Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Randall Welch
Name of the Holding Company Director and Official

President and Director
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Randall Welch
Signature of Holding Company Director and Official

3/14/2019
Date of Signature

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2018
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

SHB Bancorp Inc.
Legal Title of Holding Company

PO Box 8
(Mailing Address of the Holding Company) Street / P.O. Box

Jonesville	Louisiana	71343
City	State	Zip Code

1201 Fourth St. Jonesville, LA 71343
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Kenneth G. Wood	Secretary
Name	Title

318-339-8505
Area Code / Phone Number / Extension

318-339-9804
Area Code / FAX Number

kwood@shbnet.com
E-mail Address

N/A
Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC–
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
- ☐ will be sent under separate cover
- ☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
C.I. _____

Is confidential treatment requested for any portion of this report submission? ..... 0=No 1=Yes **0**

In accordance with the General Instructions for this report (check only one),

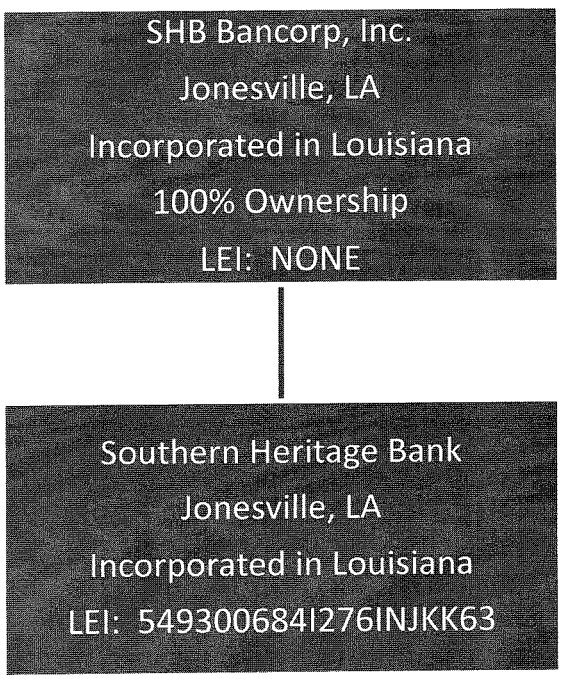
1. a letter justifying this request is being provided along with the report ..... ☐
2. a letter justifying this request has been provided separately ... ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Form FR Y-6
SHB Bancorp, Inc.
Jonesville, LA
Fiscal Year Ending December 31, 2018

Organizational Chart



Results: A list of branches for your holding company:SHB BANCORP, INC. (4346676) of JONESVILLE, LA.
The data are as of 12/31/2018. Data reflects information that was received and processed through 01/06/2019.

Reconciliation and Verification Steps
1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions
OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	935559	SOUTHERN HERITAGE BANK	1201 4TH STREET	JONESVILLE	LA	71343-2121	CATAHOULA	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	3394906	ALEXANDRIA JACKSON STREET BRANCH	5211 JACKSON ST	ALEXANDRIA	LA	71303-2320	RAPIDES	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	3455263	COLISEUM BOULEVARD OFFICE	5617 COLISEUM BLVD	ALEXANDRIA	LA	71303	RAPIDES	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	5139521	DOWNTOWN ALEXANDRIA BRANCH	701 NORTH FOURTH STREET, SUITE B	ALEXANDRIA	LA	71301	RAPIDES	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	3394915	PINEVILLE MONROE HIGHWAY BRANCH	4617 MONROE HWY	BALL	LA	71405	RAPIDES	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	673758	HARRISONBURG BRANCH	HWY 8 & SHORT ST	HARRISONBURG	LA	71340	CATAHOULA	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	1402571	JENA BRANCH	2832 EAST OAK STREET	JENA	LA	71342	LA SALLE	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	1412084	OLLA OFFICE	1409 CENTRAL AVE	OLLA	LA	71465	LA SALLE	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	3394924	PINEVILLE HIGHWAY 28 BRANCH	3596 HIGHWAY 28 EAST	PINEVILLE	LA	71360	RAPIDES	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	
OK		Full Service	736457	TULLOS BRANCH	9778 SOUTH MAIN STREET	TULLOS	LA	71479	LA SALLE	UNITED STATES	Not Required	Not Required	SOUTHERN HERITAGE BANK	935559	

Form FR Y-6
SHB Bankshares, Inc.
Jonesville, LA 71343
Fiscal Year Ending December 31, 2018

Report Item 3:Securities Holders **(1)(a)(b)(c) and (2)(a)(b)(c)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2017.

