Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Michael E. Vance
Name of the Holding Company Director and Official

Vice President & Secretary and Director
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

3/4/19
Date of Signature

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2018
Month / Day / Year

None
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Central Texas Financial Corp
Legal Title of Holding Company

118 South Houston
(Mailing Address of the Holding Company) Street / P.O. Box

Cameron	TX	76520
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Elizabeth Blose	Treasurer
Name	Title

512/352-3503
Area Code / Phone Number / Extension

512/352-3547
Area Code / FAX Number

eblose@cnbanktexas.com
E-mail Address

None
Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC–
Indicate status of Annual Report to Shareholders:

- [x] is included with the FR Y-6 report
- [ ] will be sent under separate cover
- [ ] is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
C.I. _____

Is confidential treatment requested for any portion of this report submission? ..... 0=No 1=Yes: 0

In accordance with the General Instructions for this report (check only one),

1. **a letter justifying this request is being provided along with the report** ..... [ ]
2. **a letter justifying this request has been provided separately** ..... [ ]

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

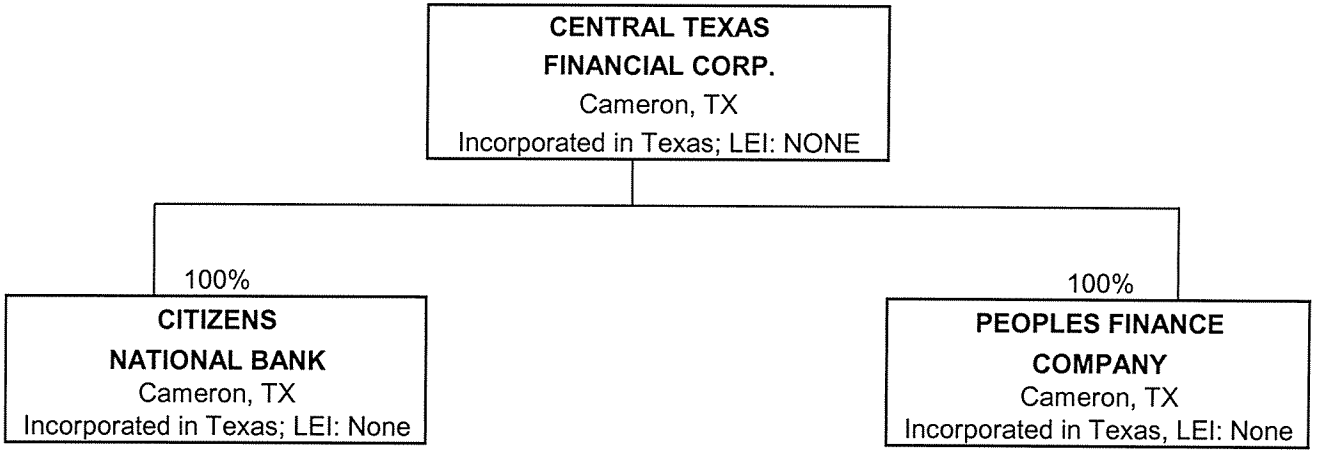
Central Texas Financial Corp
Form FR Y-6
December 31, 2018

Report Item:

(1)(a) The BHC is not required to prepare form 10K with the SEC.

(1)(b) The BHC does prepare an annual report for its shareholders. Enclosed is a copy of the annual report.

(2)(a) Organization Chart



Central Texas Financial Corp
Form FR Y-6
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(2)(b) Domestic Branch Listing

Results: A list of branches for your holding company: CENTRAL TEXAS FINANCIAL CORP. (3137729) of CAMERON, TX.
The data are as of 12/31/2018. Data reflects information that was received and processed through 01/06/2019.

