

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

Revised

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2018**

Month / Day / Year

LEI: None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, Greg Wilson

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Lamar Bancorporation, Inc.

Legal Title of Holding Company

P. O. Box 1097

(Mailing Address of the Holding Company) Street / P.O. Box

Paris

TX

75461-1097

City

State

Zip Code

200 S. Collegiate Drive, Paris, TX 75460

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Paul T. Wells

CPA

Name

Title

903-785-8481

Area Code / Phone Number / Extension

903-784-8635

Area Code / FAX Number

pwells@wells-world.com

E-mail Address

www.lamarnational.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_

C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)

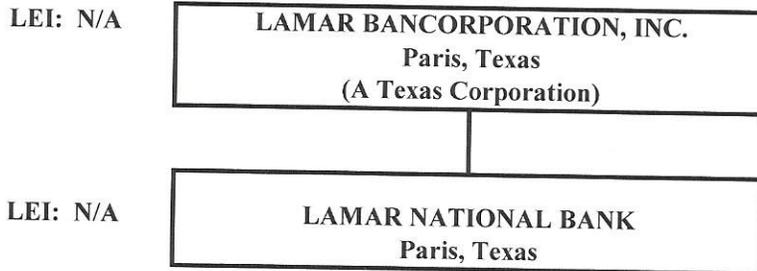
FORM FR Y-6

LAMAR BANCORPORATION, INC.  
Paris, Texas  
Fiscal Year Ending December 31, 2018

**Report Item:**

- 1 : a. **BANK HOLDING COMPANY FINANCIAL STATEMENTS**  
Lamar Bancorporation, Inc. stock is not publicly traded and FORM 10-K is not applicable.
- 1 : b. Annual Reports to Shareholders  
Annual report for the year ended December 31, 2018 is attached, see Pages 7-11.

- 2 : a. **ORGANIZATION CHART**  
All ownership interests indicated are 100%.



Neither of the entities have an LEI.

- 2 : b. **DOMESTIC BRANCH LISTING**  
See attached Branch listing as of December 31, 2018 at Page 4.
- 3 : **SECURITIES HOLDERS**
  - 1. See attached Shareholders listing as of December 31, 2018 at Page 5.
  - 2. Shareholders holding 5% or more during the year (but not at F/Y/E), not included in 3 (1)-- NONE
- 4 : **INSIDERS**  
See attached Directors and Officers listing as of December 31, 2018 at Page 6.

  
\_\_\_\_\_  
Greg Wilson  
President and Chief Executive Officer  
Director

**FORM F.R. Y-6  
REPORT ITEM 2b  
DOMESTIC BRANCH LISTING  
LAMAR BANCORPORATION, INC.  
December 31, 2018**

<b>NAME</b>	<b>DATE OPENED</b>	<b>ADDRESS</b>	<b>SERVICE TYPE</b>
Lamar National Bank-Reno	January 28, 1999	6270 Lamar Road Reno, TX 75462 Lamar County, TX, US	Full Service
Lamar National Bank-Celina	January 2, 2018	721 E. Pecan St, Ste 100 Celina, TX 75009 Collin County, TX 75009	Full Service

**Results:** A list of branches for your depository institution: LAMAR NATIONAL BANK (ID\_RSSD: 2161).  
 This depository institution is held by LAMAR BANCCORPORATION, INC. (1136908) of PARIS, TX.  
 The data are as of 12/31/2018. Data reflects information that was received and processed through 07/07/2019.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note: To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	2161	LAMAR NATIONAL BANK	200 S. COLEGATE DRIVE	PARIS	TX	75460	LAMAR	UNITED STATES	Not Required	Not Required	LAMAR NATIONAL BANK	2161	
OK		Full Service	5199922	CELINA BRANCH	721 E. PECAN ST, SUITE 100	CELINA	TX	75009	COLLIN	UNITED STATES	Not Required	Not Required	LAMAR NATIONAL BANK	2161	
OK		Full Service	3763541	RENO OFFICE	6270 LAMAR RD	RENO	TX	75462	LAMAR	UNITED STATES	Not Required	Not Required	LAMAR NATIONAL BANK	2161	

**FORM F.R. Y-6**  
**REPORT ITEM 3**  
**SHAREHOLDER'S OWNING OR CONTROLLING 5% OR MORE OF**  
**LAMAR BANCORPORATION, INC. COMMON STOCK**  
**December 31, 2018**