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2017.

(1)(a) Name City, State,	(1)(b) Country	(1) (c) Number and Percentage of Each Class of Voting Securities		(2)(a) Name City, State,	(2)(b) Country	(2) (c) Number and Percentage of Each Class of Voting Securities
New Family:						
David New, Jr.	USA	748	**1.30%** Common Stock			
Natchez, MS						
David Alton New, III	USA	2,889	**5.04%** Common Stock			
Natchez, MS						
Nanette F. New	USA	1,238	**2.16%** Common Stock			
Natchez, MS						
Leo L. Joseph, Jr.	USA	629	**1.10%** Common Stock			
Natchez, MS						
Paula New Joseph	USA	2,927	**5.11%** Common Stock			
Natchez, MS						
Leo Lawrence Joseph, III	USA	510	**0.89%** Common Stock			
Natchez, MS						
Donna New Johnson	USA	1,983	**3.46%** Common Stock			
Natchez, MS						
Sara Johnson Gatwood	USA	1,530	**2.67%** Common Stock			
Hattiesburg, MS						
Douglas Wayne Johnson	USA	804	**1.40%** Common Stock			
Natchez, MS						
Janet New Caldwell	USA	3,886	**6.78%** Common Stock			
Miramar, FL						
Wally Caldwell	USA	181	**0.32%** Common Stock			
Miramar, FL						
Total New		**17,325**	**30.22%** Common Stock			
Gore Family:						
Robert L. Savant & Kay Gore Savant	USA	2,800	**4.88%** Common Stock			

Natchez, MS				
Heath Savant	USA	250	**0.44%**	Common Stock
Baton Rouge, LA				
Carol Savant Loy	USA	250	**0.44%**	Common Stock
Natchez, MS				
Jason B. Gore	USA	1,100	**1.92%**	Common Stock
Escanaba, MI				
Michael L. Gore	USA	900	**1.57%**	Common Stock
Escanaba, MI				
Brent & Jo Lynn Gore	USA	2,500	**4.36%**	Common Stock
Ferriday, LA				
Lori Gore	USA	225	**0.39%**	Common Stock
Clinton, LA				
Total Gore Family		**8,025**	**14.00%**	Common Stock
Sewell Family:				
Joseph L. Sewell, Jr.	USA	5,887	**10.27%**	Common Stock
Washington, MS				
Jane Sewell Petty	USA	4,338	**7.57%**	Common Stock
Ferriday, LA				
Total Sewell Family		**10,225**	**17.84%**	Common Stock
Corbett Family:				
Perry Corbett	USA	2,700	**4.71%**	Common Stock
Ferriday, LA				
William D. Corbett, Sr.	USA	500	**0.87%**	Common Stock
Ferriday, LA				
Total Corbett		**3,200**	**5.58%**	Common Stock

