Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. William David Lacy
Name of the Holding Company Director and Official

President & CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 281, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/21/2019

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID __________________________
C.I. __________________________

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2018
Month / Day / Year

N/A
Reporters Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporters Name, Street, and Mailing Address

The Community Company
Legal Title of Holding Company

P.O. Box 2303
(Mailing Address of the Holding Company) Street / P.O. Box

Waco TX 76703
City State Zip Code

1800 Washington Avenue, Waco, TX 76701
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Jeff Holloman
Secretary / Treasurer
Name Title

254-753-1521 Ext.159
Area Code / Phone Number / Extension

254-753-0296
Area Code / FAX Number

jholloman@cbtwaco.bank
E-mail Address

www.cbtwaco.bank
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes ☑ 1

In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report  ☐

2. a letter justifying this request has been provided separately  ☑

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

03/2018
REPORT ITEM 1: ANNUAL REPORT TO SHAREHOLDERS

The bank holding company does not prepare an annual report for its securities holders and is not registered with the SEC.

REPORT ITEM 2A: ORGANIZATION CHART

```
The Community Company*
Waco, Texas
Incorporated - Texas
BHC

100%

Community Bank & Trust, Waco, Texas
LEI: 25490070QB5LWJ9JID79
Waco, TX
Subsidiary
Incorporated - Texas
Owned 100% by BHC Directly
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* This entity does not have a Legal Entity Identifier (LEI).
Results: A list of branches for your depository institution: COMMUNITY BANK & TRUST, WACO, TEXAS (ID_RSSD: 549862).
This depository institution is held by COMMUNITY COMPANY, THE (1102200) of WACO, TX.
The data are as of 12/31/2018. Data reflects information that was received and processed through 01/06/2019.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions:
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>549862</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>1800 WASHINGTON AVENUE</td>
<td>WACO</td>
<td>TX</td>
<td>76701-1098</td>
<td>McLennan</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Trust</td>
<td>493487</td>
<td>WEALTH MANAGEMENT &amp; TRUST BRANCH</td>
<td>1711 LAKE SUCCESS</td>
<td>WACO</td>
<td>TX</td>
<td>76710</td>
<td>McLennan</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>1417993</td>
<td>WOODED ACRES BRANCH</td>
<td>1409 WOODED ACRES</td>
<td>WACO</td>
<td>TX</td>
<td>76710</td>
<td>McLennan</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>232237</td>
<td>CHAPEL ROAD BRANCH</td>
<td>8820 CHAPEL ROAD</td>
<td>WOODWAY</td>
<td>TX</td>
<td>76712</td>
<td>McLennan</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
The Community Securities Co., a general partnership, was originally formed in 1983. The Partnership Agreement was last amended and restated in February 2017 between certain Trust Officers of the subject bank, Community Bank & Trust, Waco, Texas. These certain Trust Officers (Thad Jennings, Patrick Millar, Steven Dow, Evan Klaras, Lisa Hull, John Kinnaird, Jamie Goble, Neal Stanfield, Beth Badeaux and Mark Reitmeier) are the current members of the partnership. The partnership serves in a fiduciary capacity for the subject bank's trust department. Various assets of the trust department accounts are held in safekeeping under the name of The Community Securities Co. as nominee for the respective trust accounts. Shareholders of The Community Company may contribute their shares of stock into a trust administered by the subject bank. The shares are transferred from the shareholder's name to the nominee name of The Community Securities Co. Activity for this partnership is strictly limited to its fiduciary capacity.

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### Report Item 3: Securities Holders

**Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2018**

<table>
<thead>
<tr>
<th>Name</th>
<th>Country of Citizenship or Incorporation</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Community Securities Co.</td>
<td>USA</td>
<td>4,236 Shares (^{(A)}) / 33.13%</td>
</tr>
<tr>
<td>William David Lacy</td>
<td>USA</td>
<td>3,824 Shares / 29.90%</td>
</tr>
<tr>
<td>Fredrick M. Smith</td>
<td>USA</td>
<td>650 Shares / 5.08%</td>
</tr>
</tbody>
</table>

**Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2018**

<table>
<thead>
<tr>
<th>Name</th>
<th>Country of Citizenship or Incorporation</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>N/A</td>
</tr>
</tbody>
</table>

\(^{(A)}\) The Community Company, Waco, Texas
<table>
<thead>
<tr>
<th>Name</th>
<th>City, State</th>
<th>Principal Occupation if Other than with Holding Company</th>
<th>Title &amp; Position with Holding Company</th>
<th>Title &amp; Position with Subsidiaries (Include names of subsidiaries)</th>
<th>Title &amp; Position with Other Businesses (Include names of other businesses)</th>
<th>Percentage of Voting Securities in Holding Company</th>
<th>Percentage of Voting Securities in Subsidiaries (Include names of subsidiaries)</th>
<th>List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leo H. Bradshaw, Jr.</td>
<td>Waco, TX USA</td>
<td>Retail Business Owner</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>0.78%</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Golda Lacy Brown</td>
<td>Waco, TX USA</td>
<td>Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Tate Christensen</td>
<td>Waco, TX USA</td>
<td>Construction Company Owner</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Louis Englander</td>
<td>Waco, TX USA</td>
<td>Real Estate Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Kenneth Howington</td>
<td>Waco, TX USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Floyd Jensen, Jr.</td>
<td>Waco, TX USA</td>
<td>Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Stewart R. Kelly</td>
<td>Waco, TX USA</td>
<td>Real Estate Transactions and Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Thomas L. Lacy</td>
<td>Waco, TX USA</td>
<td>Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Name</td>
<td>City, State</td>
<td>Principal Occupation if other than with Holding Company</td>
<td>Title &amp; Position with Holding Company</td>
<td>Title &amp; Position with Subsidiaries</td>
<td>Title &amp; Position with Other Businesses</td>
<td>Percentage of Voting Securities in Holding Company</td>
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</tr>
<tr>
<td>------------------</td>
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<td>------------------------------------------------</td>
<td>----------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>William David Lacy</td>
<td>Waco, TX USA</td>
<td>Banking</td>
<td>President, CEO &amp; Director</td>
<td>President, CEO &amp; Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>29.90%</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Claude R. Lindsey</td>
<td>Waco, TX USA</td>
<td>Construction Company Owner</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Michael D. Morrison</td>
<td>Waco, TX USA</td>
<td>Professor and Attorney</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Bruce Price</td>
<td>Waco, TX USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>William Robert Williams</td>
<td>Waco, TX USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>The Community Securities Co.</td>
<td>Waco, TX USA</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>Confidential</td>
<td>Confidential</td>
<td>33.13%</td>
<td>None</td>
</tr>
</tbody>
</table>

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