
The Money Circle

The Consumer in Today's Economy
October 2, 2008
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Federal Reserve Bank of Kansas City, Denver Branch

Who the Fed is

- History of the Federal Reserve System
- Mission

How the Fed Can Help

- Federal Reserve's role in economic education
- www.federalreserveeducation.org

The Money Circle Curriculum

- Four money related concepts
- Geared towards high school students, ranging from grades 9-12
- Use in a stand-alone fashion or in a series
- Meets the National Council on Economic Education Standards
- Accompanied by Federal Reserve Resources

Curricula Overview

Theme One

■ Money Fundamentals:

Interpret the History, Functions and Characteristics of Money

- Lesson One: History and Evolution of Money
- Lesson Two: Functions and Characteristics of Money

Curricula Overview

Theme Two

■ Money Principles:

Evaluate the significance of learning, earning, and spending on personal financial well-being

- Lesson One A: How Education and Training Relate to Earning Potential
- Lesson One B: Evaluation of Income and Careers
- Lesson Two: Spending Choices and Creditworthiness

Curricula Overview

Theme Three

■ Money Management:

Apply financial planning and budgeting mechanisms

- Lesson One: Budgeting and Financial Planning
- Lesson Two: Saving and Investing

Curricula Overview

Theme Four

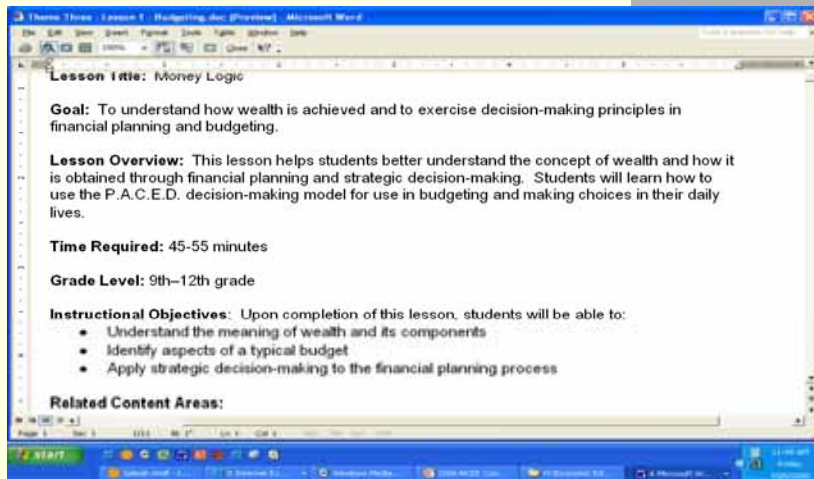
■ Money Flow:

Analyze the role and tools of the Federal Reserve in ensuring a healthy and stable economy and affecting the money supply

- Lesson One: Monetary Policy and the Federal Reserve
- Lesson Two: How the Federal Reserve Impacts Money Flow and Consumers

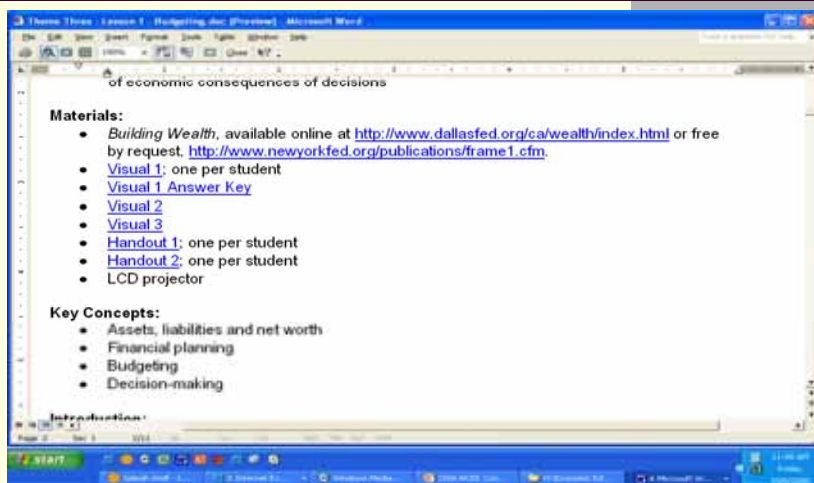
Curricula Demonstration

Theme Three: Lesson One



Curricula Demonstration

Theme Three: Lesson One



Curricula Demonstration

Theme Three: Lesson One

The screenshot shows a web browser window with the URL <http://www.dailymath.org>. The page title is "Track My Day-to-Day Expenses - Microsoft Internet Explorer provided by Desktop Services Center". The main content is a form titled "My Day-to-Day Expenses" with the following columns: Date, Expense, Cash/check, and Charge. The form contains 10 rows of input fields. A "Show/Hide" button is located below the form. The browser's taskbar shows the Start button and several open applications.