Form FR Y-6

SHB Bancorp, Inc.
Jonesville, LA 71343
Fiscal Year Ending December 31, 2018

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	**Principal Occupation if other than with holding company**	**Title & Position with holding company**	**Title & Position with Subsidiaries (include names of subsidiaries)**	**Title & Position with Other Businesses (include names of other businesses)**	**Percentage of Voting Securities in holding company**	**Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)**	**List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)**
Gore Family	N/A	N/A	N/A	N/A	**14.00%**	N/A	N/A
Robert L. Savant	Veterinarian	Director & Principal Securities Holder	Director, Southern Heritage Bank	Owner, Natchez Veterinary Clinic	4.88%	N/A	N/A
Kay Gore Savant Natchez, MS USA	N/A	Principal Securities Holder	N/A	N/A		N/A	N/A
Heath Savant Baton Rouge, LA USA	N/A	Principal Securities Holder	N/A	N/A	0.44%	N/A	N/A
Carol Loy Natchez, MS USA	N/A	Principal Securities Holder	N/A	N/A	0.44%	N/A	N/A
Jason Gore Escanabe, MI USA	N/A	Principal Securities Holder	N/A	N/A	1.92%	N/A	N/A
Michael L. Gore Natchez, MS USA	N/A	Principal Securities Holder	N/A	N/A	1.57%	N/A	N/A
Brent Gore Ferriday,LA USA	Attorney	Director & Principal Securities Holder	Director, Southern Heritage Bank	N/A	4.36%	N/A	N/A

Lori Gore Ferriday,LA USA	N/A	Principal Securities Holder	N/A	N/A	0.39%	N/A	N/A
Sewell Family	N/A	N/A	N/A	N/A	17.84%	N/A	N/A
Joseph L. Sewell, Jr. Washington, MS USA	Farming & Investments	Director & Principal Securities Holder	Director, Southern Heritage Bank	N/A	10.27%	N/A	Sewell Investments, LLC/100% Hardtime Plantation, Inc./100%
Jane Sewell Petty Ferriday,LA USA	N/A	Principal Securities Holder	N/A	N/A	7.57%	N/A	N/A
New Family	**N/A**	**N/A**	**N/A**	**N/A**	**30.22%**	**N/A**	**N/A**
David New, Jr., Natchez, MS USA	Oil Executive	Director & Treasurer & Principal Securities Holder	Director, Southern Heritage Bank	President, David New Operating	1.30%	N/A	AN LLC/33%, SAN LLC/67%, SALA LLC/25%, New Partners, LP/25%
David Alton New, III, Natchez MS USA	N/A	Principal Securities Holder	N/A	N/A	5.04%	N/A	N/A
Nannette New, Natchez MS USA	N/A	Principal Securities Holder	N/A	N/A	2.16%	N/A	N/A
Leo Joseph, Jr. Natchez, MS USA	N/A	Principal Securities Holder	N/A	N/A	1.10%	N/A	N/A
Leo Joseph, III Natchez, MS USA	N/A	Principal Securities Holder	N/A	N/A	0.89%	N/A	N/A
Paula New Joseph Natchez, MS USA	N/A	Principal Securities Holder	N/A	N/A	5.11%	N/A	N/A
Janet New Caldwell, Merimar Beach, FL USA	N/A	Principal Securities Holder	N/A	N/A	6.78%	N/A	N/A
Wally Caldwell Merimar Beach, FL USA	N/A	Principal Securities Holder	N/A	N/A	0.32%	N/A	N/A
Donna New Johnson Natchez, MS USA	N/A	Principal Securities Holder	N/A	N/A	3.46%	N/A	N/A
Douglas Wayne Johnson Natchez, MS USA	N/A	Principal Securities Holder	N/A	N/A	1.40%	N/A	N/A
Sarah Catherine Gatwood, Hattiesburg, MS USA	N/A	Principal Securities Holder	N/A	N/A	2.67%	N/A	N/A
Randall M. Welch Jena, LA USA	N/A	Director, Chairman and President	Director, Chairman,President and CEO, Southern Heritage Bank	N/A	0.90%	N/A	N/A
David Carlton, III Alexandria, LA USA	Dentist	Director	Director, Southern Heritage Bank	Partner, Lake District Family Dentistry	0%	N/A	N/A

Patrick Cunningham Alexandria, LA USA	Merchant	Director	Director, Southern Heritage Bank	Owner, Cunningham Business Systems	0.35%	N/A	Cunningham Business Systems, LLC/100%, CBS Financial, LLC/100% Cunningham Building, LLC/100% PRC Investments, LLC.100%