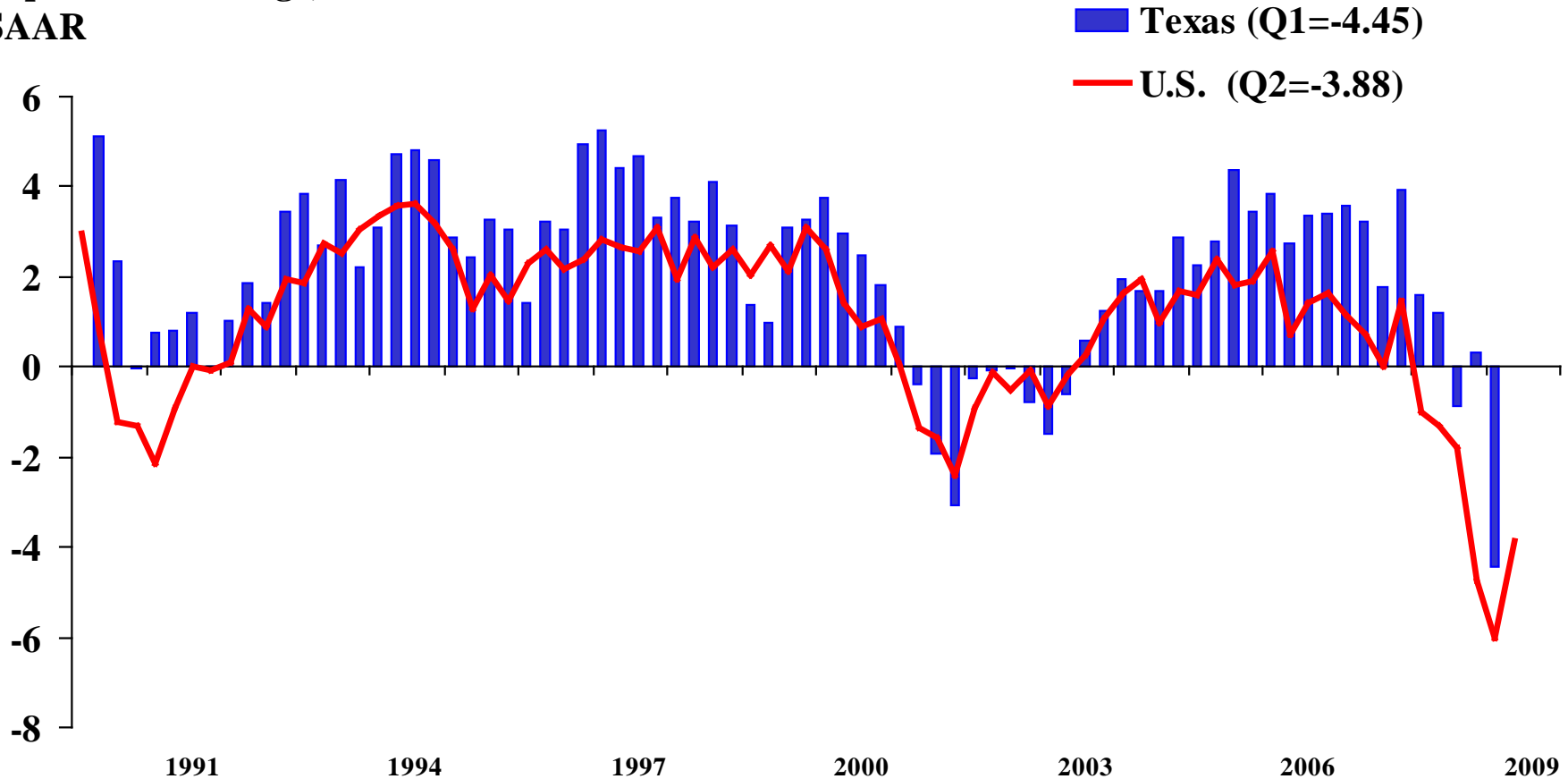
Source: FRB Dallas

<http://www.dallasfed.org>



# Texas Total Nonfarm Employment Quarterly Growth

1-quarter % change,  
SAAR



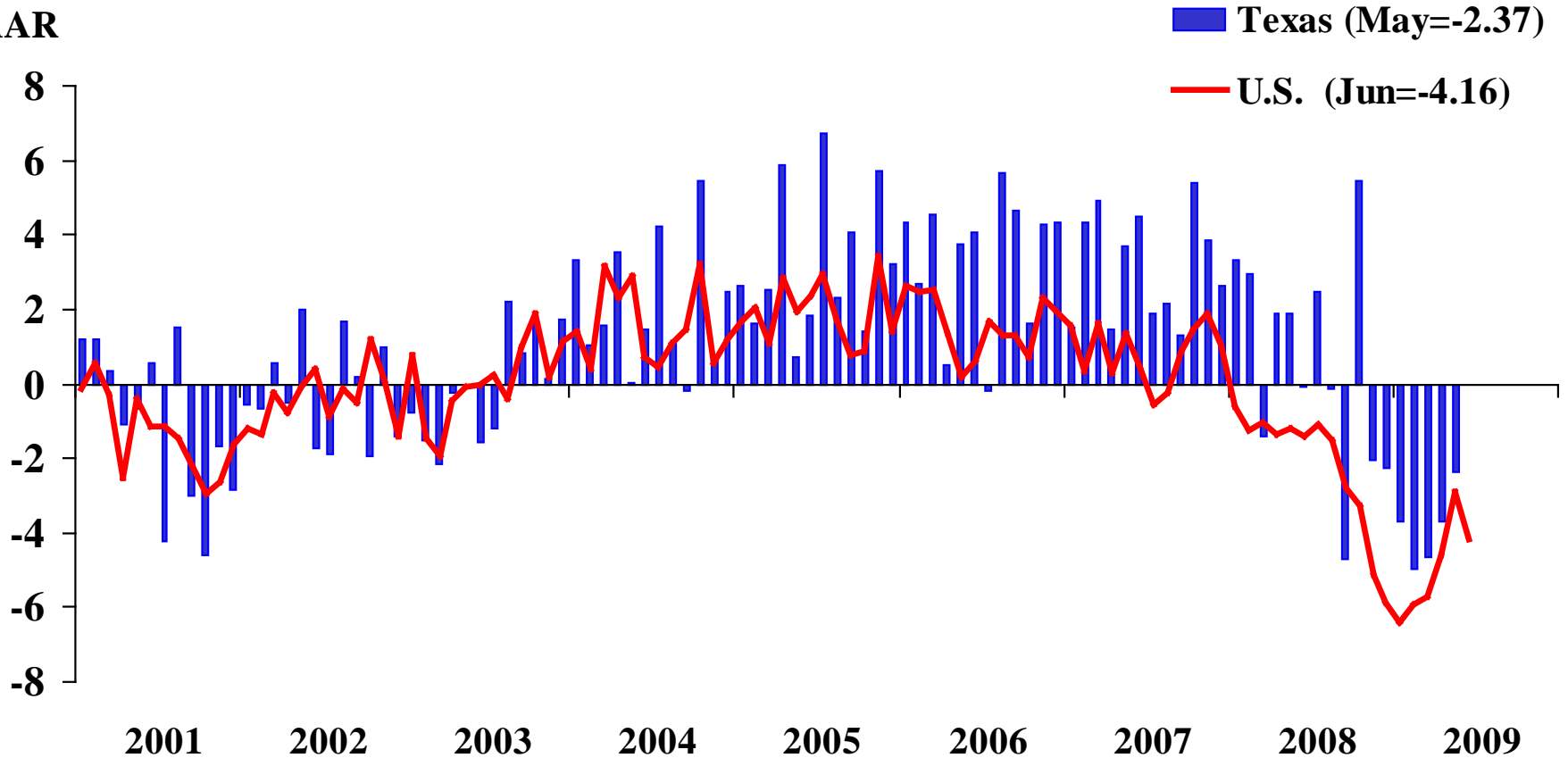
Source: BLS/TWC, seasonal and other adjustments by FRB Dallas