NAME & ADDRESS	COUNTRY OF CITIZENSHIP OR INCORPORATION	# OF SHARES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE	PERCENTAGE OF SHARES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE
J.B. Bankhead Estate Doris Bankhead, Trustee Paris, TX	United States	17,332	8.11%
*** Eric Clifford Paris, TX	United States	29,013	13.57%
** David Edzards Paris, TX	United States	24,502	11.57%
** Laurie Kay Edzards Corinth, TX	United States	5,000	2.34%
** Jan Edzards Temples McKinney, TX	United States	5,000	2.33%
**** Karen's Heritage Trust Karen Parson LaPier Trustee Taos, NM	United States	7,539	3.17%
**** Joanna's Heritage Trust Joanna Parsons Trustee Paris, TX	United States	7,540	3.17%
**** Robert's Heritage Trust Robert Parsons, Trustee Taos, NM	United States	7,539	3.17%
Pierson Family Trust Patti Staples, Trustee Paris, TX	United States	15,143	7.18%
M.D.Bassett LLC Waxahachie, TX 75165	United States	19,736	9.23%
* Patti Buster Paris, TX	United States	5,016	2.35%
* Peggy Robinson Paris, TX	United States	5,076	2.37%
* Judy Daughtrey Paris, TX	United States	10,033	4.69%
*** James L Clifford Estate Gail Parkhill, Executor Paris, TX	United States	10,390	4.26%
*** Geraldine Clifford Paris, TX	United States	2,200	1.03%
<b>TOTAL SHARES OUTSTANDING</b>		<b>213,768</b>	
* Denotes related parties for their family interest		20,125	9.41%
** Denotes related parties for their family interest		34,502	16.14%
*** Denotes related parties for their family interest		12,590	5.89%
**** Denotes related parties for their family interest		22,618	10.58%

**FORM F.R. Y-6**  
**LAMAR BANCORPORATION, INC.**  
**Fiscal Year Ending December 31, 2018**

**Report Item 4: Insiders**

(1) Name and Address	(2) Principal Occupation	(3)(a) Titles & Position with Holding Company	(3)(b) Title and Position with Subsidiaries	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Names of Other Companies & Percentage Owned
Greg Wilson Paris, TX	Banker	Director President & CEO	Director/President & CEO Lamar National Bank	N/A	0.02%	None	None
David Edzards Paris, TX	Busissman Feed Company	Director	Director Lamar National Bank	Director/President Valley Feed Mill, Inc.	11.57%	None	Valley Feed Mill, Inc. 44%
Michael R. Rhodes Paris, TX	Retired Banker	Director	Director/Chair. of Board Lamar National Bank	N/A	0.67%	None	None
Curtis Fendley Paris, TX	Insurance Agent	Director Secretary	Director/Secretary Lamar National Bank	Managing Member Pierson & Fendley Insur.	2.58%	None	Pierson & Fendley Insur. 60%
Diek Severson Paris, TX	Retired Banker	Director	Director/Exec. VP Lamar National Bank	N/A	0.15%	None	None
Patti Staples Paris, TX	Educator	Director	Director Lamar National Bank	Trustee Patti Pierson Staples Trust	7.19%	None	Patti Pierson Staples Trust 100%
Bobby Smallwood Paris, TX	Construction Contractor	Director	Director Lamar National Bank	President Bobby Smallwood Const., Inc.	1.05%	None	Bobby Smallwood Const. Inc 100%
Eddie Clement Paris, TX	Restaurateur Sonic Franchises	Director	Director Lamar National Bank	Director/Secretary Lamar County Drive-In, Inc.	0.46%	None	Lamar County Drive-In, Inc. 57.50%
Laurie Kay Edzards Corinth, Texas	Homemaker	N/A	N/A	N/A	3.17%	None	None
Jan Edzards Temples McKinney, Texas	Interior Designer	N/A	N/A	Owner Jan Edwards Temples	3.17%	None	Jan Temples 100%
Karen Parson LaPier Taos, NM	Homemaker	N/A	N/A	N/A	3.17%	None	None
Joanna Parsons Paris, TX	Realtor	N/A	N/A	Owner Joanna Parsons, Realtor	3.52%	None	Joanna Parsons, Realtor 100%
Robert Parsons, Taos, NM	Merchant Art Gallery	N/A	N/A	Owner Robert Parsons Gallery	3.52%	None	Robert Parsons Gallery 100%
Geraldine Clifford Paris, Texas	Homemaker	N/A	N/A	N/A	1.03%	None	None
Gail Parkhill, J.L.Clifford Estate, Paris, Texas	Manager Health Care	N/A	N/A	President RRV Management, Inc.	4.26%	None	RRV Management, Inc. 1.18%
Eric Clifford Paris, Texas	Attorney	N/A	N/A	Owner Eric Clifford, Attorney at Law	13.57%	None	Eric Clifford, Attorney 100%



Paul T. Wells CPA

Accountant's Compilation Report

Lamar Bancorporation, Inc.  
P.O. Box 1097  
Paris, TX 75461-1097

Gentlemen:

I have compiled the accompanying balance sheet of Lamar Bancorporation, Inc. (an S-corporation) as of December 31, 2018, and the related statements of income and retained earnings and cash flows for the twelve months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Lamar Bancorporation, Inc.

