Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 168, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Wayne Crawford
Name of the Holding Company Director and Official
Treasurer, Director
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/24/2020
Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2019
Month / Day / Year

N/A
Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

NewFirst Financial Group, Inc.
Legal Title of Holding Company

P O Box 470
(Mailing Address of the Holding Company) Street / P.O. Box
El Campo TX 77437
City State Zip Code

202 E. Jackson, El Campo, TX 77437
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Brenda Steelman
NewFirst Nat’l Bank-VP
Name
979-541-4318
Area Code / Phone Number / Extension
979-543-5008
Area Code / FAX Number
bsteelman@newfirst.com
E-mail Address

Address (URL) for the Holding Company’s web page

0
Is confidential treatment requested for any portion of this report submission? 1 = Yes 0 = No

In accordance with the General Instructions for this report (check only one),

☐ 1. a letter justifying this request is being provided along with the report
☐ 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”

12/2019
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City State Zip Code</td>
<td>City State Zip Code</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>
Form FR Y-6

NewFirst Financial Group, Inc.
El Campo, Texas
Fiscal Year Ending December 31, 2019

Report Item

1: None

2a: Organizational Chart:

```
NewFirst Financial Group, Inc.
Corporate Entities

NewFirst Financial Group, Inc.
El Campo, Texas
Incorporated in Texas
LEI - None

100%

NewFirst Statutory Trust I
Hartford, Connecticut
Statutory Trust Formed in Connecticut
LEI - None

100%

NewFirst National Bank
(Wholly owned subsidiary of NewFirst Financial Group, Inc.)
El Campo, Texas
Incorporated in Texas
LEI - 5493001CF53JP3UQ0024

100%

NewFirst Insurance Services, Inc.
(Wholly owned subsidiary of NewFirst National Bank)
El Campo, Texas
Incorporated in Texas
LEI - None
```
Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

- OK: If the branch information is correct, enter 'OK' in the Data Action column.
- Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

- To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
- The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNNUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments
--- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | ---
OK | Full Service | 938859 | NEWFIRST NATIONAL BANK | 202 EAST JACKSON STREET | EL CAMPO | TX | 77431-4414 | WHARTON | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
OK | Full Service | 4640477 | EDNA BRANCH | 609 N WELLS | EDNA | TX | 77957 | JACKSON | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
OK | Limited Service | 960445 | EL CAMPO MOTOR BANK BRANCH | 216 EAST CALHOUN STREET | EL CAMPO | TX | 77437 | WHARTON | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
OK | Full Service | 3362059 | NEEDVILLE BRANCH | 1914 MAIN STREET | NEEDVILLE | TX | 77461 | FORT BEND | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
OK | Full Service | 3542417 | ROSENBERG BRANCH | 2214 AVENUE H | ROSENBERG | TX | 77471 | FORT BEND | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
OK | Full Service | 3443351 | SUGAR LAND BRANCH | 50 SUGAR CREEK CENTER BLVD., SUITE | SUGAR LAND | TX | 77478 | FORT BEND | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
OK | Full Service | 3471269 | VICTORIA BRANCH | 10201 NE ZAC LENTZ PARKWAY | VICTORIA | TX | 77904 | VICTORIA | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
OK | Full Service | 1352795 | WHARTON BRANCH | 101 EAST MILAM STREET | WHARTON | TX | 77488 | WHARTON | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
OK | Limited Service | 3542435 | WHARTON MOTOR BANK BRANCH | 417 EAST MILAM STREET | WHARTON | TX | 77488 | WHARTON | UNITED STATE | Not Required | Not Required | NEWFIRST NATIONAL BANK | 938859 |
### Report Item 3 Shareholders