Reconciliation and Verification Steps
1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions
OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	59352	CITIZENS NATIONAL BANK	118 SOUTH HOUSTON STREET	CAMERON	TX	76520	MILAM	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Full Service	601564	RANCH ROAD 620 BRANCH	12128 RANCH ROAD 620 NORTH	AUSTIN	TX	78750	WILLIAMSON	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Limited Service	243553	DRIVE THRU BRANCH	500 NORTH TRAVIS STREET	CAMERON	TX	76520	MILAM	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Full Service	3295496	COUPLAND BRANCH	102 HOXIE STREET	COUPLAND	TX	78615	WILLIAMSON	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Full Service	398659	GIDDINGS BRANCH	104 WEST AUSTIN STREET	GIDDINGS	TX	78942	LEE	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Limited Service	3494301	GIDDINGS DRIVE THRU BRANCH	237 SOUTH MAIN STREET	GIDDINGS	TX	78942	LEE	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Full Service	3651467	PFLUGERVILLE BRANCH	601 FM 685	PFLUGERVILLE	TX	78660	TRAVIS	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Full Service	987763	ROCKDALE BRANCH	140 EAST CAMERON STREET	ROCKDALE	TX	76567-2924	MILAM	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Full Service	1431405	ROCKDALE WEST MOTOR BANK BRANCH	1401 WEST CAMERON STREET	ROCKDALE	TX	76567	MILAM	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Full Service	4548425	ROUND ROCK BRANCH	201 W. PALM VALLEY BLVD	ROUND ROCK	TX	78664	WILLIAMSON	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	
OK		Full Service	1451029	TAYLOR BRANCH	316 NORTH MAIN STREET	TAYLOR	TX	76574	WILLIAMSON	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK	59352	

Central Texas Financial Corp

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Report Item 3: Shareholders
(1)(a, b, c) and (2)(a, b, c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote.			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year.		
(1)(a) Names & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Names & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Goodhue W. Smith III San Antonio, TX / USA	USA	1,357 – 11.6%	N/A	N/A	N/A
Eleanor Smith Morrison Waco, TX / USA	USA	1,869 – 15.9%.	N/A	N/A	N/A
Deborah Smith Quebe Waco, TX / USA	USA	2,158 – 18.4%	N/A	N/A	N/A
Hilliard Smith Ft Lauderdale, FL/ USA	USA	2,050 - 17.5%	N/A	N/A	N/A

The company has only one class of stock: common.

Central Texas Financial Corp

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Report Item 4: Directors and Officers
(1) (2) (3)(a, b, c) and (4)(a, b, c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position With Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Goodhue W. Smith III San Antonio, TX / USA	Investment Banker	Director and President, CEO, Secretary	Director & President (Peoples Finance Co) Director and Senior Chairman Of the Board (Citizens National Bank)	President – COLM Restaurants, Inc. Director – Grinnan-Smith Interests, Inc. Director – Republic of Texas Restaurants, Inc. Director – Duncan-Smith Investments, Co. Managing Partner – Tres Hombres, Ltd. Managing Partner Oxsheer Management LLC	11.6%	None	COLM Restaurants, Inc. (50%) Grinnan-Smith Interests, Inc. (40%) N/A Duncan-Smith Investments, Co. (50%) Tres Hombres, Ltd. (33%) Oxsheer Management LLC (100%)

Report Item 4: Directors and Officers

(1) (2) (3)(a, b, c) and (4)(a, b, c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position With Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Goodhue W. Smith III -continued-				Partner Herwol Properties LTD			N/A
				Partner – Riverside Building Jt Venture			N/A
				Partner- Riverwalk Properties			N/A
				Managing Partner – Two Tinkers, Ltd.			Two Tinkers, Ltd. (39.5%)
				Partner- River Restaurants Ltd			N/A
				Partner Soggy Dollar Investments			Soggy Dollar Investments (50%)
				Partner C.V Partners			N/A
				Director QSQ Financial Corp			QSQ Financial Corp (49.5%)
				Director Nolan Creek Cotton Gin			Nolan Creek Cotton Gin (25%)

