Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(o)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Guy Young

Name of the Holding Company Director and Official

President & Director

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month/Day/Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Quilaque National Corporation

Legal Title of Holding Company

P.O. Box 540

(Mailing Address of the Holding Company) Street / P.O. Box

Quilaque TX 75255

City State Zip Code

4th & Main

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jeff Vinson

CPA

Name Title

806-795-0470

Area Code / Phone Number / Extension

806-792-7491

Area Code / Fax Number

jvinson@lubbock CPA.com

E-mail Address

None

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☐ 0=No 1=Yes ☑

In accordance with the General Instructions for this report (check only one).

1. a letter justifying this request is being provided along with the report...

☐

2. a letter justifying this request has been provided separately...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quitaque National Corporation of Delaware</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>P.O. Box 540</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>Quitaque TX 79255</td>
<td>City</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>City</td>
</tr>
<tr>
<td>1209 Orange Street; Wilmington, DE 19801</td>
<td>State</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Zip Code</td>
</tr>
<tr>
<td></td>
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</tr>
</tbody>
</table>

12/2012
Report Item #1: The bank holding company does not prepare an annual report for its shareholders and is not registered with the SEC.

Report Item #2a: 

Organizational Chart

QUITAQUE NATIONAL CORPORATION
QUITAQUE, TEXAS
State of Incorporation: TX

............. 100% of 1,000 shares

QUITAQUE NATIONAL CORPORATION
OF DELAWARE
WILMINGTON, DELAWARE
State of Incorporation: DE

............. 100% of 30,000 shares

THE FIRST NATIONAL BANK OF QUITAQUE
QUITAQUE, TEXAS

No entity listed above has a LEI number.

Report Item #2b: Domestic branch listing attached.
Results: A list of branches for your depository institution: FIRST NATIONAL BANK OF QUITAQUE, THE (ID_RSSD: 644963).

This depository institution is held by QUITAQUE NATIONAL CORPORATION (1541934) of QUITAQUE, TX.

The data are as of 12/31/2019. Data reflects information that was received and processed through 01/07/2020.

Reconciliation and Verification Steps:
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Options:
- OK: If the branch information is correct, enter 'OK' in the Data Action column.
- Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
- Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure:
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestics Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

Data Action  Effective Date  Branch Service Type  Branch_ID_RSSD  Popular Name  Street Address  City  State  Zip Code  County  Country  FDIC UNRNUM  Office Number  Head Office  Head Office ID_RSSD  Comments
OK  Full Service (Head Office)  644963  FIRST NATIONAL BANK OF QUITAQUE, THE  101 NORTH MAXWELL  EULIA  TX  75255  BRISCOE  UNITED STATES  Not Required  Not Required  FIRST NATIONAL BANK OF QUITAQUE, THE  644963  
OK  Full Service  5354643  EULIA BRANCH  101 NORTH MAXWELL  EULIA  TX  75255  BRISCOE  UNITED STATES  Not Required  Not Required  FIRST NATIONAL BANK OF QUITAQUE, THE  644963  

* FDIC UNRNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.
Report Item 3(1): Securities Holders
(1)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of year ending 12/31/19.

<table>
<thead>
<tr>
<th>(Item 3(1)(a))</th>
<th>(Item 3(1)(b))</th>
<th>(Item 3(1)(c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, City, State, Country</td>
<td>Country of citizenship or incorporation</td>
<td>Number &amp; Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>C.W. Bedwell</td>
<td>U.S.A</td>
<td>66*</td>
</tr>
<tr>
<td>Sunray, Texas, USA</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sherry Braden</td>
<td>U.S.A</td>
<td>80</td>
</tr>
<tr>
<td>Nacogdoches, Texas, USA</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy W. Young</td>
<td>U.S.A</td>
<td>76</td>
</tr>
<tr>
<td>Quitaque, Texas, USA</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Randy Stark</td>
<td>U.S.A</td>
<td>148*</td>
</tr>
<tr>
<td>Quitaque, Texas, USA</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

NOTE: No one holds options, warrants, or other securities or rights that can be converted into or exercised for voting securities.