<http://www.dallasfed.org>



# Texas Total Nonfarm Employment Monthly Growth

1-month % change,  
SAAR



Source: BLS/TWC, seasonal and other adjustments by FRB Dallas

<http://www.dallasfed.org>



# Texas Industry Employment

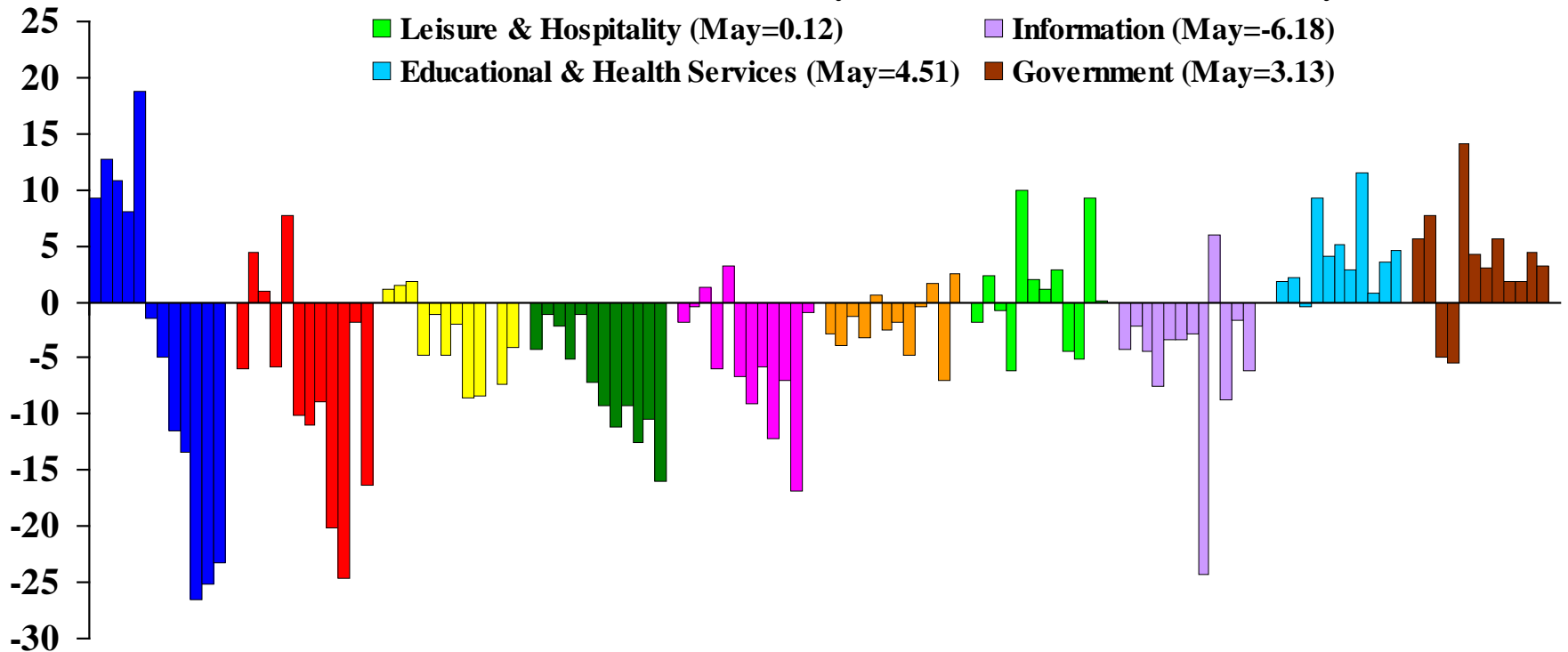
## NAICS Super Sectors

### Monthly Growth. SA by FRB Dallas

June 2008 - May 2009

1-month % change,  
SAAR

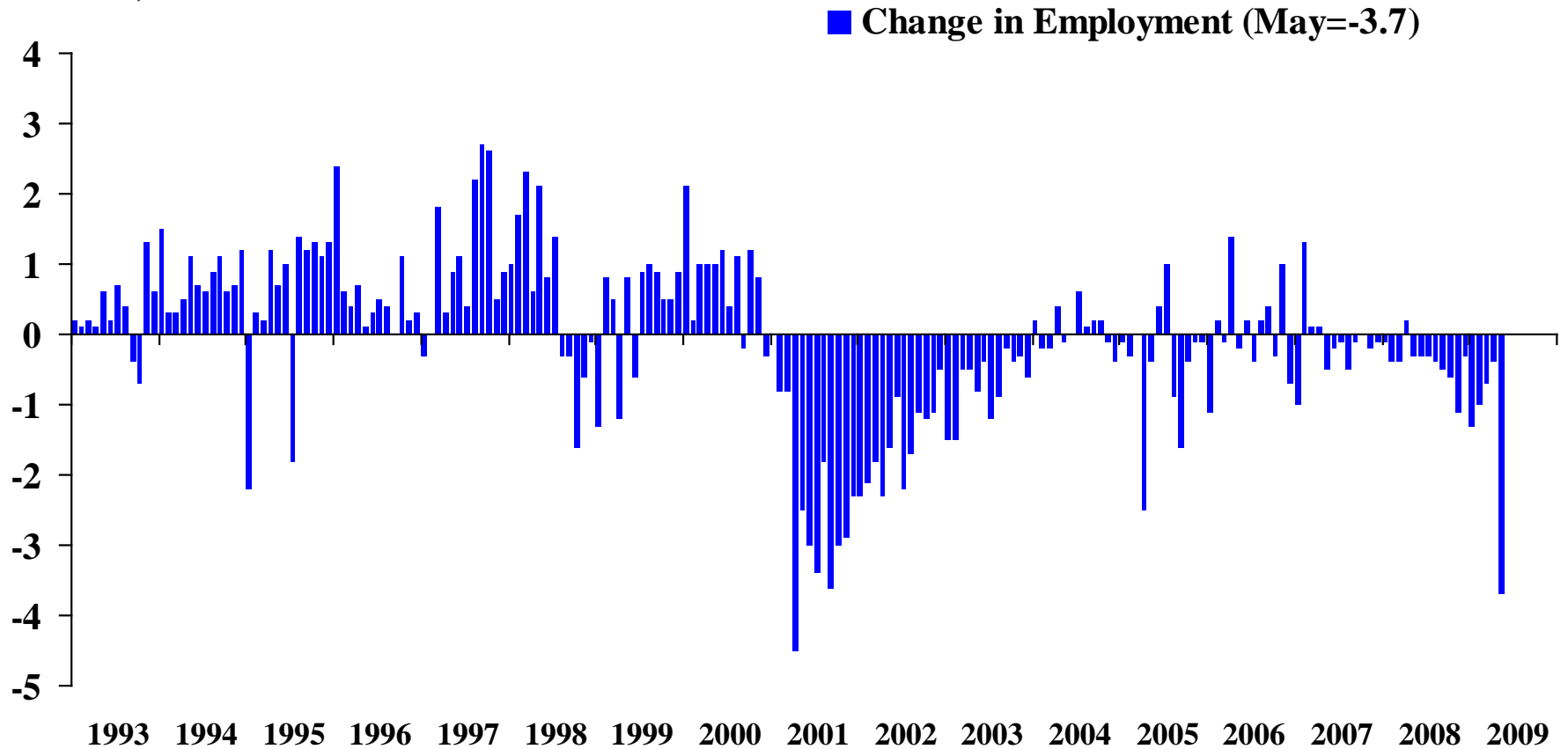
- Natural Resources & Mining (May=-23.17)
- Construction (May=-16.34)
- Trade, Transp & Utilities (May=-4.12)
- Manufacturing (May=-15.94)
- Professional & Business Svc (May=-0.94)
- Financial Activities (May=2.48)
- Leisure & Hospitality (May=0.12)
- Information (May=-6.18)
- Educational & Health Services (May=4.51)
- Government (May=3.13)





