Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3106(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 155, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850c(a)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. Danny Weems

Name of the Holding Company Director and Officer

Director / President & CEO

Title of the Holding Company Director and Officer

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Officer

3-25-19

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID ____________________________
C.I. ________________________________

Date of Report (top-tier holding company's fiscal year-end): December 31, 2018

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

N/A

Reporter's Name, Street, and Mailing Address

First Gilmer Bankshares, Inc.

Legal Title of Holding Company

P. O. Box 520

(Mailing Address of the Holding Company) Street / P.O. Box

Gilmer, TX 75644

City State Zip Code

206 U. S. Highway 271 N., Gilmer, Texas, 75644

Physical Location (if different from mailing address)

N/A

Person to whom questions about this report should be directed:

Gary Penkilo CPA

Name Title

903-597-6311

Area Code / Phone Number / Extension

903-597-0343

Fax Area Code / Fax Number

gpenkilo@henrypeters.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
REPORT ITEM 1:

A copy of the holding company’s annual report to shareholders for the year ended December 31, 2018 will be sent under a separate cover.

REPORT ITEM 2:

First Gilmer Bankshares, Inc.
LEI: None
Gilmer, Texas
Incorporated in Texas

100 % owner of

The First National Bank of Gilmer
LEI: 254900CBU2F2TON68T25
Gilmer, Texas
Incorporated in Texas

REPORT ITEM 2b:

The branch listing was submitted to the Federal Reserve Bank.
## Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

### Actions

**OK:** If the branch information is correct, enter "OK" in the **Data Action** column.

**Change:** If the branch information is incorrect or incomplete, revise the data, enter "Change" in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

**Close:** If a branch listed was sold or closed, enter "Close" in the **Data Action** column and the sale or closure date in the **Effective Date** column.

**Delete:** If a branch listed was never owned by this depository institution, enter "Delete" in the **Data Action** column.

**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

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## Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov

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| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|---------------------|----------------|--------------|----------------|------|-------|---------|--------|---------|------------|---------------|-------------|----------------|-----------|-----------------|
| OK          | 12/31/2018     | Full Service (Head Office) | 445955 | FIRST NATIONAL BANK OF GILMER, THE | 2064 US HIGHWAY 271 N | GILMER | TX | 25644 | UPSHUR | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 1/06/2019      | Full Service | 3542622 | BIG SANDY BRANCH | 908 WEST BROADWAY | BIG SANDY | TX | 75755 | UPSHUR | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 12/31/2018     | Full Service | 3764374 | DIANA BRANCH | 2742 US HWY 259 S | DIANA | TX | 75640 | UPSHUR | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 12/31/2018     | Full Service | 2989013 | LAKE COUNTRY BRANCH | 2847 FM 2946 | EMORY | TX | 75440 | RAINS | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 12/31/2018     | Full Service | 3542621 | WALL MARTH BRANCH | 1110 US HIGHWAY 271 N | GILMER | TX | 75644 | UPSHUR | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 12/31/2018     | Full Service | 3230373 | MINEOLA OFFICE | 100 NORTHWEST LOOP 564 | MINEOLA | TX | 75773 | WOOD | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 12/31/2018     | Full Service | 3651010 | MOUNT VERNON BRANCH | 802 WEST I-30 | MOUNT VERNON | TX | 75457 | FRANKLIN | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 12/31/2018     | Full Service | 903086 | ORE CITY BRANCH | 220 E MAIN ST | ORE CITY | TX | 75683 | UPSHUR | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 12/31/2018     | Full Service | 3345312 | PITTSBURG BRANCH | 1396 US HWY 271 N | PITTSBURG | TX | 75686-4135 | CAMP | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
| OK          | 12/31/2018     | Full Service | 796760 | QUITMAN BRANCH | 417 SOUTH MAIN STREET | QUITMAN | TX | 75783 | WOOD | UNITED STATES | Not Required | Not Required | FIRST NATIONAL BANK OF GILMER, THE | 445955 |
### Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2018

<table>
<thead>
<tr>
<th>Name &amp; Address (City, State, Country)</th>
<th>Country of Citizenship or Incorporation</th>
<th>Number and Percentage *** of Each Class of Voting Securities</th>
<th>Securities Holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert B. Cook, Jr. Dallas, Texas, USA</td>
<td>USA</td>
<td>15,700 shares (10.50%) common stock *</td>
<td></td>
</tr>
<tr>
<td>Tom Cook Gilmer, Texas, USA</td>
<td>USA</td>
<td>9,058 shares (6.06%) common stock</td>
<td>NONE</td>
</tr>
<tr>
<td>Mary Jo Dean Gilmer, Texas, USA</td>
<td>USA</td>
<td>9,008 shares (6.03%) common stock</td>
<td></td>
</tr>
</tbody>
</table>

* Includes shares held by spouse (124) - Louisa Cook.

