Report at the close of business as of the end of fiscal year

This Report is required by law. Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 6(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3106(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5466(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I Will S. Moursund
Name of the Holding Company Director and Official
Vice-President
Title of the Holding Company Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/26/2020
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I. 

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
12/31/2019
Month / Day / Year

None
Reporter's Legal/Entity Identifier (LEI) (20 Character LEI Code)
Reporter's Name, Street, and Mailing Address
Arrowhead Company
P.O. Box 1
Round Mountain, Texas 78663
City State Zip Code
10603 US Highway 281 N, Round Mountain, TX 78663
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Rory Boaright
Controller
Name Title
830/825-3236
Area Code / Phone Number / Extension
830/825-3352
Area Code / FAX Number
rory@boarightcpa.com
E-mail Address
www.arrowheadbanktexas.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this submission? .....

☐ No ☐ Yes

In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 15 to 120 hours per response, with an average of 55 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the
Officer in Charge of the Budget, Paperwork Reduction Project (7100-0025). Washington, DC 20551. 12/26/19
Report Item:

1: The Bank Holding Company does not prepare an annual report for its shareholders.

2a: Organization Chart

```
ARROWHEAD COMPANY
LEI: None
Round Mountain, TX
Incorporated in Texas

Arrowhead Bank
LEI: None
Llano, TX
Incorporated in Texas

100%  

Arrowhead Oklahoma Cattle Company
LEI: None
Burbank, OK
Incorporated in Oklahoma

100%
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NOTE: All corporations are domestic corporations.

2b: Domestic Branch Listing is on the next page.
3(1): Five per cent (5%) or greater shareholders (Only one class of stock outstanding):

<table>
<thead>
<tr>
<th>COUNTRY OF CITIZENSHIP</th>
<th>NUMBER OF SHARES</th>
<th>PERCENTAGE OF SHARES</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>50</td>
<td>50</td>
</tr>
<tr>
<td>Llano, TX</td>
<td></td>
<td></td>
</tr>
<tr>
<td>USA</td>
<td>50</td>
<td>50</td>
</tr>
<tr>
<td>Round Mountain, TX</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3(2): No other person or entity owned five per cent (5%) or more of the stock during the fiscal year.
Kee-e’t Shop Inc.

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