# Texas High Tech Manufacturing Employment (Change in Employment)

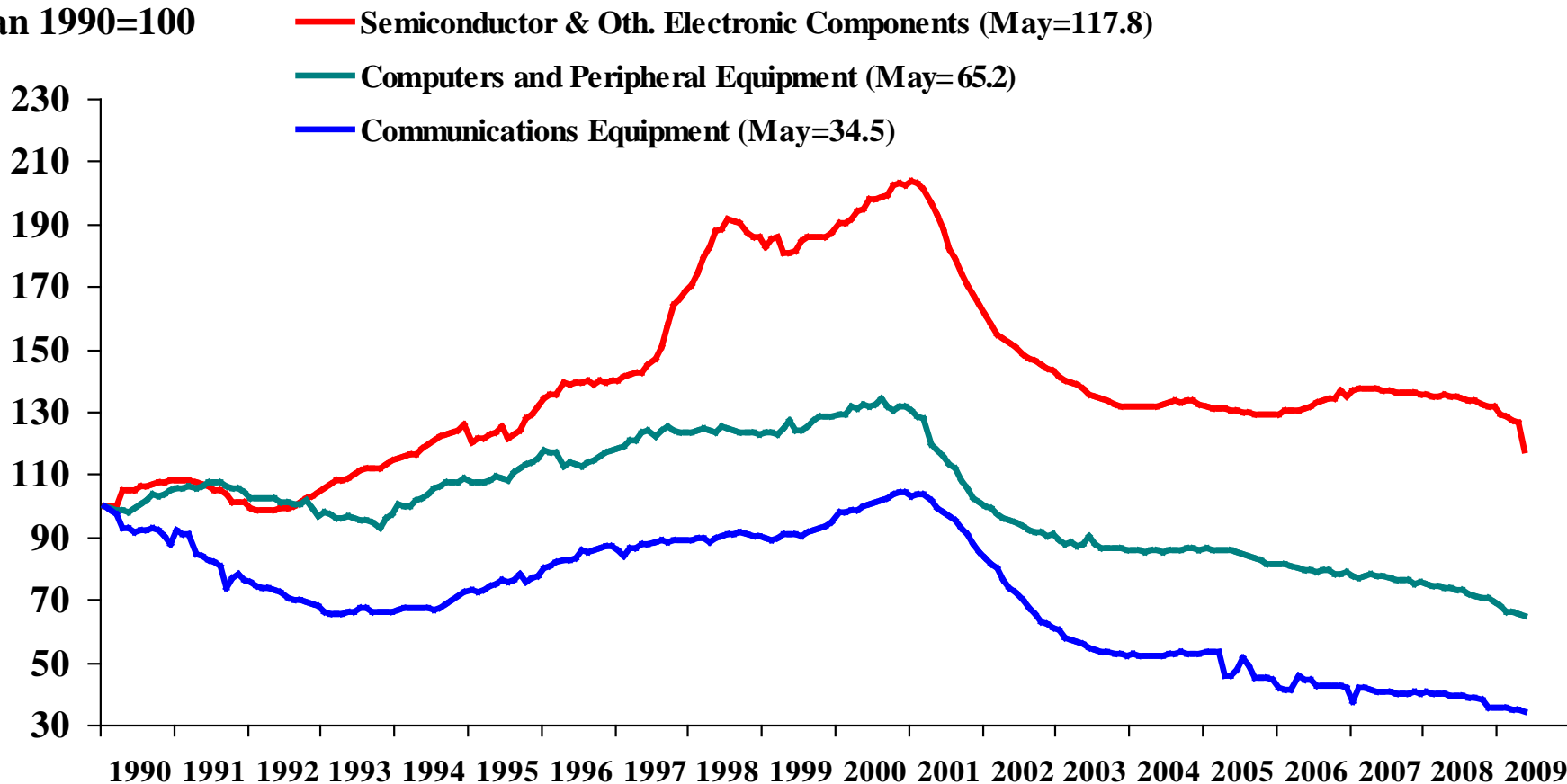
Thousands, SA





# Texas High Tech Manufacturing Employment

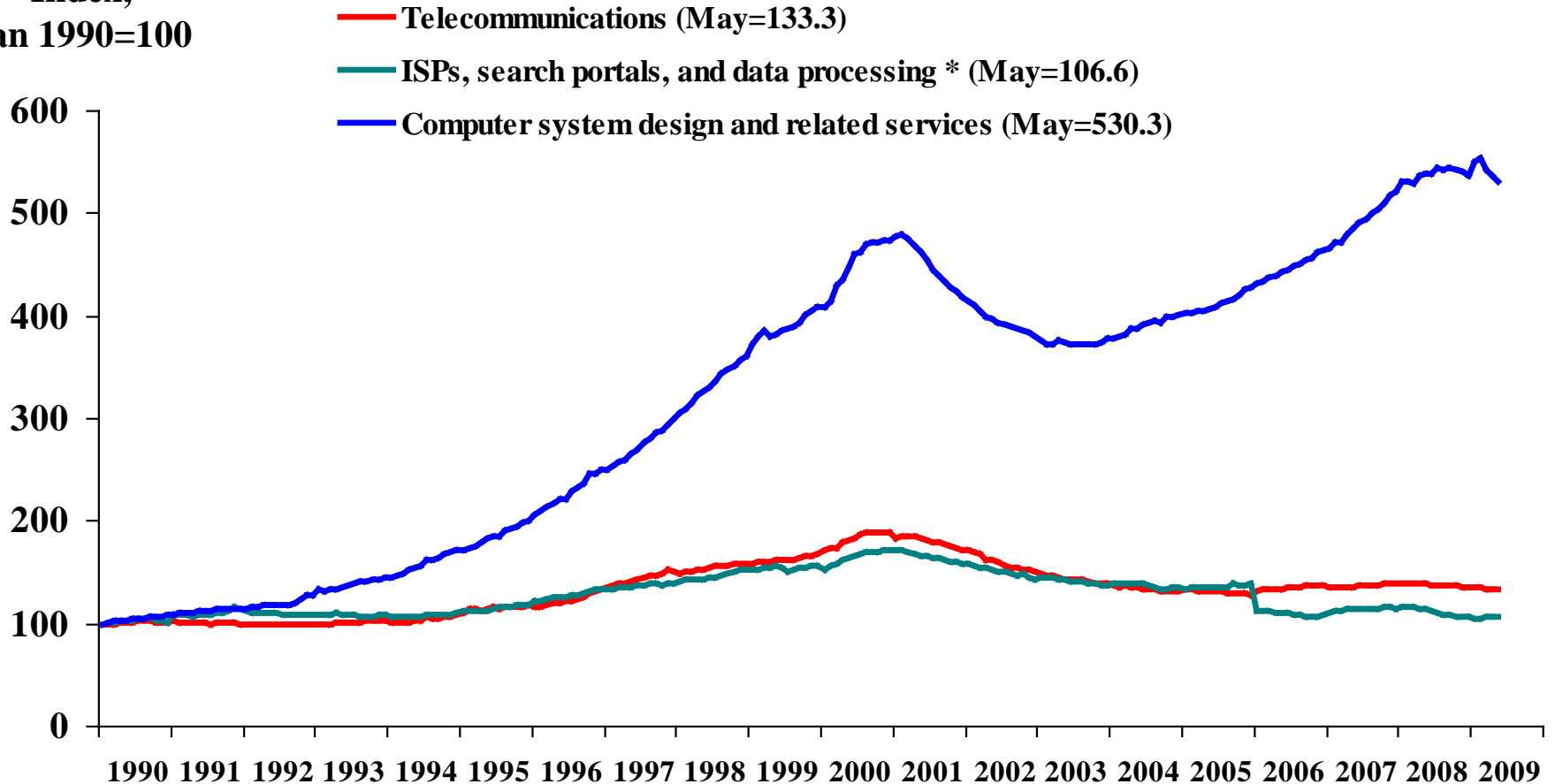
Index,  
Jan 1990=100





# Texas High Tech Services Employment

Index,  
Jan 1990=100



\* The January 2007 drop in ISPs, search portals, and data processing is due to changes in NAICS codes.