*** Percentages calculated using 149,468 shares outstanding (150,000 shares issued, less 532 shares in treasury).
<table>
<thead>
<tr>
<th>Names &amp; Address (City, State, Country)</th>
<th>Principal Occupation if other than with holding company</th>
<th>Title &amp; Position with holding company</th>
<th>Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>Percentage of Voting Securities in holding company</th>
<th>Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)</th>
<th>List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tom Cook</td>
<td>Feed Store Co-Owner</td>
<td>Director</td>
<td>(First National Bank - Gilmer)</td>
<td>Partner - R. B. Cook &amp; Co.; V. P. - Cook Builders, Inc.; Partner - Cook Brothers Rental</td>
<td>6.06%</td>
<td>N/A</td>
<td>R. &amp; B. Cook &amp; Co. (33%) Cook Builders, Inc. (50%) Cook Brothers Rentals (33.33%)</td>
</tr>
<tr>
<td>Andy Glaze</td>
<td>Chiropractor</td>
<td>Director</td>
<td>(First National Bank - Gilmer)</td>
<td>Partner - Glaze Chiro Clinic; Owner - Glaze Dairy</td>
<td>0.97%</td>
<td>N/A</td>
<td>Glaze Chiropractic (50%) Glaze Dairy, Inc. (33.33%)</td>
</tr>
<tr>
<td>Steve Dean</td>
<td>Lumber Company Owner</td>
<td>Director</td>
<td>(First National Bank - Gilmer)</td>
<td>President - Cherokee Rose LP; President - Dean Lumber Co., Inc.; President - Texas Forest Products, Inc.; President/CEO - FOTPAM, Inc.</td>
<td>1.93% **</td>
<td>N/A</td>
<td>Dean Lumber Co. (100%) Cherokee Rose Ltd. Partnership (100%) Texas Forest Products, Inc. (100%) FOTPAM, Inc. (100%)</td>
</tr>
<tr>
<td>George C. Dodd</td>
<td>Used Car Dealership Owner</td>
<td>Director</td>
<td>(First National Bank - Gilmer)</td>
<td>President - H. M. Dodd Motor Co.; V. P. - Dodd/Austin Rentals</td>
<td>4.82%</td>
<td>N/A</td>
<td>H. M. Dodd Motor Co. (50%) Dodd and Austin Rentals (50%)</td>
</tr>
<tr>
<td>Steve Williams</td>
<td>Lumber Company Owner</td>
<td>Chairman / Director</td>
<td>(First National Bank - Gilmer)</td>
<td>President - Gilmer Lumber Co.</td>
<td>2.25%</td>
<td>N/A</td>
<td>Gilmer Lumber Co. (50%)</td>
</tr>
<tr>
<td>David Stevenson</td>
<td>Trucking Company Owner</td>
<td>Director</td>
<td>(First National Bank - Gilmer)</td>
<td>President/CEO Custom Commodities Transport, Inc. &amp; Elliott Truck Line</td>
<td>0.36%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Danny Weems</td>
<td>N/A</td>
<td>CEO / President / Director</td>
<td>(First National Bank - Gilmer)</td>
<td>N/A</td>
<td>0.17%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Robert B. Cook, Jr.</td>
<td>Cattle Feed Store Owner</td>
<td>Principal Securities Holder</td>
<td>(First National Bank - Gilmer)</td>
<td>Partner - R. B. Cook &amp; Co.</td>
<td>10.50% *</td>
<td>N/A</td>
<td>R. B. Cook &amp; Co. (33 1/3%)</td>
</tr>
</tbody>
</table>

* Includes shares held by spouse (124) - Louisa Cook.
** Includes shares owned by Spouse (787) - Linda Kay Dean.