Report Item 4: Directors and Officers

(1) (2) (3)(a, b, c) and (4)(a, b, c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position With Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Eleanor Smith Morrison Waco, TX / USA	Homemaker	Principal Shareholder	N/A	N/A	15.9 %	None	N/A
Deborah Smith Quebe Waco, TX / USA	Homemaker	Principal Shareholder	N/A	Director QSQ Financial Corp	18.4%	None	N/A
Hilliard Smith Ft Lauderdale, FL / USA	Self-Employed	Principal Shareholder	N/A	N/A	17.5%	None	N/A
Michael E. Vance Rockdale, TX / USA	N/A	Director Vice President & Secretary	Chairman & CEO (Citizens National Bank) Director	N/A	0.4%	None	N/A
Elizabeth A, Blose Austin, TX / USA	N/A	Treasurer	Director (People's Finance Co) SVP & CFO (Citizens National Bank)	N/A	0.0%	None	N/A

CENTRAL TEXAS FINANCIAL CORP.

March 1, 2019

Dear Shareholder:

I am pleased to report that 2018 was a very good year for your company. At the bank, the transition to the new data processor, which occurred in August 2017, is going smoothly. We continue to learn about the features on the system which provides us with data that improves our ability to serve our depositors and borrowers. From a financial point of view, earnings were excellent. The bank earned over $4.8 million pre-tax versus $4.0 million in 2017. The increase is primarily attributed to an increase in net interest margin and the reduction of certain one-time expenses in 2017 associated with the conversion to the new data processor. As a result of the good earnings, the bank's stockholder equity ended the year at $48.4 million a $3.4 million increase over prior year-end. In 2018, competition for loans and deposits increased. Competitors in the Austin market offered terms on new loans we were not willing to match. That and the fact that we experienced several unanticipated loan payoffs, resulted in net loans at year-end of $221.3 million which were $3.3 million below the prior year. We did see a growth in deposits to $367.4 million at year-end, but the cost of deposits increased due to the rising rate environment and increased competition for deposits. In 2019, we expect to see competition for deposits to continue and our cost of deposits to increase again. In 2019, we have budgeted for an increase in personnel costs to reflect several new senior management positions we feel are necessary. Our 2019 budget reflects lower pre-tax income primarily due to a lower net interest margin and higher personnel cost.

The finance company reported good profits and an increase in loan balances. While the biggest challenge we face in the operation is retaining strong experienced leadership at each branch, at this time we are pleased with all branch managers. The focus this year will be to increase the amount of outstanding loans.

After a careful review of changes in the tax law enacted in 2017, management realized the difference in tax rates between individuals and corporations favored the company being taxed at the corporate tax rate versus being taxed as a Subchapter S entity. The tax savings over a ten-year period is significant. Considering the bank's strong capital position, it was felt that a large tax free dividend currently, would offset the fact that the company would not pay dividends in the future. Accordingly, a $12.0 million or $1,024.24 per share dividend will be paid March 12th. This amount represents approximately ten times the 2018 per share dividend of

$109.50. To allow for this one-time large dividend and to ensure the bank's capital account remains strong, certain shareholders will purchase notes from the company totaling $6.0 million which will be repaid out of future earnings.

The American economy remains strong. Job growth and employee earnings grew in 2018 and have continued to increase so far in 2019. The national gross domestic product increased more than at any time over the last ten years. While economists predict slower growth on the national level this year, Texas continues to grow above the national levels. The Austin economy has not slowed. The recent rain in our primary trade area has been good. The farmers are in the process of completing planting the all-important corn crop and future prices for corn are at decent levels. This is the best start the ag sector has seen in several years.

We appreciate the efforts of our staff and the support from our board in 2018 and look forward to 2019. Take time to read the enclosed information and if you have any questions, please feel free to call.