Paul T. Wells  
Certified Public Accountant

February 11, 2019

**Lamar Bancorporation, Inc.**  
**(Parent Only)**  
**Balance Sheet**  
**As of December 31, 2018**

ASSETS

**CURRENT ASSETS:**

Cash	\$	<u>675,602.48</u>
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Total Current Assets		\$ 675,602.48
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**OTHER ASSETS:**

Investment in Subsidiary - 247,142 Shares, 100% Of Lamar National Bank Common Stock (at equity in net assets)		16,515,235.76
Goodwill - Net of accum. amortization		<u>48,519.00</u>

Total Other Assets		<u>16,563,754.76</u>
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TOTAL ASSETS		<u>\$ 17,239,357.24</u>
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LIABILITIES AND SHAREHOLDERS' EQUITY

**CURRENT LIABILITIES:**

Dividends Payable	\$	<u>641,304.00</u>
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Total Current Liabilities		\$ 641,304.00
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**SHAREHOLDERS' EQUITY:**

Common Stock-\$2.00 par value, 1,000,000 shares authorized, 213,768 shares issued and outstanding		494,284.00
Paid-in capital in excess of par		860,820.00
Retained Earnings		16,114,359.63
Unrealized Gains and Losses in Subsidiary		10,662.52
Deferred Income Taxes		<u>(8,996.99)</u>
Subtotal		17,471,129.16

Less 33,374 sh. of common stock held in treasury		(873,075.92)
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Total Shareholders' Equity		<u>16,598,053.24</u>
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TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>\$ 17,239,357.24</u>
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See accountant's compilation report.

**Lamar Bancorporation, Inc.**  
**(Parent Only)**  
**Statement of Retained Earnings**  
**For The Twelve Months Ended December 31, 2018**

<b>Beginning Retained Earnings, January 1, 2018</b>	\$	15,870,668.69
YTD Profit/(Loss)		1,567,078.94
Less: Dividends Declared		<u>(1,323,388.00)</u>
<b>Ending Retained Earnings, December 31, 2018</b>	<b>\$</b>	<b><u>16,114,359.63</u></b>

See accountant's compilation report.

**Lamar Bancorporation, Inc.**  
**(Parent Only)**  
**Statement of Income**  
**For the Twelve Months Ended December 31, 2018**

**REVENUE:**

Dividend Income	\$ 1,322,084.00	
Equity in Undist. Sub. Earnings of Lamar National Bank	<u>244,994.94</u>	
<b>Total Income</b>		<b>\$ 1,567,078.94</b>

**EXPENSES:**

**OTHER INCOME/(EXPENSES):**

<b>NET INCOME</b>		<b><u>\$ 1,567,078.94</u></b>
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See accountant's compilation report.

**Lamar Bancorporation, Inc.**  
**(Parent Only)**  
**Statement of Cash Flows**  
**For the Twelve Months Ended December 31, 2018**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Net Income (Loss)	\$	1,567,078.94
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization		0.00
Losses (Gains) on sales of Fixed Assets		0.00
Decrease (Increase) in operating assets:		
Accounts Receivable		0.00
Inventory		0.00
Other		(95,284.26)
Increase (Decrease) in Operating Liabilities:		
Accrued Liabilities		(50,898.24)
Total Adjustments		<u>(146,182.50)</u>
Net Cash Provided By (Used in) Operating Activities		1,420,896.44

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Purchase of Stock		0.00
Unrealized Gain/Loss on Sub		(98,812.44)
Proceeds from the sale of fixed assets		0.00
Net Cash Provided By (Used In) Investing Activities		<u>(98,812.44)</u>

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Notes Payable Borrowings		0.00
Notes Payable Repayments		0.00
Dividends Paid		(1,323,388.00)
Proceeds From Issuance (Repurchase) of Stock		0.00
Net Cash Provided By (Used In) Financing Activities		<u>(1,323,388.00)</u>

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(1,304.00)
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CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		<u>676,906.48</u>
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$	<u><u>675,602.48</u></u>
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See accountant's compilation report.