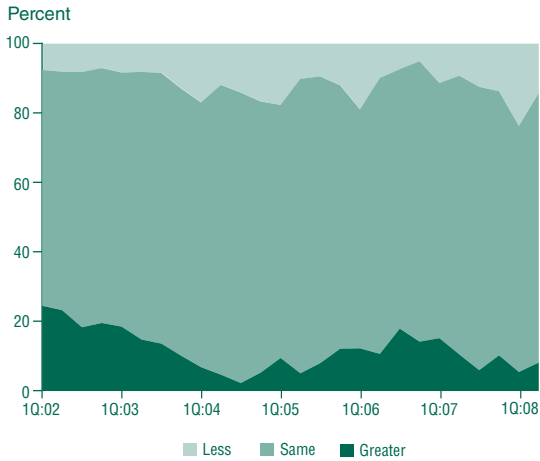


Agricultural Credit Conditions at Survey Banks in the Eleventh District

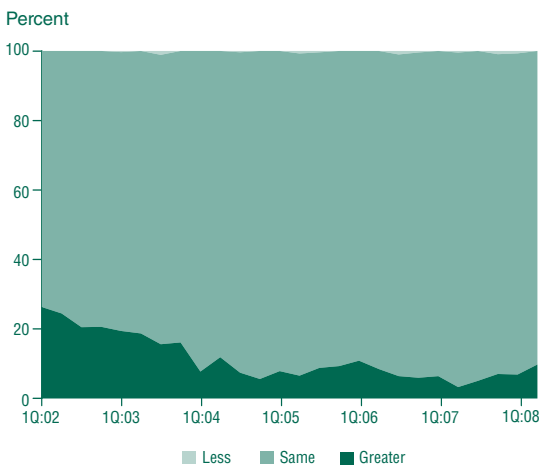
Renewals or Extensions of Loans

Fourteen percent of reporters cite making fewer renewals or extensions compared with 9 percent a year ago.



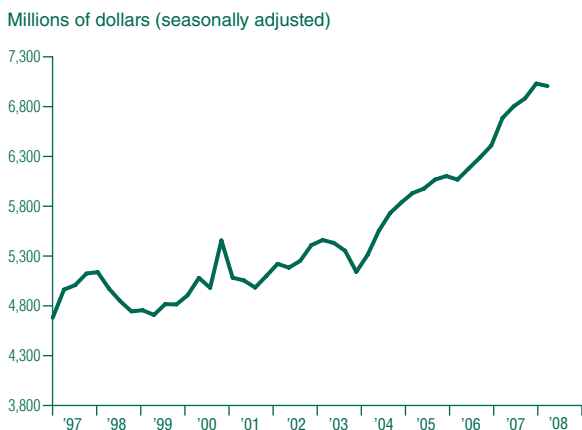
Amount of Collateral

Ninety percent of bankers require no additional collateral.



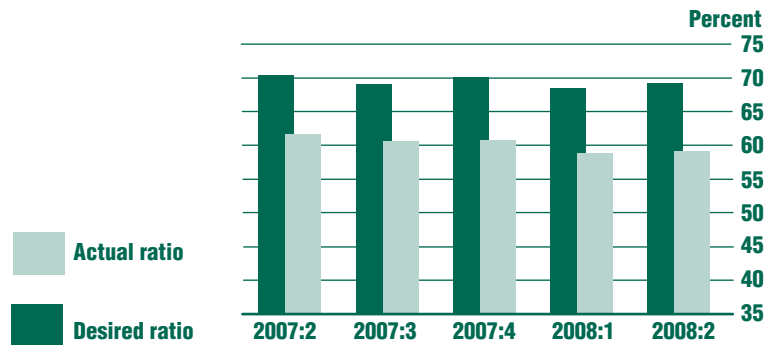
Total Agricultural Loans

Loan volume declines in first quarter 2008, following seven successive quarters of healthy growth.



Loan-to-Deposit Ratios at Survey Banks

Average actual and desired ratios



Distribution of Loan-to-Deposit Ratios

	Banks Reporting (Percent)				
	2007		2008		
	Jul. 1	Oct. 1	Jan. 1	Apr. 1	Jul. 1
Less than 41%	17	17	18	24	24
41% to 50%	12	14	12	12	10
51% to 60%	13	17	17	18	15
61% to 70%	28	23	28	22	18
More than 70%	30	30	25	24	32

Interest Rate—Fixed

	Average Rate (Percent)				
	2007		2008		
	Jul. 1	Oct. 1	Jan. 1	Apr. 1	Jul. 1
Feeder cattle	9.39	9.35	8.91	7.78	7.52
Other farm operating	9.54	9.55	9.05	7.96	7.81
Intermediate term	9.13	9.24	8.66	7.74	7.63
Long-term farm real estate	8.52	8.49	7.92	7.24	7.20

Interest Rate—Variable

	Average Rate (Percent)				
	2007		2008		
	Jul. 1	Oct. 1	Jan. 1	Apr. 1	Jul. 1
Feeder cattle	9.42	9.22	8.67	7.20	6.96
Other farm operating	9.57	9.41	8.73	7.41	7.09
Intermediate term	9.14	9.23	8.48	7.32	6.91
Long-term farm real estate	8.66	8.61	7.93	6.66	6.54