Curricula Demonstration

Theme Three: Lesson One

The screenshot shows a Microsoft Word document titled "Theme Three - Lesson 1 - Budgeting.doc (Printed)". The text in the document is as follows:

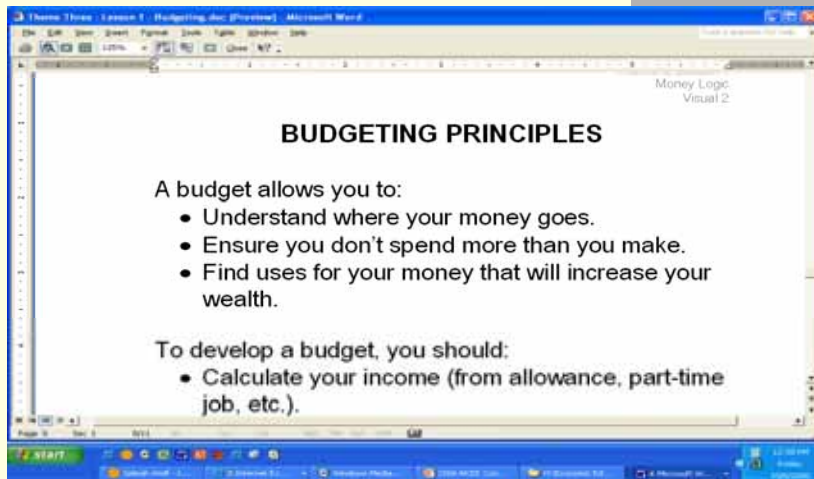
Money Logic
Visual 1

ASSETS OR LIABILITIES

Joseph, a high school student, is preparing to leave for college in a few months and has begun to think about expenses in his new environment. He is worried about needing money to buy things he wants. Joseph will take the television that his parents bought for him and the stereo system he is paying for in installments from the local electronics store. Because freshmen at his college aren't allowed to park their cars on campus, he won't be able to take his car. But, his younger sister has agreed to pay him a \$35/month rental fee to use it while he's gone. Joseph has a limited edition collection of comic books that he used to collect and knows a few

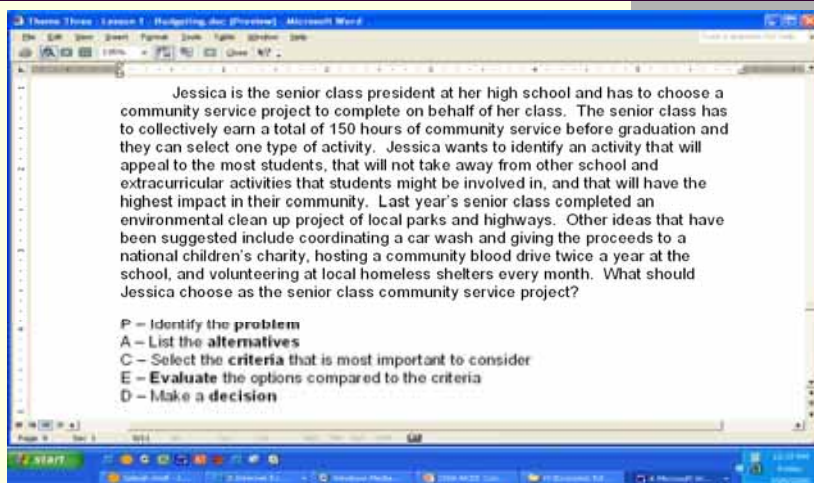
Curricula Demonstration

Theme Three: Lesson One



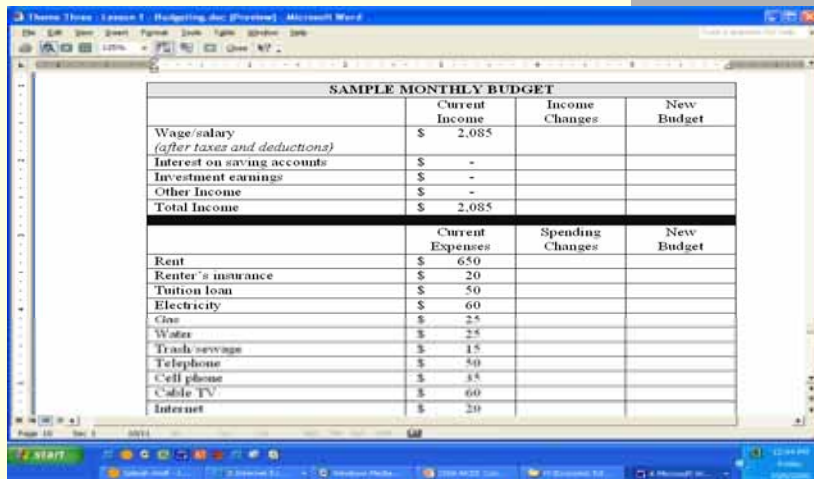
Curricula Demonstration

Theme Three: Lesson One



Curricula Demonstration

Theme Three: Lesson One



SAMPLE MONTHLY BUDGET				
	Current Income	Income Changes	New Budget	
Wage/salary <i>(after taxes and deductions)</i>	\$ 2,085			
Interest on saving accounts	\$ -			
Investment earnings	\$ -			
Other Income	\$ -			
Total Income	\$ 2,085			
	Current Expenses	Spending Changes	New Budget	
Rent	\$ 650			
Renter's insurance	\$ 20			
Tuition loan	\$ 50			
Electricity	\$ 60			
Gas	\$ 25			
Water	\$ 25			
Trash/sewage	\$ 15			
Telephone	\$ 50			
Cell phone	\$ 35			
Cable TV	\$ 60			
Internet	\$ 20			

Conclusion

The Fed is a resource for teachers, students and the public -- our websites, programs, publications and materials are available *(most free of charge)* and can easily be incorporated into classrooms

Questions?

