



US Treasury Department

**Critical Infrastructure Protection
and
Homeland Security Initiatives**



**Critical Infrastructure Protection and
Homeland Security Executive Orders**

- **Presidential Decision Directive 63 (PDD 63)**
 - Framework for CIP Initiatives

PUBLIC/PRIVATE PARTNERSHIP CENTERED ON:

- *Information Sharing*
- *Research and Development*
- *Education and Outreach*
- *Vulnerability Assessment*



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- **Executive Order 13228 - Homeland Security**
 - Created the Office of Homeland Security and the Homeland Security Council

- **Executive Order 13231 - “Critical Infrastructure Protection in the Information Age”**
 - Created the President’s Critical Infrastructure Protection Board (PCIPB)



DEPARTMENT OF THE TREASURY

PCIPB and HSO Committees

CRITICAL INFRASTRUCTURE PROTECTION BOARD STANDING COMMITTEES

- **Financial and Banking Information Infrastructure (FBIIIC)**
- Infrastructure Interdependencies
- Research & Development
- Incident Response Coordination
- National Security & Emergency Preparedness
- Physical Security
- National Security Systems
- Executive Branch Information Systems Security
- Private Sector & Local Government Outreach
- International Affairs
- Information Coordination Center

OFFICE OF HOMELAND SECURITY POLICY COORDINATION COMMITTEES

- Economic Consequences
 - Macroeconomic
 - Microeconomic
 - Major Financial Market Concerns (FBIIIC)
- Domestic Protection
- Key Asset, Border, Territorial Waters & Airspace Security
- Research & Development
- Domestic Threat Response & Incident Management Plan, Training, Exercises & Evaluation
- Detection, Surveillance & Intelligence
- Law Enforcement & Investigation
- Weapons of Mass Destruction
- Medical & Public Health
- Public Affairs
- Homeland Security Coordination Center



Financial and Banking Information Infrastructure Committee (FBIIC)

- **Chaired by Treasury Assistant Secretary
for Financial Institutions**

- *US Treasury Department - Chair*
- *Commodity Futures Trading Commission*
- *Conference of State Bank Supervisors*
- *Federal Deposit Insurance Corporation*
- *Federal Housing Finance Board*
- *Federal Reserve Board*
- *National Association of Insurance Commissioners*
- *National Credit Union Administration*
- *Office of Cyberspace Security*
- *Office of the Comptroller of the Currency*
- *Office of Federal Housing Enterprise Oversight*
- *Office of Homeland Security*
- *Office of Thrift Supervision*
- *Securities & Exchange Commission*

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FBIIC Initiatives

- **Critical Asset Identification and Vulnerability Assessment**
- **Continuity of Operations Planning**
- **Information Dissemination / Information Sharing**
- **FBIIC policy on sponsorship of priority telecommunications**

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Vulnerability Assessment

- **FBIIC Critical Asset Identification and Vulnerability Assessment**
 - FBIIC working group currently identifying critical assets of the financial system and evaluating their vulnerabilities
 - FBIIC International Affairs Working Group will examine international financial system vulnerabilities that may affect U.S. financial system

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Continuity of Operations Planning (COOP)

- **FBIIC roundtable discussion on federal financial regulators' agency continuity of operations plans**
 - Re-evaluating internal agency procedures as a result of terrorist attacks of September 11
 - Providing peer review of all FBIIC member agency COOP plans
 - Follow-on activity:
 - *Developed FBIIC emergency communications protocol that coincides with FFIEC emergency communications plan*

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Information Dissemination

- FBIIC Cooperation with Homeland Security
 - Homeland Security Coordination Center (OHS CC)
 - Attempts to gauge the pulse of all critical sectors based on information the CC receives from a variety of sources
 - Develops a daily brief for Homeland Security Director Ridge
 - FBIIC has developed a methodology for advising the OHS-CC and Homeland Security on the status of the financial sector
 - FBIIC will also act as a central focal point for federal government agency inquiries related to the financial sector



Financial Services Information Sharing and Analysis Center (FS/ISAC)

- The FS/ISAC is:
 - A private sector partnership between eligible financial services providers
 - A database facility owned by the membership and facility managed by Global Integrity
 - An *anonymous* submission facility for security incidents and transmission system for alerts of serious incidents
 - A database structured to allow members to easily search for incidents, vulnerabilities, threats, and solutions



➤ For Info:
WWW.FSISAC.COM



Financial Services Information Sharing and Analysis Center (FS/ISAC)