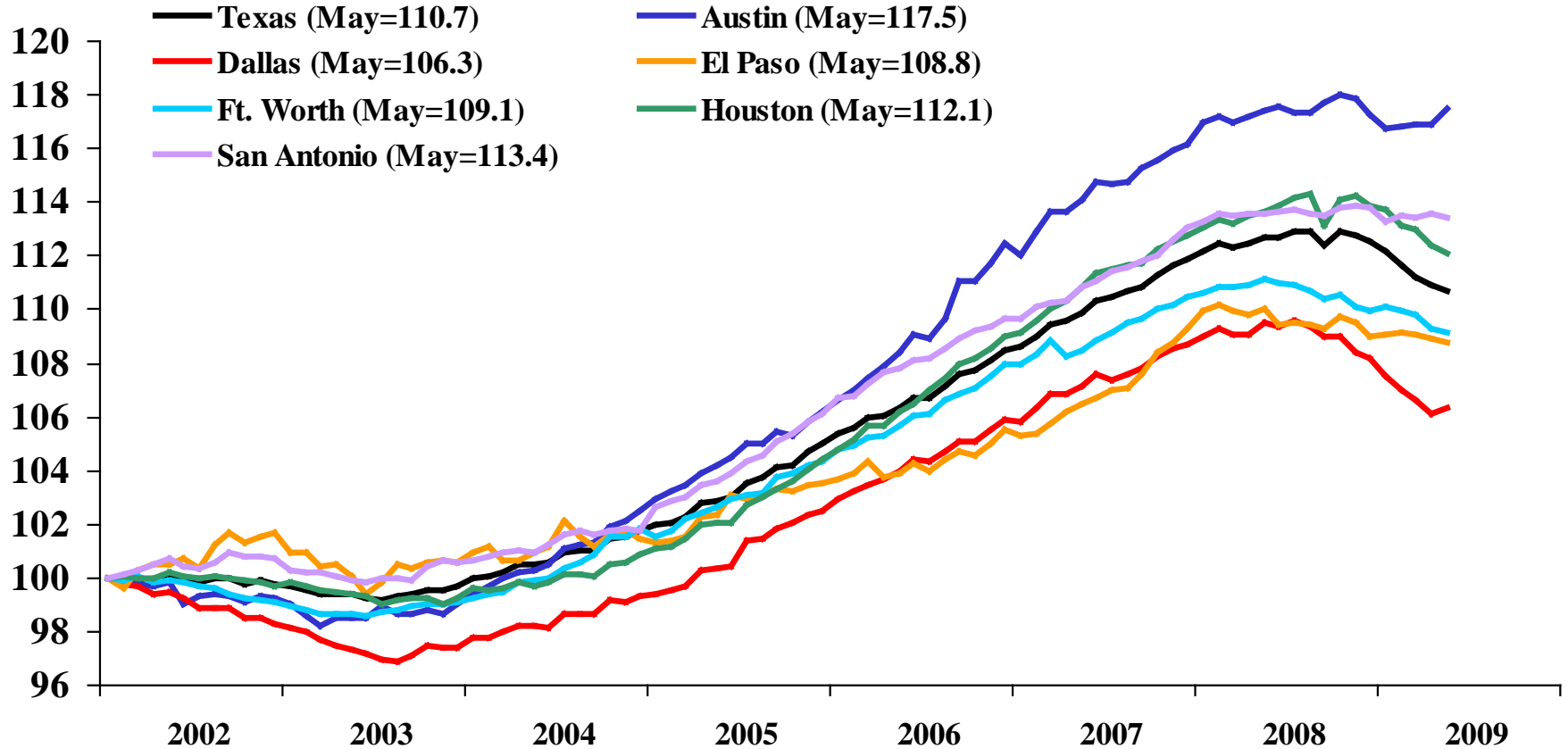
Source: BLS/TWC, seasonal and other adjustments by FRB Dallas

