Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3108(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(b)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850c(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

1. Connie Wente
   Name of the Holding Company Director and Official

Secretary/Treasurer
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
5/5/2020

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSSD ID
C.I.

Date of Report (top-tier holding company’s fiscal year-end):
12/31/2019

Month / Day / Year
N/A

Reporters’ Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporters’ Name, Street, and Mailing Address

CNB National Financial Corporation

Legal Title of Holding Company

P.O. Box 96
(Mailing Address of the Holding Company) Street / P.O. Box
San Saba, Texas 76877
City / State / Zip Code

209 E. Brown
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Barbara Cooper
C.P.A.

Name
Title

214-324-3457
Area Code / Phone Number / Extension

214-324-9975
Area Code / FAX Number

Barbara@bccpa-bx.com
E-mail Address

Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? 1 = Yes 0 = No

In accordance with the General Instructions for this report (check only one):
1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”

Public reporting burden for this Information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response. Including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>
CNB National Financial Corporation

List of Report Items

Item 1: None

Item 2: Organization chart is enclosed.

Item 3: Shareholder information is enclosed.

Item 4: Insiders.

12/31/2019 of Fiscal Year Ended 12/31/2019
CNB National Financial Corporation

Item 2a: Organization Chart

Bank Holding Company:
CNB National Financial Corporation
San Saba, Texas
Incorporated in Texas
(Parent)

100%
Ownership

Subsidiary bank:
The City National Bank of San Saba
San Saba, Texas
Incorporated in Texas

No entity has an LEI

12/31/2019 of Fiscal Year Ended 12/31/2019
Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
- Del: if the branch information is correct, enter 'Del' in the Data Action column.
- Charge: if the branch information is incorrect or incomplete, revise the data, and enter 'Charge' in the Data Action column.
- Close: if a branch was sold or closed, enter 'Close' in the Data Action column.
- Open: if a reportable branch is missing or newly opened, enter 'Open' in the Data Action column.
- New: if a new branch is being added, enter 'New' in the Data Action column.
- Edit: if a branch is being edited, enter 'Edit' in the Data Action column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a copy of your FRR contact form the detailed instructions in the box for more information.

If you are emailing this to your FRR contact, put your institution name, city, and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-90 reporting requirements, you must submit FR Y-90 Domestic Branch Schedules for each branch with a Data Action of Charge, Close, Delete, or Add. The FR Y-90 report may be submitted in a hardcopy format or via the FR Y-90 Online Application - https://frs.dbs.federalreserve.gov.

* IDB UNUM, Office Number, and ID_ISOZ columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_ISOZ</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FRUNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_ISOZ*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>12/12/2020</td>
<td>14 Savings (Head Office)</td>
<td>7441301</td>
<td>FRI NATIONAL BANK OF SAN MATEO</td>
<td>123 Main St</td>
<td>SAN MATEO</td>
<td>CA</td>
<td>94401</td>
<td>SAN MATEO</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITY NATIONAL BANK OF SAN MATEO</td>
<td>7441301</td>
<td>7441301</td>
</tr>
</tbody>
</table>
CNB National Financial Corporation

Item 3: Shareholders

1. (a) Sam Murray, San Saba, Texas
   (b) U.S. citizen
   (c) 11,422.14 Common shares (30.49%)

2. (a) Tom A. Murray, San Saba, Texas
   (b) U.S. citizen
   (c) 10,628.94 Common shares (28.37%)

3. (a) Betty Fabre, Austin, Texas
   (b) U.S. citizen
   (c) 10,398.92 Common shares (27.76%)

4. (a) Lee Murray, San Saba, Texas
   (b) U.S. citizen
   (c) 450.00 Common shares (1.20%)

Item 3(2): Shareholders

2. (a) None

/2019 of Fiscal Year Ended 12/31/2019
<table>
<thead>
<tr>
<th>(1) Name and address</th>
<th>(2) Principal Occupation</th>
<th>(3) Position with:</th>
<th>(4) Shareholdings</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(a) Hldg Co</td>
<td>(b) Sub Bank</td>
<td>(c) Other</td>
</tr>
<tr>
<td>Ricky McKinnerny</td>
<td>Real Estate Rancher</td>
<td>Director</td>
<td>N/A</td>
</tr>
<tr>
<td>Richland Springs, TX</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lee Murray</td>
<td>N/A</td>
<td>Director</td>
<td>VP</td>
</tr>
<tr>
<td>Sab Saba, TX</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sam Murray</td>
<td>N/A</td>
<td>Chairman Director</td>
<td>President</td>
</tr>
<tr>
<td>San Saba, Texas</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tom Murray</td>
<td>Rancher</td>
<td>Director</td>
<td>N/A</td>
</tr>
<tr>
<td>San Saba, TX</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Connie Wente</td>
<td>N/A</td>
<td>Sac/Treas Director</td>
<td>Executive VP</td>
</tr>
<tr>
<td>San Saba, TX</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Betty Fabre</td>
<td>Investor</td>
<td>Principal Securities Holder</td>
<td>N/A</td>
</tr>
<tr>
<td>Austin, TX</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charles Key</td>
<td>Veterinarian</td>
<td>Director</td>
<td>N/A</td>
</tr>
<tr>
<td>San Saba, TX</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

12/31/2019 of Fiscal Year Ended 12/31/2019