Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 6(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3108(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 510, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5511, 5565, 5412, 1650a(c)(1), and 5465(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I.H. Thurston Allen
Name of the Holding Company Director and Officer
President
Title of the Holding Company Director and Officer

I attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Officer
03/30/2020
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RISD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2019
Month / Day / Year

NA
Reporters Legal Entity Identifier (LEI) (20-Character LEI Code)

Jonesboro Bancshares, Inc.
Legal Title of Holding Company

109 Jimmie Davis Blvd
(Mailing Address of the Holding Company) Street / P.O. Box
Jonesboro LA 71251
City State Zip Code

NA
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
C. Grayson Allen CFO
Name Title
318-259-4411
Area Code / Phone Number / Extension
318-259-8188
Area Code / FAX Number
gallen@jboro.com
E-mail Address

Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission?
☐ Yes
☐ No

In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report
☐
2. a letter justifying this request has been provided separately
☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.

FR Y-6
OMB Number 7100-0207
Approved expires November 30, 2022
Page 1 of 2

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.5 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0207), Washington, DC 20503.
Report Item 2a.

Jonesboro Bancshares, Inc.

LEI: None

Jonesboro, Louisiana

Incorporated in Louisiana

19,200 shares

100% owner of Jonesboro State Bank

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Jonesboro State Bank

LEI: 549300T6478PB8BCDW25

Jonesboro, Louisiana

Incorporated In Louisiana

4,800 Shares
Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

- ON: If the branch information is correct, enter "ON" in the Data Action column.
- Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when the information first became valid in the Effective Date column.
- Close: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
- Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.
- ADD: If a portable branch is merging, insert a new row, add the branch data, and enter "ADD" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a copy of your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

- To satisfy the FR-Y-92 reporting requirements, you must also submit FR-Y-92Domestic Schedules for each branch with a Data Action of Change, Close, Delete, or ADD.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Search Service Type</th>
<th>Branch ID*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNIFID*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>ON</td>
<td></td>
<td>Full Service (Head Office)</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>
Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending MM/DD/YYYY

<table>
<thead>
<tr>
<th>(1)(a) Name &amp; Address (City, State, Country)</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christine Allen Weeks; Jonesboro, LA, USA</td>
<td>USA</td>
<td>2,240 / 11.7%</td>
</tr>
<tr>
<td>Charles Harold Allen, Jr; Hodge, LA, USA</td>
<td>USA</td>
<td>2,784 / 14.6%</td>
</tr>
<tr>
<td>Donald Joseph Allen; Ruston, LA, USA</td>
<td>USA</td>
<td>2,170 / 11.3%</td>
</tr>
<tr>
<td>Richard S Allen; Auburn, AL, USA</td>
<td>USA</td>
<td>2,348 / 12.2%</td>
</tr>
</tbody>
</table>

Securities Holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending MM/DD/YYYY (but not at fiscal year-end)

<table>
<thead>
<tr>
<th>(2)(a) Name &amp; Address (City, State, Country)</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td>N/A</td>
</tr>
</tbody>
</table>

Allen Family 13,904 / 72.9%
Report Item 4: Insiders

<table>
<thead>
<tr>
<th>Name &amp; Address (City, State, Country)</th>
<th>Principal Occupation, if other than with holding company</th>
<th>Title/Position with holding company</th>
<th>Title/Position with Subsidiaries (including subsidiary name)</th>
<th>Title/Position with Other Businesses (including business name)</th>
<th>Percentage of Voting Securities in holding company</th>
<th>Percentage of Voting Securities in Subsidiaries (Including subsidiary name)</th>
<th>Percentage of Voting Securities in any other co. (Including co. name) if ≥ 25%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christine Allen Weeks;</td>
<td>Consultant</td>
<td>Secretary</td>
<td>N/A</td>
<td>N/A</td>
<td>11.7%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Jonesboro, LA, USA</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charles Harold Allen, Jr;</td>
<td>Banker</td>
<td>Chair</td>
<td>N/A</td>
<td>N/A</td>
<td>14.5%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Hodge, LA, USA</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donald Joseph Allen</td>
<td>Retired Banker</td>
<td>Director</td>
<td>N/A</td>
<td>N/A</td>
<td>11.3%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Ruston, LA, USA</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Richard S Allen</td>
<td>Flight Pilot</td>
<td>Director</td>
<td>N/A</td>
<td>N/A</td>
<td>12.2%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Auburn, AL, USA</td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>Henry Thurston Allen</td>
<td>Banker</td>
<td>President</td>
<td>N/A</td>
<td>N/A</td>
<td>1.0%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Choudrant, LA, USA</td>
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</tr>
<tr>
<td>Charles Grayson Allen</td>
<td>Banker</td>
<td>CFO</td>
<td>N/A</td>
<td>N/A</td>
<td>1.0%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Ruston, LA, USA</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Paul V Weeks</td>
<td>Banker</td>
<td>CFO</td>
<td>N/A</td>
<td>N/A</td>
<td>0.7%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Lake Charles, LA, USA</td>
<td>Chemical Engineer</td>
<td>Director</td>
<td>N/A</td>
<td>N/A</td>
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<tr>
<td>Joseph C Earle</td>
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</tr>
<tr>
<td>Alto, NM, USA</td>
<td>CPA</td>
<td>Director</td>
<td>N/A</td>
<td>N/A</td>
<td>3.5%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>John Baker Barr, Jr</td>
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</tr>
<tr>
<td>Shreveport, LA, USA</td>
<td>Attorney</td>
<td>Director</td>
<td>N/A</td>
<td>N/A</td>
<td>1.9%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>