FINANCIAL WELLNESS IN THE WORKPLACE

THROUGH THE COMMUNITY LOAN CENTER, A LOW-COST ALTERNATIVE TO PAYDAY & AUTO TITLE LOAN

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Workforce Financial Empowerment

Financial empowerment strategies in the workplace can help financially vulnerable individuals gain a foothold on the path to economic security and opportunity. Examples of these strategies include partnerships between the public and private sectors.

The Community Loan Center through agreements provides financial coaching and education services to employers enrolled in the program.

Financial Wellness Education and Coaching

BCL of Texas currently provides workplace training and one-on-one coaching on entrepreneurship, homebuyer education and financial capability to a total of three (3) employers in Dallas County through the Community Loan Center of Dallas and four (4) employers in Travis County.

Human Resource departments manage the agreement and assist BCL in coordinating the education services on-sight.

Program Data and Analysis

BCL of Texas is able to provide data to the employer that provides good evidence that employees need an financial mobility programs.

Sample of consumer lending data provided from our most recent employee participant survey included:

- Class attendants report use of payday and/or auto title loans: 25%
- Time required for employee to repay the loans

1-2 month: 27%

3-6 months: 27%

More than six months: 44%



Program Data and Analysis

 Education levels of employees relying on payday and/or auto title loans

High school diploma: 22%

Some college: 44%

Bachelor's degree: 16% Master's degree: 16%

 Average income of employees relying on payday and/or auto title loans: \$60,000/year

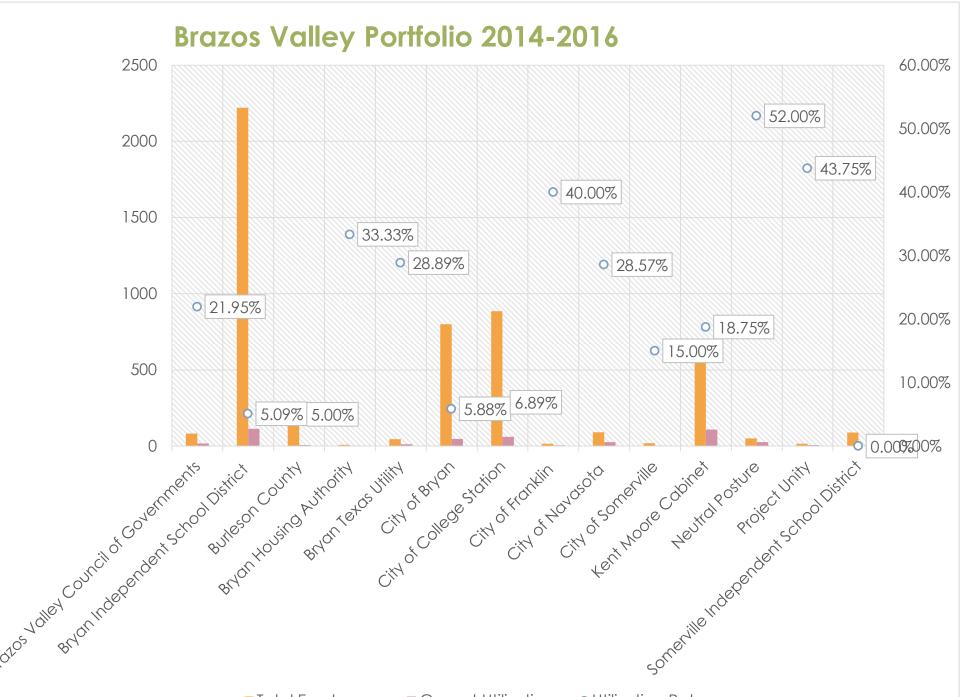
While the employer offers exceptional employee benefits the data indicates there is a gap which may leave employees vulnerable to payday and/or auto title loans

Brazos Valley Employers

The Community Loan Center of Brazos Valley has fourteen (14) employers

- Brazos Valley Council of Governments (82)
- Bryan Independent School District (2220)
- Burleson County (140)
- Bryan Housing Authority (9)
- Bryan Texas Utility (45)
- City of Bryan (800)
- City of College Station (885)
- City of Franklin (15)
- City of Navasota (91)
- City of Somerville (20)
- Kent Moore Cabinet (576)
- Neutral Posture (50)
- Project Unity (16)
- Somerville Independent School District (90)





BCL of Texas Employers

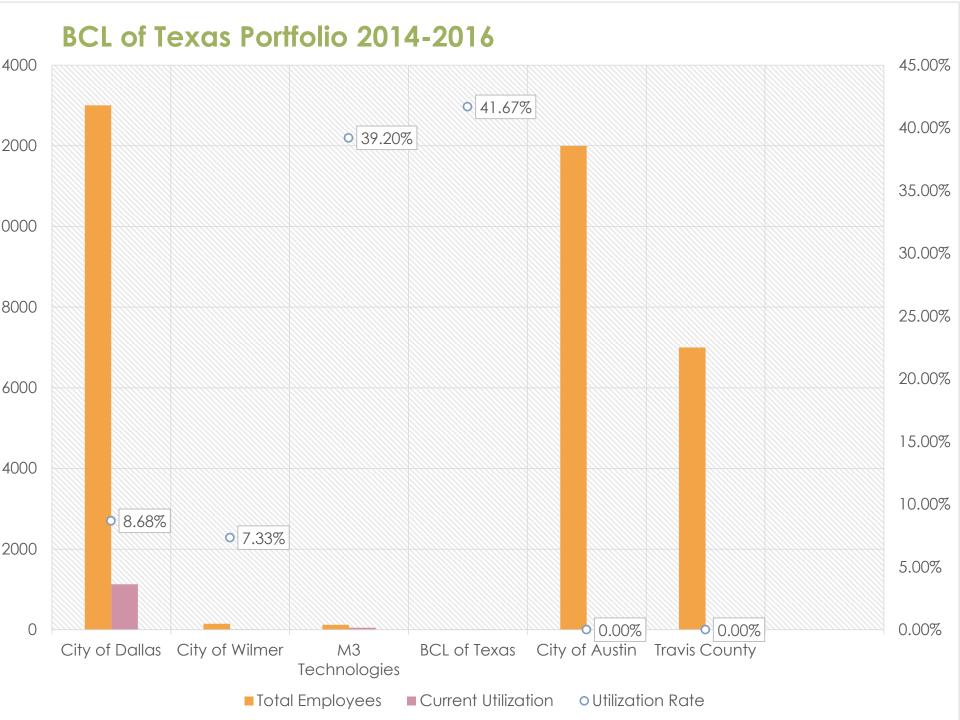
The Community Loan Center Currently of Dallas has four (4) employers

- City of Dallas (13,000)
- City of Wilmer (150)
- M3 Technologies (125)
- BCL of Texas (12)

The Community Loan Center Currently of Austin has zero (0) employers*

- City of Austin (12,000)
- Travis County (7000)





Learn more about the Community Loan Center



http://bvahc.org/community-loancenter-brazos-valley



www.clcofdallas.org



www.clcofaustin.org