Sincerely yours,

Goodhue W. Smith, III
Chairman, President & CEO

Michael E. Vance
Vice President & Secretary

Central Texas Financial Corp
Condensed Financial Statements - Unaudited

Balance Sheet

	December 31, 2018	December 31, 2017
Assets		
Cash	$ 170,515	$ 69,522
Notes receivable	496,702	496,703
Investment in subsidiaries	49,744,557	46,178,505
Property	79,264	50,247
Other Assets	119,895	119,895
Total Assets	$ 50,610,933	$ 46,914,872
Liabilities & Stockholders' Equity		
Liabilities:		
Liabilities	$ -	$ -
Stockholders' equity		
Common stock — $100 Par, 100,000 shares authorized; shares issued and outstanding: 11,726 in 2018 and 11,736 in 2017	1,172,600	1,173,600
Additional paid-In capital	20,034,548	20,034,548
Retained earnings	33,495,771	29,649,551
Treasury stock, at cost: 846 shares in 2018 and 836 shares in 2017	(1,870,560)	(1,837,560)
Other comprehensive income	(2,221,427)	(2,105,268)
Total stockholders' equity	50,610,933	46,914,872
Total Liabilities & Stockholders' Equity	$ 50,610,933	$ 46,914,872

Statement of Income

	For the year ended December 31, 2018	For the year ended December 31, 2017
Income		
Equity in undistributed earnings	$ 5,088,960	$ 4,268,676
Interest income	41,202	42,429
Dividend Income	4,809	4,580
Rental income	13,200	13,200
Total income	5,148,171	4,328,885
Expenses		
Insurance	9,980	12,355
Other	7,114	2,888
Total expenses	17,094	15,243
Net Income	$ 5,131,077	$ 4,313,641

Central Texas Financial Corp
Statement of Changes in Stockholders' Equity

	Common Stock		Additional Paid - In Capital	Retained Earnings	Other Comprehensive Income (Loss)	Treasury Stock	Stockholders' Equity
	Shares	Dollars					
BALANCE, DECEMBER 31, 2012	12,149	$ 1,214,900	$ 20,034,548	$ 15,582,757	$ 2,796,175	$ (737,460)	$ 38,890,921
Issuance of Common Stock	(45)	(4,500)				(112,500)	(117,000)
Net change in unrealized gain on							-
on available-for-sale securities					(5,988,547)		(5,988,547)
Cash dividends paid				(635,393)			(635,393)
Net income				3,234,739			3,234,739
BALANCE, DECEMBER 31, 2013	12,104	$ 1,210,400	$ 20,034,548	$ 18,182,103	$ (3,192,371)	$ (849,960)	$ 35,384,721
Issuance of Common Stock	(176)	(17,600)				(440,000)	(457,600)
Net change in unrealized gain on							-
on available-for-sale securities					2,101,927		2,101,927
Cash dividends paid				(909,195)			(909,195)
Net income				2,913,544			2,913,544
BALANCE, DECEMBER 31, 2014	11,928	$ 1,192,800	$ 20,034,548	$ 20,186,453	$ (1,090,444)	$ (1,289,960)	$ 39,033,397
Issuance of Common Stock	(100)	(10,000)				(270,000)	(280,000)
CitCamCo Acquisition Equity Basis				738,164			738,164
Net change in unrealized gain on							-
on available-for-sale securities					95,897		95,897
Cash dividends paid				(1,100,247)			(1,100,247)
Net income				3,798,054			3,798,054
BALANCE, DECEMBER 31, 2015	11,828	$ 1,182,800	$ 20,034,548	$ 23,622,424	$ (994,547)	$ (1,559,960)	$ 42,285,266
Issuance of Common Stock	(40)	(4,000)				(116,000)	(120,000)
Net change in unrealized gain on							-
on available-for-sale securities					(1,579,227)		(1,579,227)
Cash dividends paid				(910,034)			(910,034)
Net income				3,968,126			3,968,126
BALANCE, DECEMBER 31, 2016	11,788	$ 1,178,800	$ 20,034,548	$ 26,680,516	$ (2,573,774)	$ (1,675,960)	$ 43,644,131
Issuance of Common Stock	(52)	(5,200)				(161,600)	(166,800)
Net change in unrealized gain on							-
on available-for-sale securities					468,506		468,506
Cash dividends paid				(1,344,606)			(1,344,606)
Net income				4,313,641			4,313,641
BALANCE, DECEMBER 31, 2017	11,736	$ 1,173,600	$ 20,034,548	$ 29,649,551	$ (2,105,268)	$ (1,837,560)	$ 46,914,872
Issuance of Common Stock	(10)	(1,000)				(33,000)	(34,000)
Net change in unrealized gain on							-
on available-for-sale securities					(116,159)		(116,159)
Cash dividends paid				(1,284,857)			(1,284,857)
Net income				5,131,077			5,131,077
BALANCE, DECEMBER 31, 2018	11,726	$ 1,172,600	$ 20,034,548	$ 33,495,771	$ (2,221,427)	$ (1,870,560)	$ 50,610,933