<http://www.dallasfed.org>



# Texas Major Metro Area Employment

Index,  
Jan2001=100

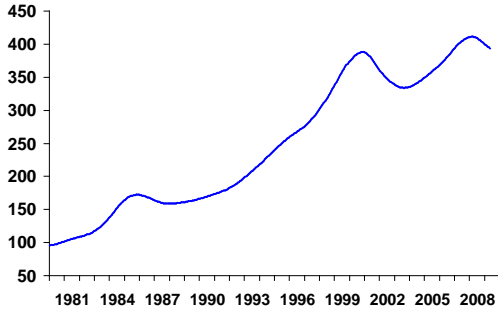




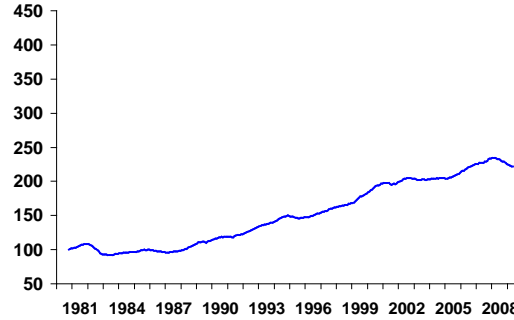
# Texas Metro Business-Cycle Indexes

May 2009

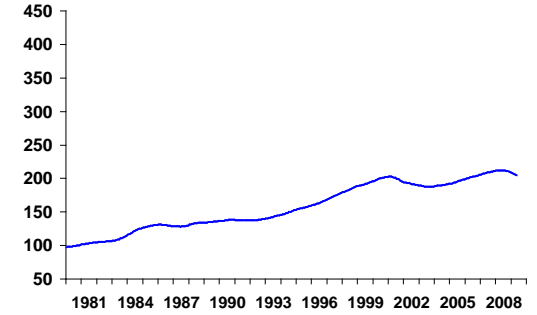
— Austin-Round Rock



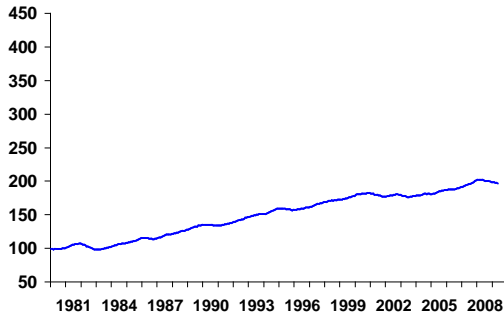
— Brownsville-Harlingen



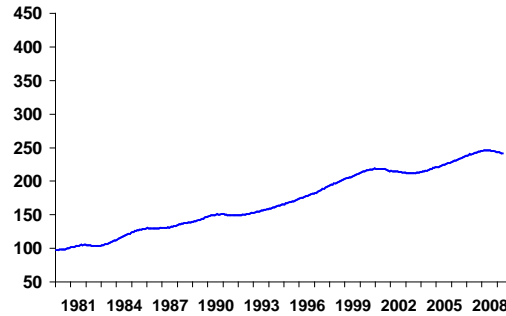
— Dallas-Plano-Irving MD



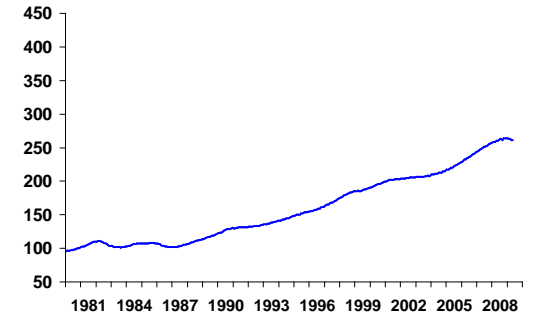
— El Paso



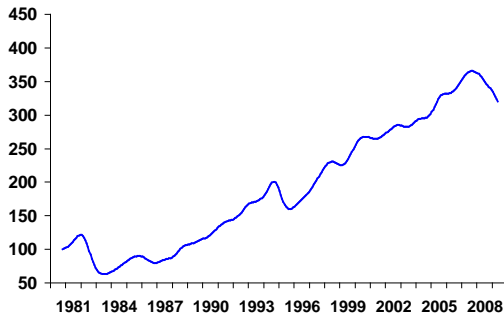
— Forth Worth-Arlington MD



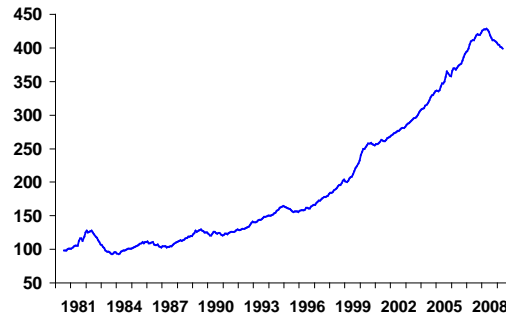