*Mr. Bedwell's common stock reported above includes 10 shares owned by parties related to him.

*Mr. Stark's common stock reported above includes 14 shares owned by parties related to him.

Report Item 3(2) - Not applicable
Report Item 3(1): Securities Holders

(1)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of year ending 12/31/19.

<table>
<thead>
<tr>
<th>(Item 3(1)(a))</th>
<th>(Item 3(1)(b))</th>
<th>(Item 3(1)(c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, City, State, Country</td>
<td>Country of citizenship or incorporation</td>
<td>Number &amp; Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>Quitaque National Corporation, Quitaque, TX, USA</td>
<td>U.S.A.</td>
<td>1,000 Common 100.00%</td>
</tr>
</tbody>
</table>

NOTE: No one holds options, warrants, or other securities or rights that can be converted into or exercised for voting securities.

Report Item #3(2) - Not applicable
<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Principal occupation if other than with Holding Company</th>
<th>Title &amp; Position with Holding Company (QNCD)</th>
<th>Title &amp; Position with Quitaque National Corporation of Delaware &quot;QNCD&quot;</th>
<th>Title &amp; Position with First National Bank of Quitaque &quot;FNB&quot;</th>
<th>Holding Company Stock Ownership</th>
<th>QNCD &amp; FNB Stock Ownership</th>
<th>Other Business Ownership</th>
<th>Position/Title with Company</th>
<th>Percentage of ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guy W. Young</td>
<td>Banking</td>
<td>President &amp; Director</td>
<td>President &amp; Director (QNCD)</td>
<td>President &amp; Director (FNB)</td>
<td>76</td>
<td>15.71% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>Randy Stark</td>
<td>Banking</td>
<td>Executive Vice President &amp; Director</td>
<td>Executive Vice President &amp; Director (QNCD)</td>
<td>Executive Vice President &amp; Director (FNB)</td>
<td>134</td>
<td>30.58% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>Max Ham</td>
<td>Banking</td>
<td>Director</td>
<td>Director (QNCD)</td>
<td>Director (FNB)</td>
<td>10</td>
<td>2.07% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>Citizens Bancshares, Inc.</td>
</tr>
<tr>
<td>Kimberly Eudy</td>
<td>Consultant</td>
<td>Director</td>
<td>Director (QNCD)</td>
<td>Director (FNB)</td>
<td>17</td>
<td>3.51% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>C.W. Bedwell</td>
<td>N/A</td>
<td>Director</td>
<td>none</td>
<td>none</td>
<td>66</td>
<td>13.64% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>Sherry Braden</td>
<td>N/A</td>
<td>none</td>
<td>none</td>
<td>none</td>
<td>80</td>
<td>16.53% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>Name, City, State, Country</td>
<td>Principal occupation if other than with Holding Company</td>
<td>Title &amp; Position with Holding Company</td>
<td>Title &amp; Position with First National Bank of Quitaque &quot;FNB&quot;</td>
<td>Holding Company Stock Ownership</td>
<td>FNB Stock Ownership</td>
<td>Other Business Ownership</td>
<td>Position/Title with Company</td>
<td>Percentage of ownership</td>
<td></td>
</tr>
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<td></td>
</tr>
<tr>
<td>Quitaque National Corporation</td>
<td>N/A</td>
<td>Principal Securities Holder</td>
<td>N/A</td>
<td>1,000</td>
<td>100.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
</tr>
<tr>
<td>Guy W. Young Quitaque, Texas</td>
<td>Banking</td>
<td>President &amp; Director</td>
<td>President &amp; Director (FNB)</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
</tr>
<tr>
<td>Randy Stark Quitaque, Texas</td>
<td>Banking</td>
<td>Executive Vice President &amp; Director</td>
<td>Executive Vice President &amp; Director (FNB)</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
</tr>
<tr>
<td>Max Ham Crosbyton, Texas</td>
<td>Banking</td>
<td>Director</td>
<td>Director (FNB)</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
</tr>
<tr>
<td>Kimberly Eudy Austin, Texas</td>
<td>Consultant</td>
<td>Director</td>
<td>Director (FNB)</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
</tr>
</tbody>
</table>