Citizens National Bank
Balance Sheet - Unaudited

	December 31, 2018	December 31, 2017
Assets		
Cash and due from banks	$ 5,453,623	$ 5,356,332
Due from bank time deposits and money market	26,572,360	16,259,618
Investment securities held in:		
Mortgage-backed securities	48,054,218	61,611,016
US Government agencies	4,539,158	5,633,117
State & political subdivisions	69,686,476	76,545,475
Corporate securities	28,963,034	400,000
FRB and IBFC stock	118,290	118,290
Unrealized gain/(loss) on available-for-sale securities	(2,221,427)	(2,105,268)
Total Investment securities	149,139,749	142,202,630
Loans, less allowance for loan losses	217,320,514	220,616,397
Bank premises and equipment, net	8,595,975	8,692,310
Bank Owned Life Insurance	7,044,172	7,270,752
Accrued interest receivable and other assets	2,088,752	1,897,602
Goodwill	116,786	190,549
Total Assets	$ 416,331,931	$ 402,486,190
Liabilities & Stockholders' Equity		
Liabilities:		
Demand deposits:		
Non-interest bearing	$ 88,794,354	$ 71,619,865
Interest bearing	86,094,655	109,067,268
Total demand deposits	174,889,009	180,687,133
Time & savings deposits	192,471,819	176,200,875
Total deposits	367,360,828	356,888,008
Federal funds purchased	-	-
Accrued interest payable and other liabilities	581,228	593,105
Total liabilities	367,942,056	357,481,113
Stockholders' equity:		
Common stock	1,496,600	1,496,600
Surplus	1,496,600	1,496,600
Retained earnings	47,618,102	44,117,145
Unrealized gain/(loss) on available-for-sale securities	(2,221,427)	(2,105,268)
Total stockholders' equity	48,389,875	45,005,077
Total Liabilities & Stockholders' Equity	$ 416,331,931	$ 402,486,190

Citizens National Bank
Condensed Income Statement - Unaudited

	For the Year Ended December 31,	
	2018	2017
Net interest income:		
Interest and fee income on loans	$ 11,492,164	$ 10,434,817
Interest income on investment securities and federal funds sold	2,746,993	2,793,768
Interest income on due from bank deposits	391,470	156,234
Total interest income	14,630,627	13,384,819
Interest expense on deposits	2,343,712	1,523,424
Interest expense on other borrowings	-	10,531
Total interest expense	2,343,712	1,533,955
Net interest income	12,286,915	11,850,864
Non-interest income:		
Service charges and fee income on deposits	693,885	655,379
Other fee and miscellaneous income	856,615	682,793
Trust fee income	273,182	308,285
Total non-interest income	1,823,682	1,646,457
Non-interest expense:		
Salaries and employee benefits	5,183,267	5,302,652
Occupancy	1,399,968	1,431,336
Data processing and courier	533,491	683,687
Provision for Loan/Security Loss	360,000	180,000
Other	1,840,611	1,928,930
Total non-interest expense	9,317,337	9,526,605
Income before taxes, security gains, discounted loan income and extraordinary items	4,793,260	3,970,716
Gain/(Loss) on sale of assets	(377)	75,200
Discount recognized on purchased loans	33,073	3,581
Net Income	$ 4,825,956	$ 4,049,497