— Houston-Sugar Land-Baytown



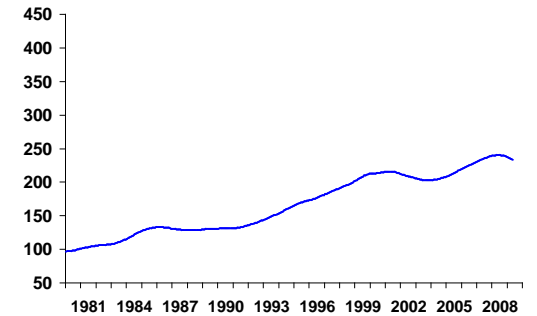
— Laredo



— McAllen-Edinburg-Mission



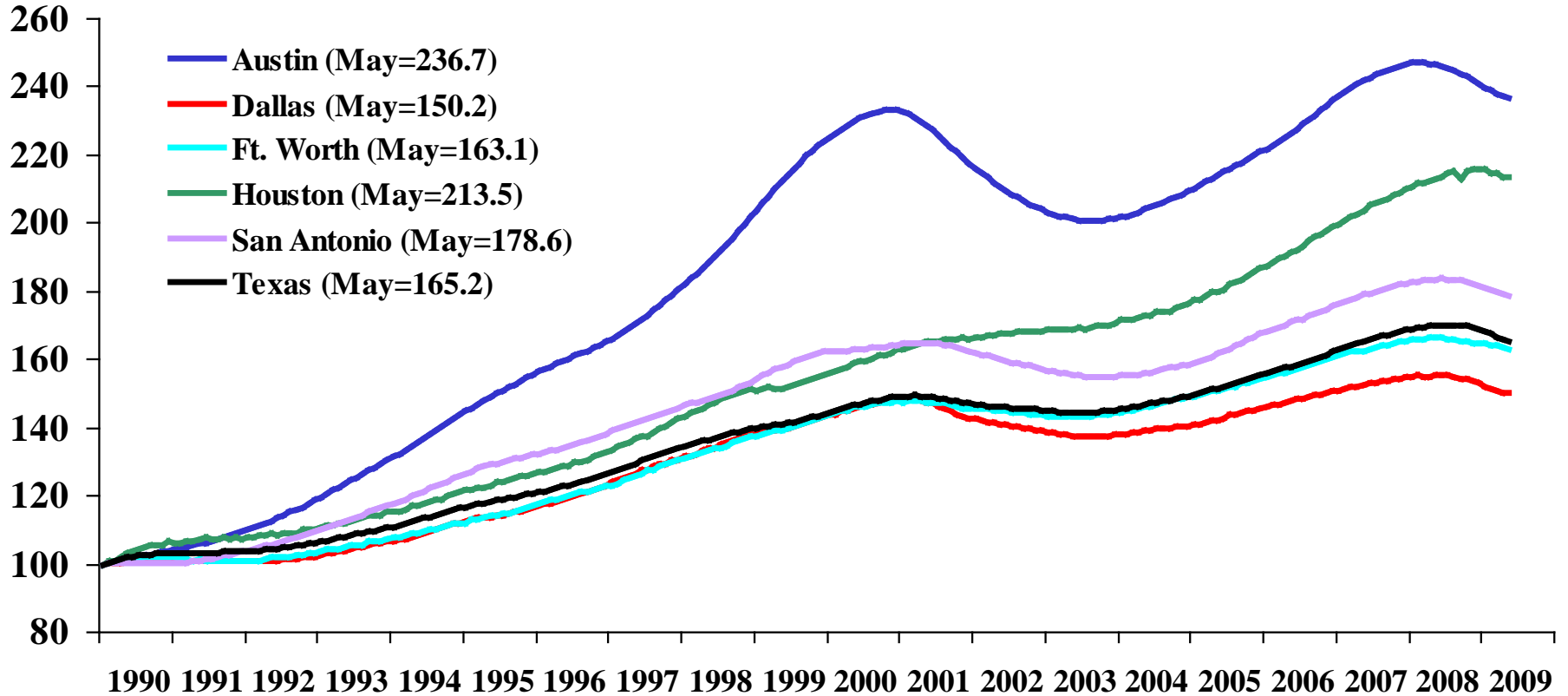
— San Antonio





# Texas Major Metro Area Business-Cycle Indexes

Index,  
Jan1990=100



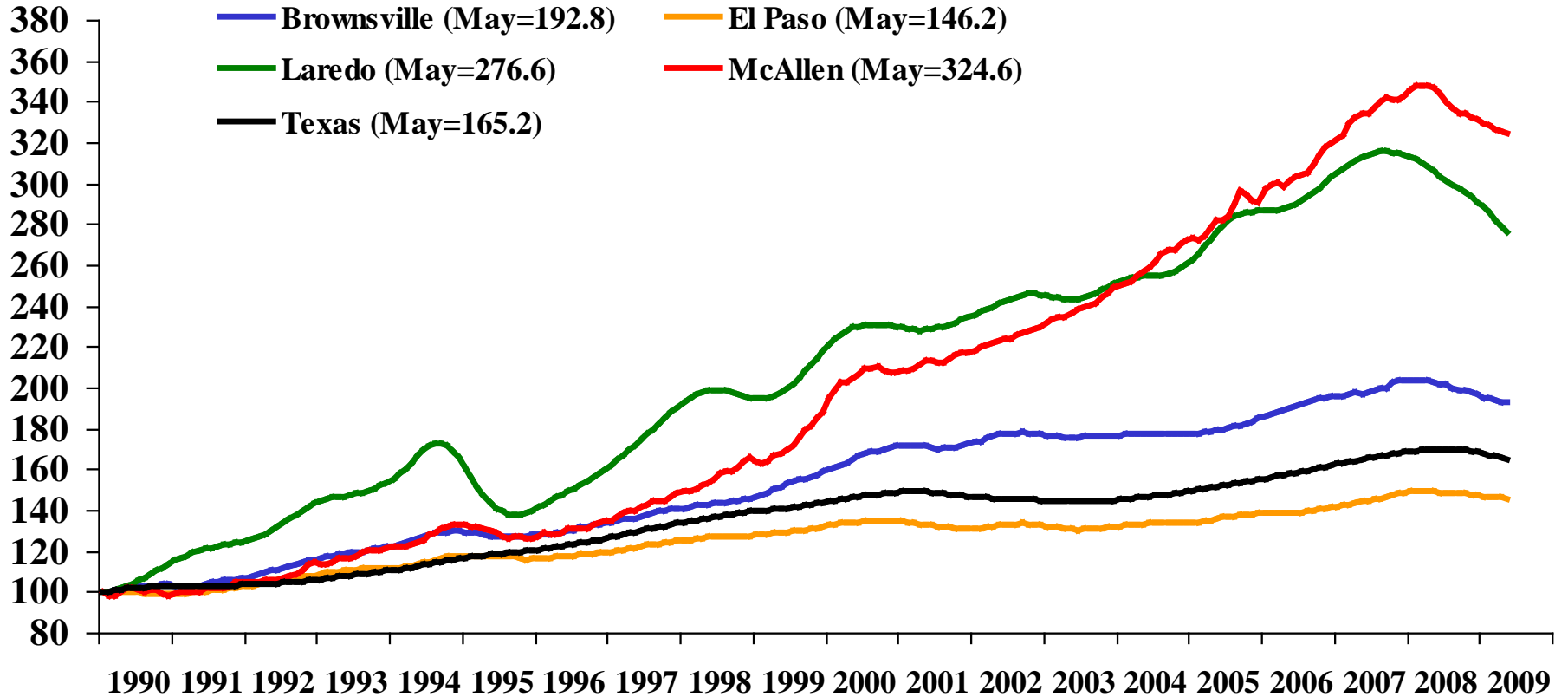
Source: FRB Dallas

<http://www.dallasfed.org>



# Texas Border Metro Area Business-Cycle Indexes

Index,  
Jan1990=100



Source: FRB Dallas

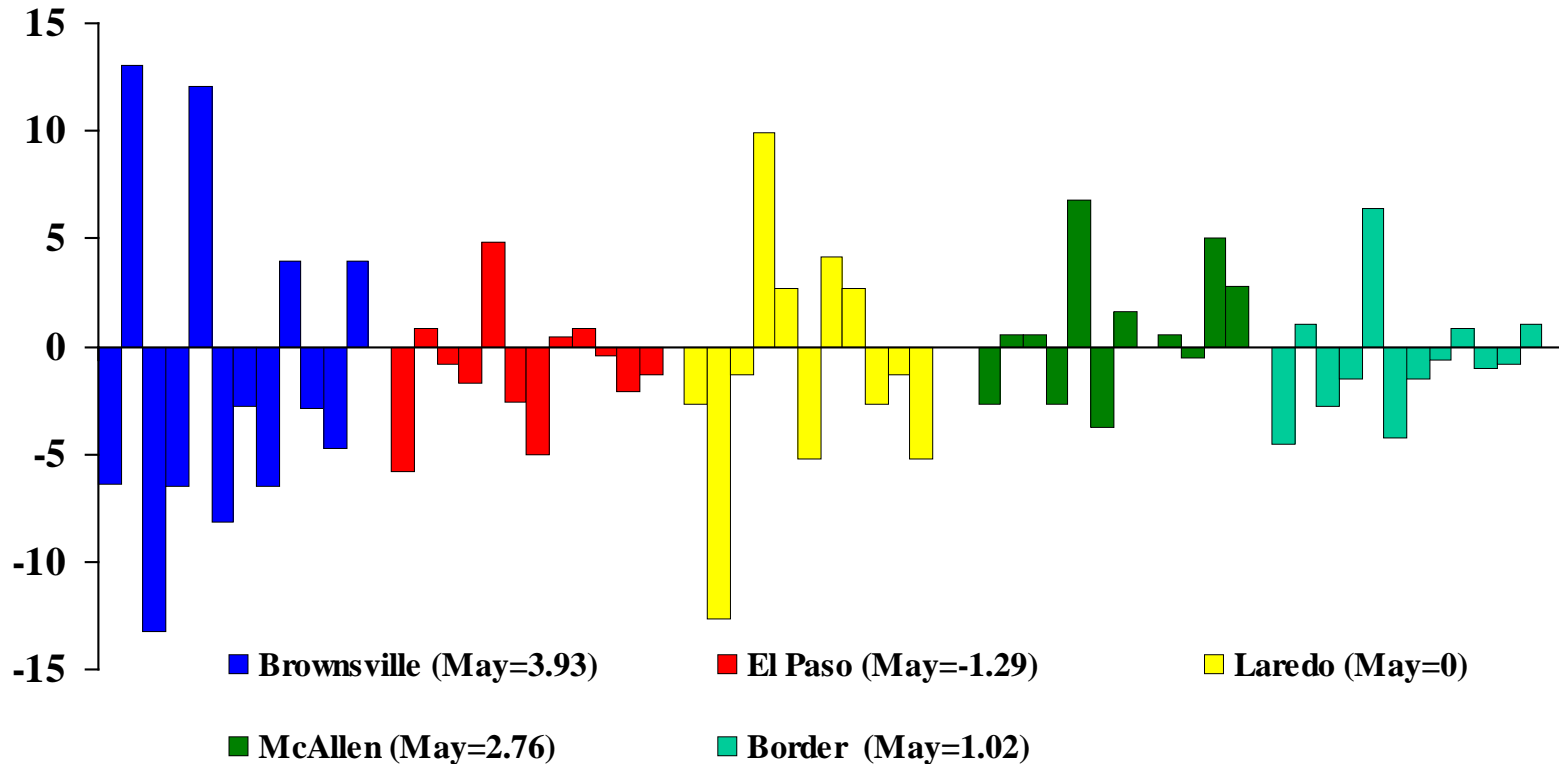
<http://www.dallasfed.org>



# Texas Border Employment SA by FRB Dallas. Monthly Changes.

June 2008 - May 2009

