Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Steve S. Mack
Name of the Holding Company Director and Official

Secretary/VP/Board
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

Date of Report (top-tier holding company's fiscal year-end):
12/31/2020
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Southwestern Bancorp, Inc.

Legal Title of Holding Company
1765 Lakeshore Drive
(Mailing Address of the Holding Company) Street / P.O. Box
Abilene Texas 79602
City State Zip Code

1208 S. Main, Boerne, TX 78006
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Jack Griggs President and CEO
Name
(325) 675-6750
Area Code / Phone Number / Extension

griggsj@acu.edu
E-mail Address

N/A
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? □ Yes □ No

In accordance with the General Instructions for this report (check only one),

☐ 1. a letter justifying this request is being provided along with the report

☐ 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

12/2019
Southwestern Bancorp, Inc.
Boerne, Texas
Report Item 1
Fiscal Year Ending December 31, 2020

None, Southwestern Bancorp, Inc. does not prepare an annual report for its shareholders and is not registered with the Securities and Exchange Commission.
None, Southwestern Bancorp, Inc. is not registered with the Securities and Exchange Commission.
None, Southwestern Bancorp, Inc. does not prepare an annual report for its shareholders.
Southwestern Bancorp, Inc.
Boerne, Texas
Organization Chart
Report Item 2a
December 31, 2020

All ownership interest indicated are 100%.

Southwestern Bancorp, Inc

Texas Heritage Bank
The LEI # is 549300MYSML47R0EMV87

T.H.B. Financing Trust I

T.H.B. Financial Trust - 1208 South Main
Boerne, TX 78006
Each of the above entities are incorporated in Texas except for the T.H.B. Financing Trust I which originated in Delaware.

Southwestern Bancorp, Inc and T.H.B. Financing Trust I do not have Legal Entity Identifiers.

Southwestern Bancorp and Texas Heritage Bank are located in Boerne, Texas
<table>
<thead>
<tr>
<th>Securities Class of Voting Share</th>
<th>City, State of Principal Place of Business</th>
<th>Percentage of Class</th>
<th>Number and Class of Securities Owned</th>
<th>City, State</th>
<th>City, State of Principal Place of Business</th>
<th>Percentage of Class</th>
<th>Number and Class of Securities Owned</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>USA</td>
<td>127,500 - 33.33%</td>
<td>None</td>
<td>USA</td>
<td>Texas</td>
<td>229,000 - 59.87%</td>
<td>None</td>
</tr>
</tbody>
</table>

Control or holdings of 5% or more with power to vote during the fiscal year:

Current securities holders with ownership, control or holdings of 5% or more with power to vote:

December 31, 2020

Report Item 3

Boerne, Texas

Southwestern Bankcorp, Inc.