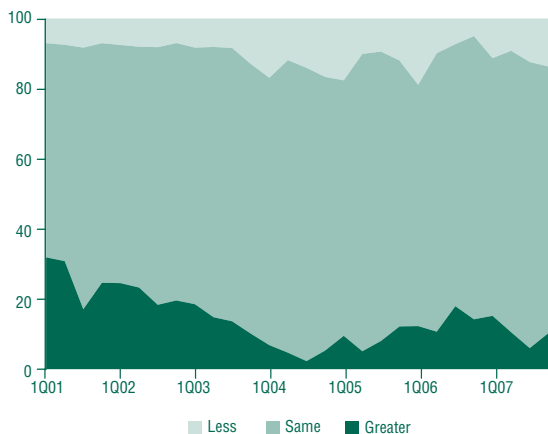


Agricultural Credit Conditions at Survey Banks in the Eleventh District

Renewals or Extensions of Loans

Thirteen percent of respondents report fewer requests for loan renewals and extensions.

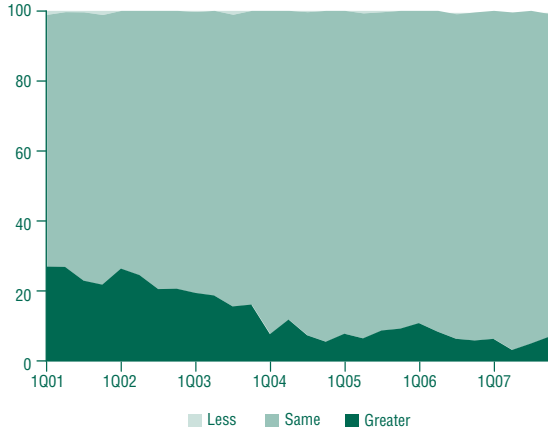
Percent



Amount of Collateral

Collateral levels remain unchanged, say 92 percent of respondents.

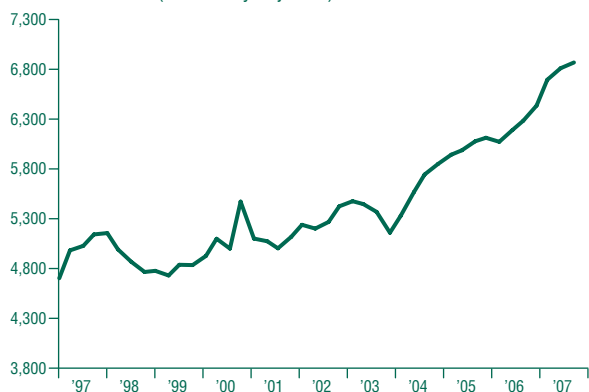
Percent



Total Agricultural Loans

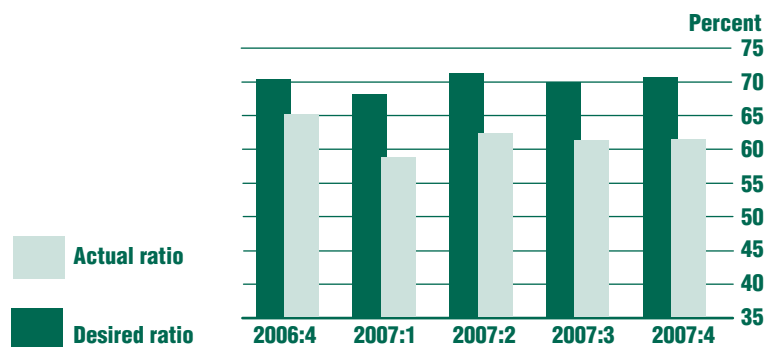
Agricultural loan volumes continue to rise in the Eleventh District.

Millions of dollars (seasonally adjusted)



Loan-to-Deposit Ratios at Survey Banks

Average actual and desired ratios



Distribution of Loan-to-Deposit Ratios

Banks Reporting (Percent)

	2007				2008
	Jan. 1	Apr. 1	Jul. 1	Oct. 1	Jan. 1
Less than 41%	18	22	17	17	18
41% to 50%	15	11	12	14	12
51% to 60%	16	20	13	17	17
61% to 70%	17	21	28	23	27
More than 70%	33	26	30	30	26

Interest Rate—Fixed

Average Rate (Percent)

	2007				2008
	Jan. 1	Apr. 1	Jul. 1	Oct. 1	Jan. 1
Feeder cattle	9.45	9.44	9.39	9.35	8.91
Other farm operating	9.61	9.68	9.54	9.55	9.02
Intermediate term	9.31	9.27	9.13	9.24	8.64
Long-term farm real estate	8.71	8.55	8.52	8.49	8.03

Interest Rate—Variable

Average Rate (Percent)

	2007				2008
	Jan. 1	Apr. 1	Jul. 1	Oct. 1	Jan. 1
Feeder cattle	9.46	9.35	9.42	9.22	8.80
Other farm operating	9.59	9.63	9.57	9.41	8.86
Intermediate term	9.41	9.37	9.14	9.23	8.62
Long-term farm real estate	9.20	8.85	8.66	8.61	8.13