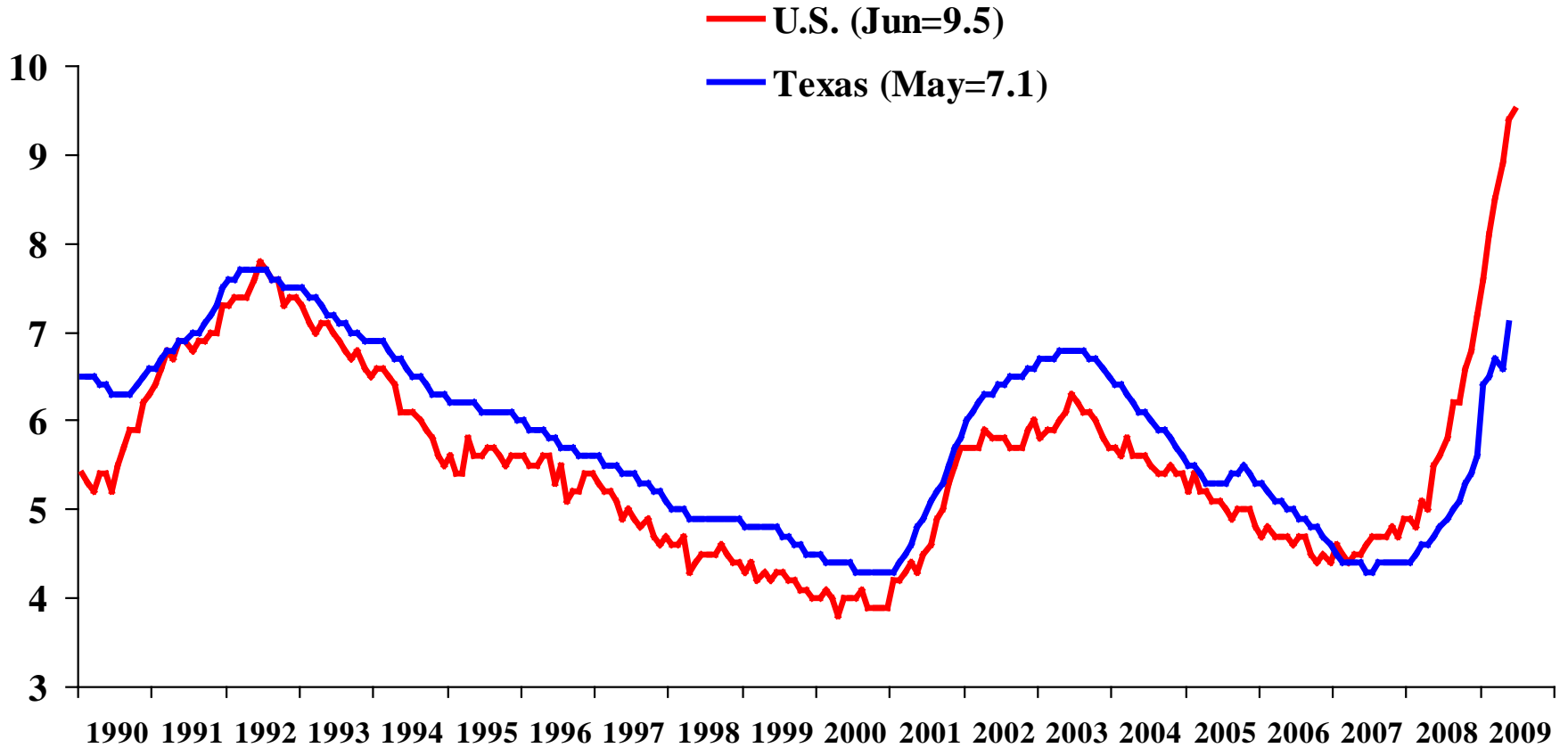
1-month % change,  
SAAR





# Texas and U.S. Unemployment Rate

Percent, SA



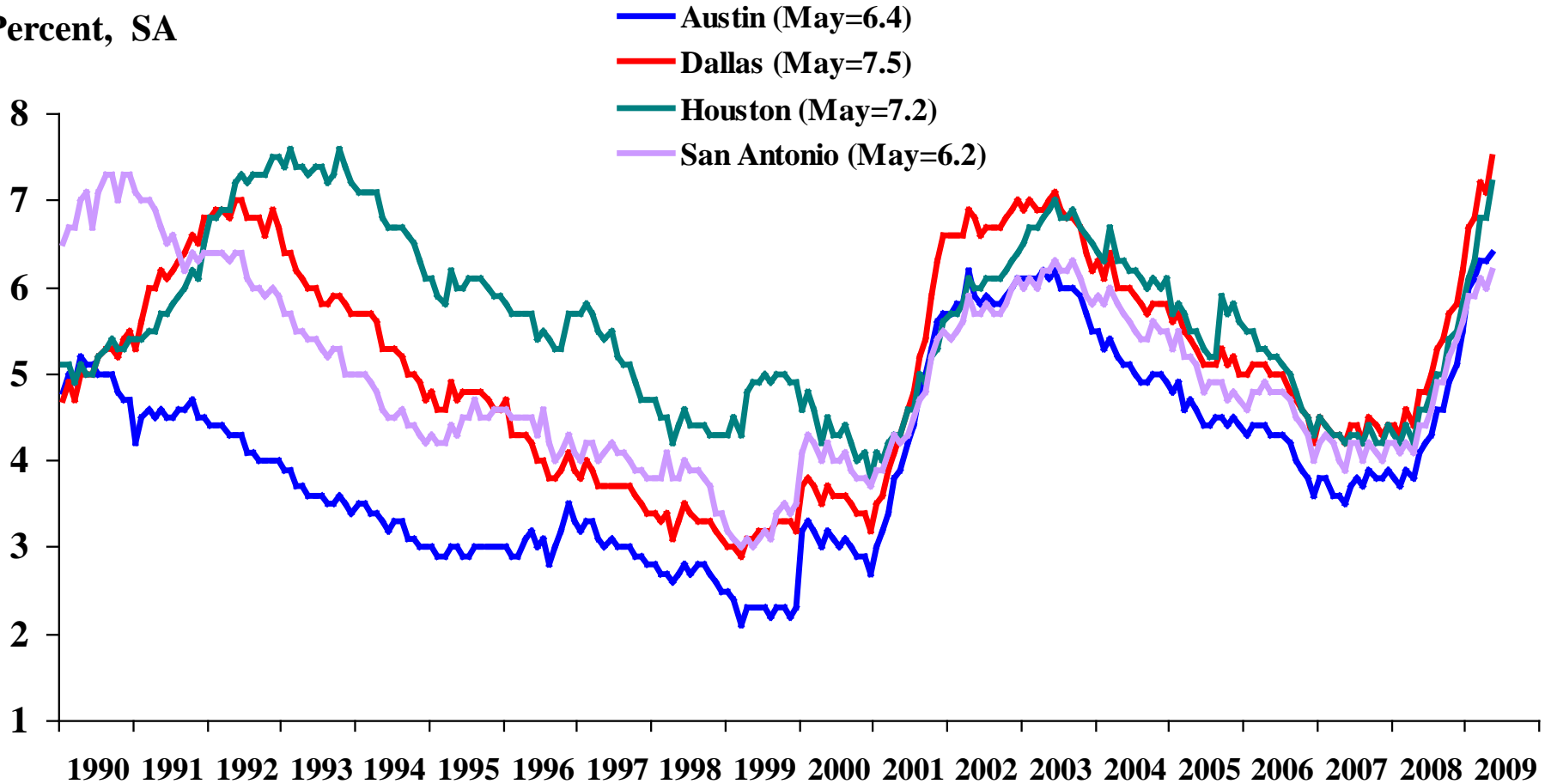
Source: BLS

<http://www.dallasfed.org>



# Texas Major Metro Area Unemployment Rates

Percent, SA



Source: BLS, seasonal adjustment by FRB Dallas

<http://www.dallasfed.org>

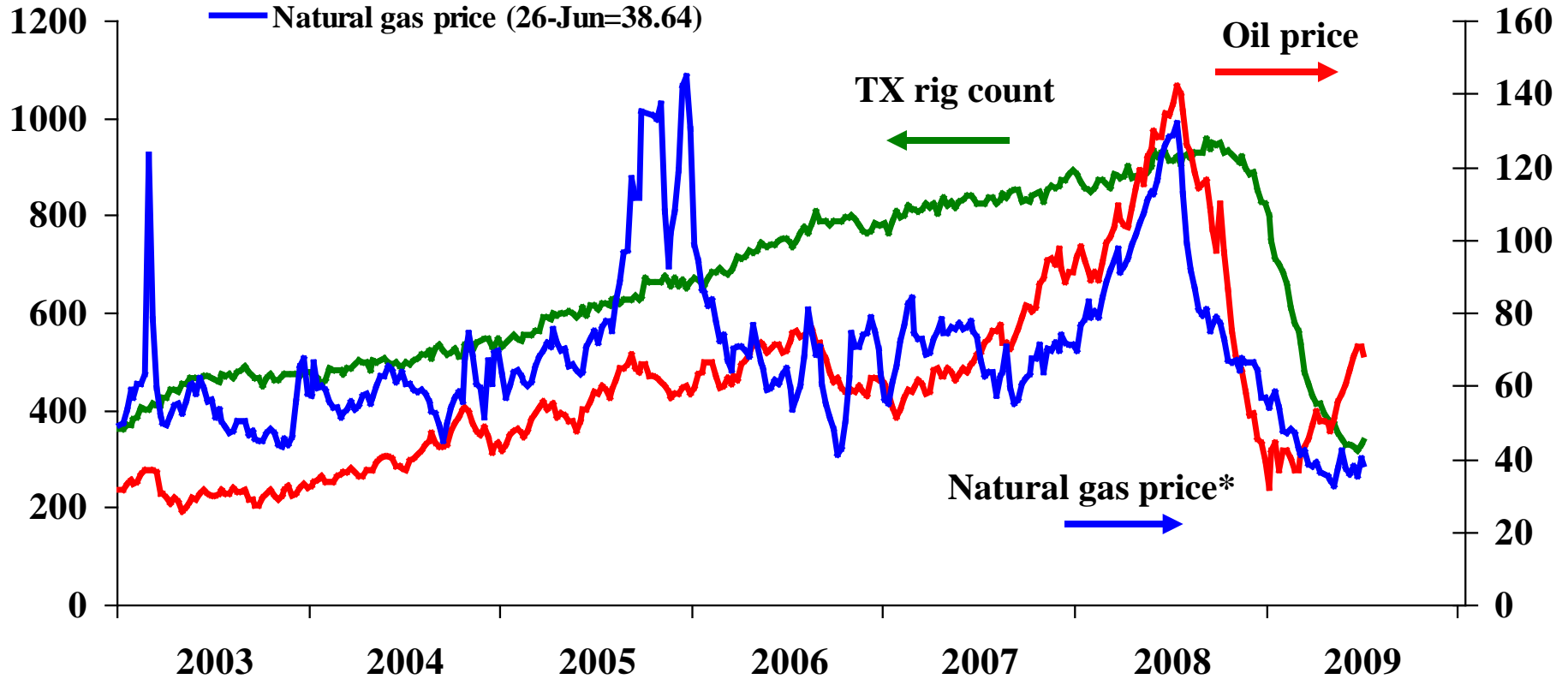


# Energy Prices and Texas Rig Count

Rig count,  
weekly

Nominal price, \$  
weekly

- TX rig count (26-Jun=338)
- Oil price (26-Jun=68.76)
- Natural gas price (26-Jun=38.64)