<table>
<thead>
<tr>
<th>(1)(a) Name &amp; Address (City, State, Country)</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(1)(a) Name &amp; Address (City, State, Country)</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Guy F. Stovall III and Lynn Ann Stovall Trust</td>
<td>USA</td>
<td>118,650 - 14.59% Common Stock</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Guy F. Stovall III, Trustee</td>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Lynn Ann Stovall and Guy F. Stovall III Trust</td>
<td>USA</td>
<td>30,000 - 3.69% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lynn Ann Stovall, Guy F Stovall IV, and Megan L Stovall, Co-Trustees</td>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Linda Joy Stovall Family Trust</td>
<td>USA</td>
<td>105,050 - 12.92% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F Stovall III, Guy F Stovall IV and Eric Martin Stovall, Co-Trustees</td>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F. Stovall Jr.</td>
<td>USA</td>
<td>50 - 0.01% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F. Stovall Jr. and Kay Stovall Trust</td>
<td>USA</td>
<td>164,960 - 20.28% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F Stovall III, Guy F Stovall IV, and Eric Martin Stovall, Co-Trustees</td>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>James A. Bouligny</td>
<td>USA</td>
<td>64,250 - 7.90% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mark Reifslinger Personal Trust</td>
<td>USA</td>
<td>5,000 - 0.61% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F Stovall III, Guy F Stovall IV, Mark Reifslinger, Co-Trustees</td>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F Stovall IV Trust</td>
<td>USA</td>
<td>31,600 - 3.89% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F. Stovall, IV Trustee</td>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>David Wesley Stovall Trust</td>
<td>USA</td>
<td>11,750 - 1.44% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F Stovall III, Guy F Stovall IV, Co-Trustees</td>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eric Martin Stovall Trust</td>
<td>USA</td>
<td>30,000 - 3.69% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guy F Stovall III, Guy F Stovall IV, Co-Trustees</td>
<td>El Campo, Texas</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>Names &amp; Address</th>
<th>(2) Principal Occupation Other than with Bank Holding Company</th>
<th>(3)(a) Title &amp; Position with Bank Holding Company</th>
<th>(3)(b) Title &amp; Position with Other Businesses (include names of subsidiaries)</th>
<th>(3)(c) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(a) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries</th>
<th>(4)(c) Percentage of Voting Shares in Subsidiaries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guy F. Stovall III</td>
<td>Banker</td>
<td>Director &amp; President</td>
<td>Director, Chairman &amp; CEO (NewFirst National Bank)</td>
<td>N/A</td>
<td>28.41%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Eric Martin Stovall</td>
<td>Rancher, Land</td>
<td>Principal Security Holder</td>
<td>N/A</td>
<td>N/A</td>
<td>11.16%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Guy F. Stovall IV</td>
<td>Banker</td>
<td>Director, Principal Security Holder</td>
<td>Director and Controller, NewFirst National Bank</td>
<td>N/A</td>
<td>15.97%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Ricky Colvin</td>
<td>Banker</td>
<td>Director &amp; Vice President</td>
<td>Director &amp; Executive Vice President, Chief Lending Officer</td>
<td>N/A</td>
<td>4.08%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Guy F. Stovall Jr</td>
<td>Director &amp; Chairman of the Board</td>
<td>Director</td>
<td>N/A</td>
<td>0.01%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Wayne Crawford</td>
<td>Banker</td>
<td>Director &amp; Treasurer</td>
<td>Director, Corporate President, Investment Officer</td>
<td>N/A</td>
<td>3.54%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Jan M. Guercioby</td>
<td>Owner - Manufacturing Company</td>
<td>Director &amp; Secretary</td>
<td>Director (NewFirst National Bank)</td>
<td>N/A</td>
<td>0.45%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

* Guy F. Stovall III and Lynn Ann Stovall Trust
* Guy F. Stovall III and Eric Martin Stovall Trust
* The Linda Joy Stovall Family Trust
* Guy F. Stovall III and Guy F. Stovall IV and Eric Martin Stovall Co-Trustees
* The Lynn Ann Stovall and Guy F. Stovall III Trust
* The Lynn Ann Stovall, Guy F. Stovall IV and Megan L Stovall Co-Trustees
* Lynn Ann Stovall, Guy F. Stovall IV and Megan L Stovall Co-Trustees
* The Linda Joy Stovall Family Trust
* Guy F. Stovall III and Guy F. Stovall IV and Eric Martin Stovall Co-Trustees
* Matt Reifslager Personal Trust
* Guy F. Stovall III and Matt Reifslager Co-Trustees
* Sandy Wesley Stovall Trust
* Guy F. Stovall III and Sandy Wesley Stovall Co-Trustees
* Eric Martin Stovall Trust
* Guy F. Stovall III and Sandy Wesley Stovall Co-Trustees
* The Guy F. Stovall Jr and Kay Stovall Trust
* Guy F. Stovall III and Guy F. Stovall IV and Eric Martin Stovall Co-Trustees
* The Linda Joy Stovall Family Trust
* Guy F. Stovall III and Guy F. Stovall IV and Eric Martin Stovall Co-Trustees
* Guy F. Stovall IV Trust No. 1

<table>
<thead>
<tr>
<th>Names &amp; Address</th>
<th>(2) Principal Occupation Other than with Bank Holding Company</th>
<th>(3)(a) Title &amp; Position with Bank Holding Company</th>
<th>(3)(b) Title &amp; Position with Other Businesses (include names of subsidiaries)</th>
<th>(3)(c) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(a) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries</th>
<th>(4)(c) Percentage of Voting Shares in Subsidiaries</th>
</tr>
</thead>
<tbody>
<tr>
<td>* Guy F. Stovall III</td>
<td>The Guy F. Stovall III and Lynn Ann Stovall Trust</td>
<td>14.59%</td>
<td>The Linda Joy Stovall Trust</td>
<td>4.30%</td>
<td>Guy F. Stovall III and Eric Martin Stovall Trust</td>
<td>0.72%</td>
<td>Eric Martin Stovall Trust</td>
</tr>
<tr>
<td>Guy F. Stovall III</td>
<td>The Guy F. Stovall III and Lynn Ann Stovall Trust</td>
<td>14.59%</td>
<td>The Linda Joy Stovall Trust</td>
<td>4.30%</td>
<td>Guy F. Stovall III and Eric Martin Stovall Trust</td>
<td>0.72%</td>
<td>Eric Martin Stovall Trust</td>
</tr>
<tr>
<td>Eric Martin Stovall</td>
<td>The Guy F. Stovall III and Lynn Ann Stovall Trust</td>
<td>14.59%</td>
<td>The Linda Joy Stovall Trust</td>
<td>4.30%</td>
<td>Guy F. Stovall III and Eric Martin Stovall Trust</td>
<td>0.72%</td>
<td>Eric Martin Stovall Trust</td>
</tr>
</tbody>
</table>