- **Member organizations include insured depository institutions, securities firms, investment companies, insurance companies, credit card companies, government sponsored enterprises, clearing and settlement entities, and providers of financial technology**
- **FS/ISAC members account for :**
 - **Five of the top ten commercial banks**
 - **Five of the top ten securities firms**
 - **Over 50 percent of the total commercial bank assets, and**
 - **Over 50 percent of assets under management by the top 50 open end investment companies**
 - **Over 80 percent of assets held by financial service sector**

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FBIIC Initiatives - Priority Communications

- **The National Communications System (NCS) manages telecommunications priority programs**
 - **Public and private sector entities may receive priority use of the telecommunications system during emergencies (GETS) and priority restoration of telecom services (TSP)**
 - **Private sector entities must be sponsored by a federal government agency in order to participate in NCS programs**
- **FBIIC recently issued a policy on sponsorship of priority telecommunications for private sector entities via NCS**

See our website policy page: www.fbiic.gov

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Private Sector Outreach Committee

- The CIP Board standing committee on private sector outreach looks to the Treasury Department and FBIIC regarding outreach to the financial services industry

(As noted earlier, the FBIIC is the only sector-oriented standing committee of the PCIPB)

- Treasury maintains its role as lead agency for the financial services sector and will continue to operate via a private sector coordinator to foster a public/private partnership on critical infrastructure protection

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Treasury Public/Private Partnership

- Treasury recently named Rhonda MacLean as private sector coordinator
- Under Rhonda's leadership, the Financial Services Sector Coordinating Council, which includes representatives of financial services trade associations and industry utilities, was established to serve as a private sector coordinating body on critical infrastructure protection

– Some of the issues this group may consider are:

- *CEO Outreach and General Outreach on CIP*
- *Crisis Management Coordination*
- *Assessment Activity Coordination*

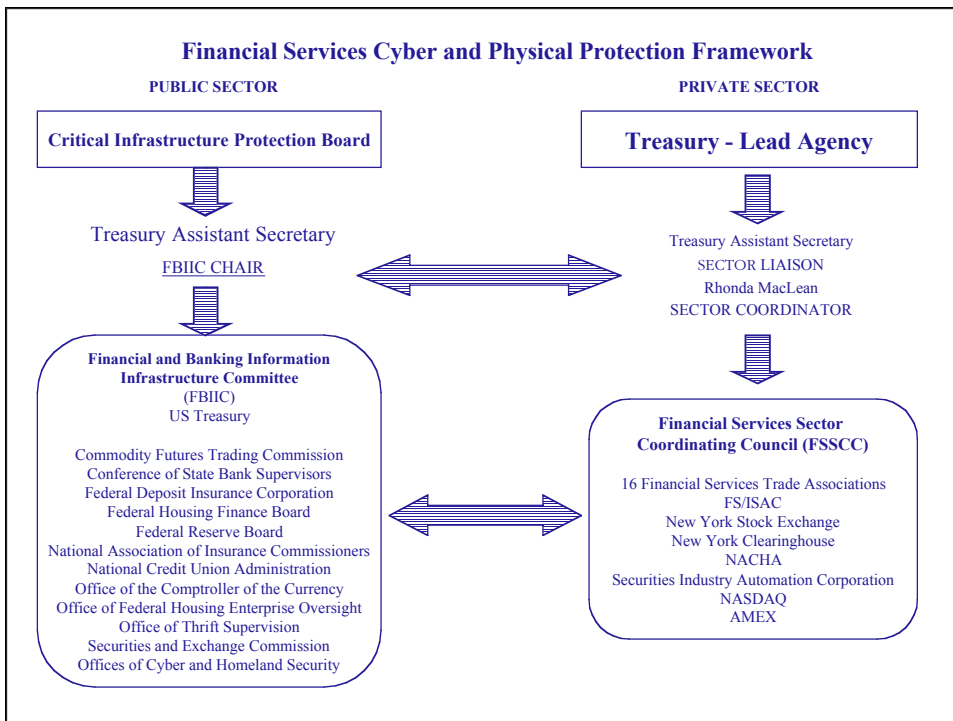
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Financial Services Sector Coordinating Council (FSSCC)

- American Bankers Association
- American Community Bankers
- American Council of Life Insurers
- American Insurance Association
- American Stock Exchange LLC/NASD
- American Society for Industrial Security
- Bank Administration Institute (BAI)
- The Bond Market Association
- Consumer Bankers Association
- Credit Union National Association
- Depository Trust & Clearing Corporation
- Futures Industry Association
- FS/ISAC, LLC
- Financial Services Roundtable and BITS
- Independent Community Bankers of America
- Investment Company Institute
- Managed Funds Association
- National Automated Clearinghouse Association
- National Association of Federal Credit Unions
- NASDAQ Stock Market, Inc
- New York Clearing House
- New York Stock Exchange, Inc.
- Securities Industry Association
- Security Industry Automation Corporation





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