\* Natural gas price is multiplied by 10

Source: Wall Street Journal, Henry Hub, Baker Hughes

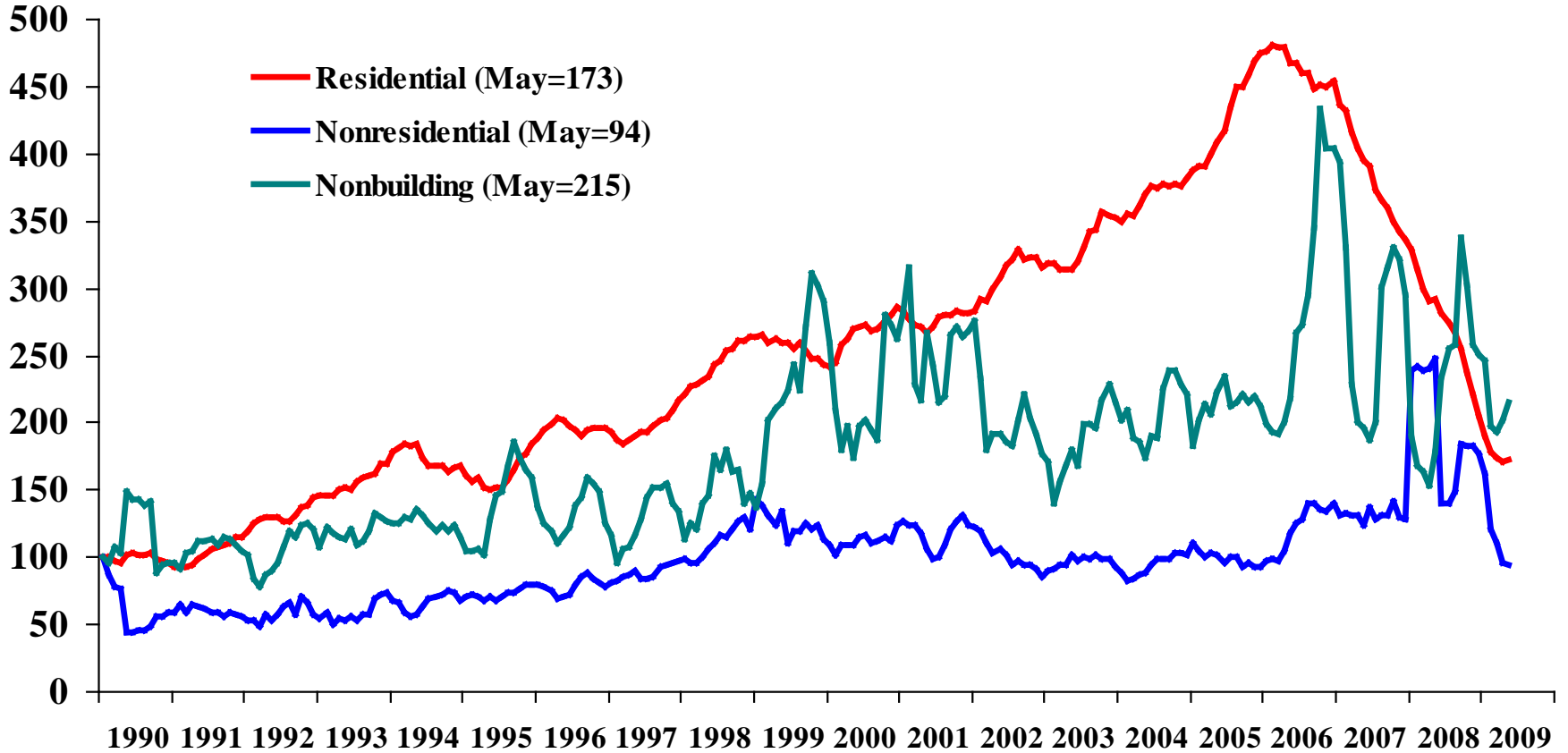
<http://www.dallasfed.org>



# Real Texas Construction Contract Values

Index Jan 1990=100

SA, 5MMA

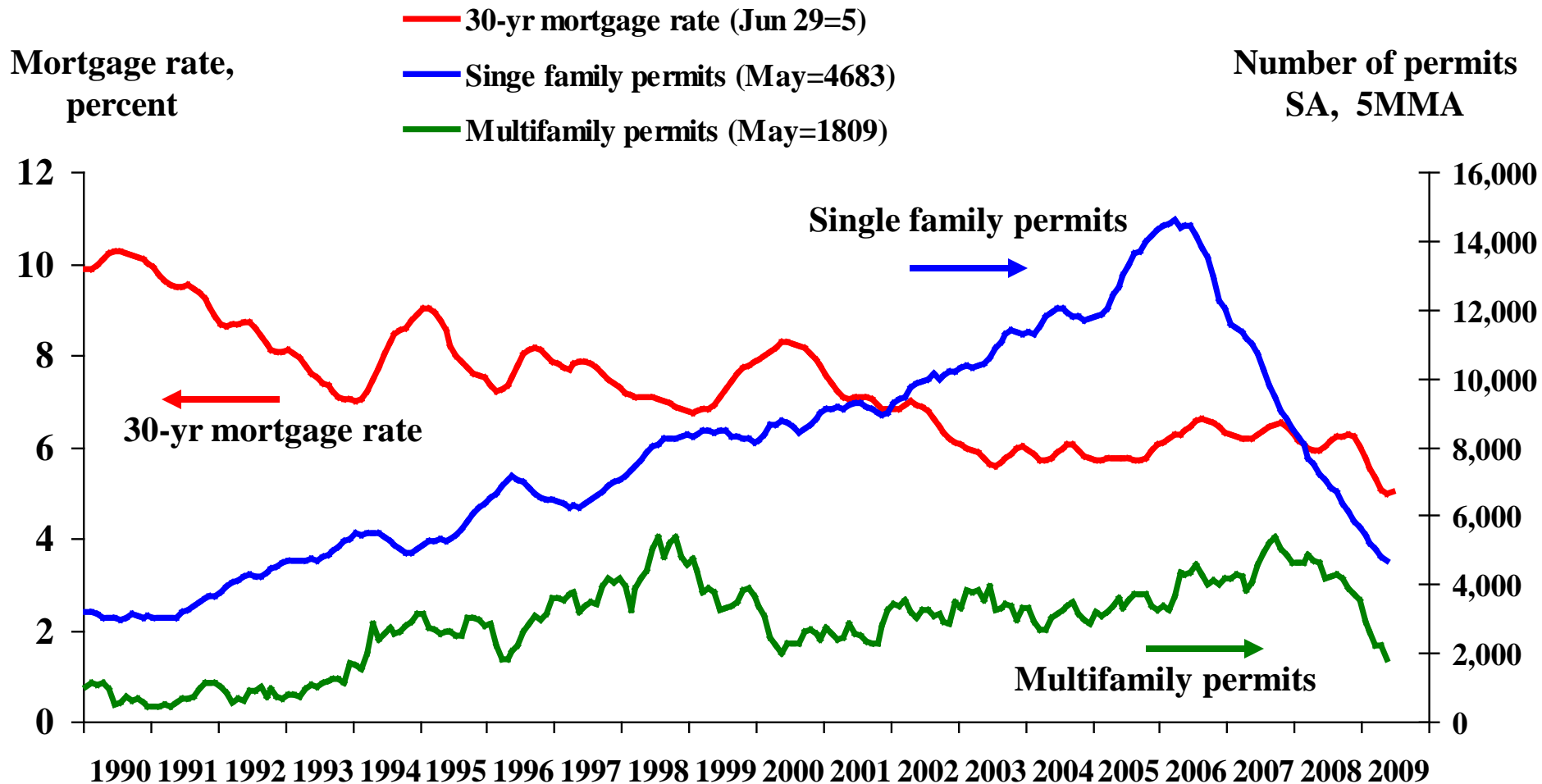


Source: McGraw-Hill Construction F.W. Dodge

<http://www.dallasfed.org>



# Texas Residential Permits and Mortgage Rate



Source: Bureau of the Census

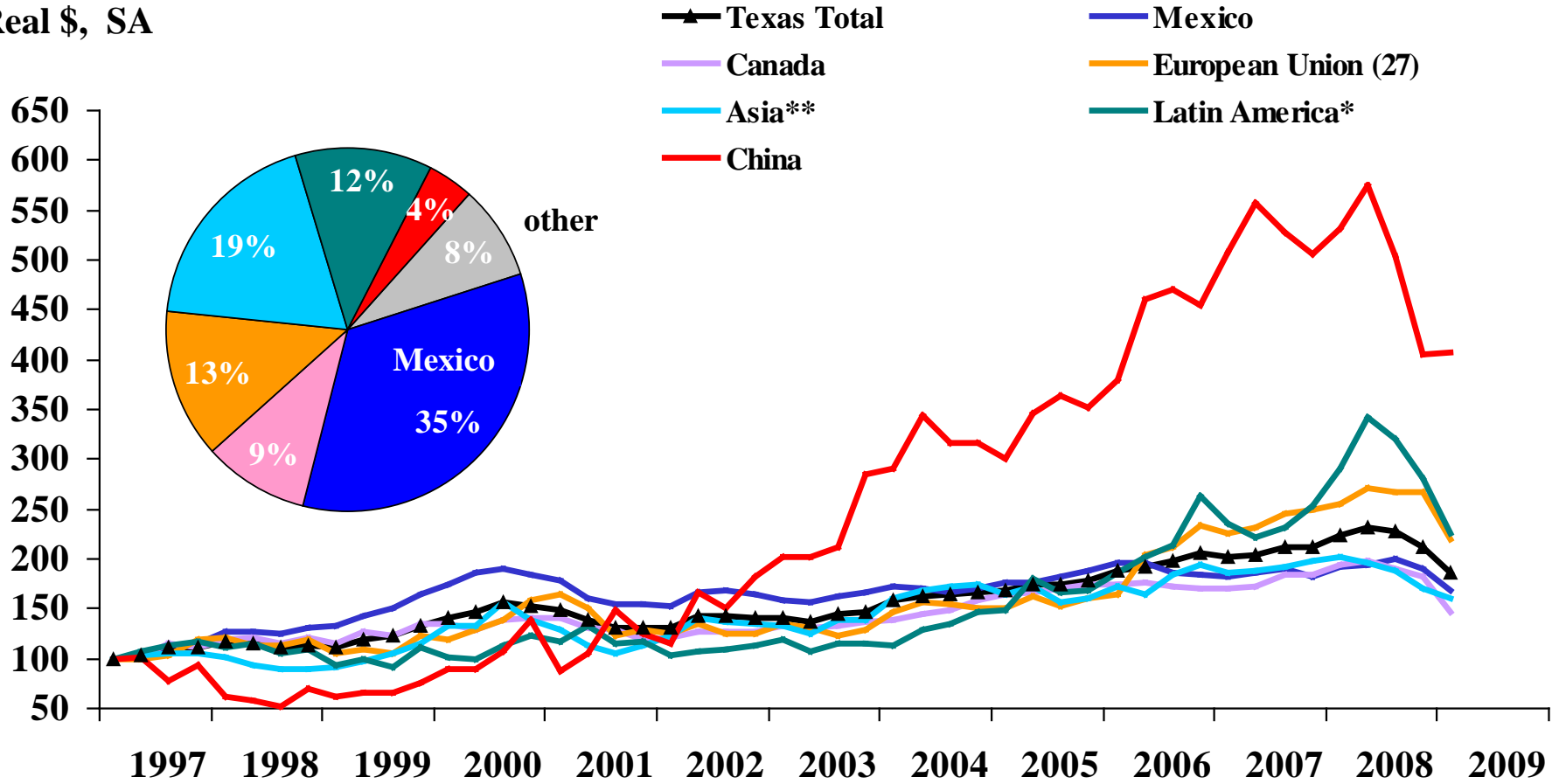
<http://www.dallasfed.org>



# Texas Exports by Region

2009:Q1

Index, 97Q1=100  
Real \$, SA



\* Latin America excluding Mexico; \*\* Asia excluding China



# Texas Exports by Industry

2009:Q1

Index, 97Q1=100  
Real \$, SA

