Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3106(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 246(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Walter Knorrp  
Name of the Holding Company Director and Official  
President, Director, & Chairman  
Title of the Holding Company Director and Official  
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official  
07/01/2021

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

□ is included with the FR Y-6 report

□ will be sent under separate cover

X is not prepared

For Federal Reserve Bank Use Only

RSED ID  
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2020  
Month / Day / Year
N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Donley County Bancshares, Inc.  
Legal Title of Holding Company

PO Box 967  
(Mailing Address of the Holding Company) Street / P.O. Box

Clarendon  
City

TX  
State

79226  
Zip Code

201 South Kearney, Clarendon, TX  
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Mark D. Sowers  
Name

CPA  
Title

806-371-7661  
Area Code / Phone Number / Extension

806-371-0629  
Area Code / FAX Number

msowers@amapcas.com  
E-mail Address

N/A  
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?  

□ No  

□ Yes  

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report  

□

2. a letter justifying this request has been provided separately  

□

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0397), Washington, DC 20560.

12/2019
ANNUAL REPORT OF BANK HOLDING COMPANIES

FR Y-6

Of

DONLEY COUNTY BANCSHARES, INC.

To the Board of Governors of the Federal Reserve System

for

Year Ended December 31, 2020
REPORT ITEM 1:  ANNUAL REPORTS TO SHAREHOLDERS

NONE

REPORT ITEM 2a: ORGANIZATION CHART

SEE ATTACHED EXHIBIT I

REPORT ITEM 2b: DOMESTIC BRANCH LISTING

SEE ATTACHED EXHIBIT II

REPORT ITEM 3: SHAREHOLDERS - DONLEY COUNTY BANCSHARES, INC.

SEE ATTACHED EXHIBIT III

REPORT ITEM 4: INSIDERS - DONLEY COUNTY BANCSHARES, INC.

SEE ATTACHED EXHIBIT IV
DONLEY COUNTY BANCSHARES, INC

Organization Chart

Report Item 2a

DONLEY COUNTY BANCSHARES, INC.
CLARENDON, TX
INCORPORATED IN TEXAS

THE DONLEY COUNTY STATE BANK
100% Owned
CLARENDON, TX
INCORPORATED IN TEXAS

LEI: None
DONLEY COUNTY BANCSHARES, INC

Domestic Branch Listing

Report Item 2b

Results: A list of branches for your depository institution: DONLEY COUNTY STATE BANK, THE (ID_RSSD: 753856).
This depository institution is held by DONLEY COUNTY BANCSHARES, INC. (2126669) of CLARENDON, TX.
The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

<table>
<thead>
<tr>
<th>Actions</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service (Head Office)</td>
<td>753856</td>
<td>DONLEY COUNTY STATE BANK, THE</td>
<td>201 S. KEARNEY</td>
<td>CLARENDON</td>
<td>TX</td>
<td>79226</td>
<td>DONLEY</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>DONLEY COUNTY STATE BANK, THE</td>
<td>753856</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.
### Report Item 3: Securities Holders

<table>
<thead>
<tr>
<th>Name &amp; Address (City, State, Country)</th>
<th>Country</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
<th>Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)(a)</td>
<td>(1)(b)</td>
<td>(1)(c)</td>
<td>(2)(a)</td>
</tr>
<tr>
<td>Name &amp; Address (City, State, Country)</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
<td>Name &amp; Address (City, State, Country)</td>
</tr>
<tr>
<td>Walter B. Knorpp, Jr. Clarendon, TX/USA</td>
<td>USA</td>
<td>202,679.32 - 39% Common Stock</td>
<td>N/A</td>
</tr>
<tr>
<td>Todd L. Knorpp Clarendon, TX/USA</td>
<td>USA</td>
<td>214,335.60 - 41% Common Stock</td>
<td></td>
</tr>
<tr>
<td>Jimmy C. Fowler Memphis, TX/USA</td>
<td>USA</td>
<td>42,116.07 - 8% Common Stock</td>
<td></td>
</tr>
<tr>
<td>Karen Knorpp Rose Abilene, TX/USA</td>
<td>USA</td>
<td>51,538.19 - 10% Common Stock</td>
<td></td>
</tr>
<tr>
<td>Janice Knorpp Clarendon, TX/USA</td>
<td>USA</td>
<td>11,656.29 - 2% Common Stock</td>
<td></td>
</tr>
<tr>
<td>Knorpp family, consolidated</td>
<td>USA</td>
<td>480,209.40 - 92% Common Stock</td>
<td></td>
</tr>
</tbody>
</table>
### Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

<table>
<thead>
<tr>
<th>Names &amp; Address (City, State, Country)</th>
<th>Principal Occupation if other than with Bank Holding Company</th>
<th>Title &amp; Position with Bank Holding Company</th>
<th>Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>Percentage of Voting Securities in Bank Holding Company</th>
<th>Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)</th>
<th>Percentage of Voting Securities in other companies (includes partnerships)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Walter B. Knorpp, Jr. Clarendon, TX/USA Insurance Broker</td>
<td>President, Director &amp; Chairman (Donley County State Bank)</td>
<td>N/A</td>
<td>39%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Todd L. Knorpp Clarendon, TX/USA Insurance Broker</td>
<td>Secretary, Treasurer &amp; Director (Donley County State Bank)</td>
<td>N/A</td>
<td>41%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Karen Knoorpp Rose Abilene, TX/USA</td>
<td>Vice-President &amp; Director (Donley County State Bank)</td>
<td>N/A</td>
<td>10%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Janice Knorpp Clarendon, TX/USA Horse Breeder</td>
<td>Principal Securities Holder (Donley County State Bank)</td>
<td>N/A</td>
<td>2%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>