Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850ac(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

William David Lacy
President & CEO
Name of the Holding Company Director and Official

The Community Company
Legal Title of Holding Company

P.O. Box 2303
(Mailing Address of the Holding Company) Street / P.O. Box

Waco, TX 76703
City / State / Zip Code

1000 Washington Avenue, Waco, TX 76701
Physical Location (if different from mailing address)

Jeff Holloman
Secretary / Treasurer
Person to whom questions about this report should be directed:

254-753-1521 Ext. 159
Area Code / Phone Number / Extension

254-753-0296
Area Code / FAX Number

jholloman@cbtwaco.bank
E-mail Address

www.cbtwaco.bank
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? ☐ 0=No 1=Yes ☑ 1

In accordance with the General Instructions for this report (check only one),

☐ 1. a letter justifying this request is being provided along with the report.

☐ 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

FR Y-6
OMB Number 7100-0297
Approval expires November 30, 2022
Page 1 of 2

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019
REPORT ITEM 1: ANNUAL REPORT TO SHAREHOLDERS

The bank holding company does not prepare an annual report for its securities holders and is not registered with the SEC.

REPORT ITEM 2A: ORGANIZATION CHART

The Community Company*  
Waco, Texas  
Incorporated - Texas  
BHC

100%

Community Bank & Trust, Waco, Texas  
LEI: 25490070QB5LWJ9JID79  
Waco, TX  
Subsidiary  
Incorporated - Texas  
Owned 100% by BHC Directly

* This entity does not have a Legal Entity Identifier (LEI).
Results: A list of branches for your depository institution: COMMUNITY BANK & TRUST, WACO, TEXAS (ID_RSSD: 549862).
This depository institution is held by COMMUNITY COMPANY, THE (1102200) of WACO, TX.
The data are as of 12/31/2021. Data reflects information that was received and processed through 01/12/2022.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column

Actions
OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>549862</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>1800 WASHINGTON AVENUE</td>
<td>WACO</td>
<td>TX</td>
<td>76701-1098</td>
<td>MCLENNAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Trust</td>
<td>4934877</td>
<td>WEALTH MANAGEMENT &amp; TRUST BRANCH</td>
<td>1711 LAKE SUCCESS</td>
<td>WACO</td>
<td>TX</td>
<td>76710</td>
<td>MCLENNAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>1417995</td>
<td>WOODED ACRES BRANCH</td>
<td>1409 WOODED ACRES</td>
<td>WACO</td>
<td>TX</td>
<td>76710</td>
<td>MCLENNAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>2322377</td>
<td>CHAPEL ROAD BRANCH</td>
<td>8820 CHAPEL ROAD</td>
<td>WOODWAY</td>
<td>TX</td>
<td>76712</td>
<td>MCLENNAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK &amp; TRUST, WACO, TEXAS</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Report Item 3: Securities Holders

(1)(a)(b)(c) and (2)(a)(b)(c)

<table>
<thead>
<tr>
<th>(1)(a)</th>
<th>(1)(b)</th>
<th>(1)(c)</th>
<th>(2)(a)</th>
<th>(2)(b)</th>
<th>(2)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>The Community Securities Co. Waco, Texas, USA</td>
<td>USA</td>
<td>4,286 Shares (^{(A)}) / 33.66%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>William David Lacy Waco, Texas, USA</td>
<td>USA</td>
<td>3,824 Shares / 30.03%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Helen Lacy Brown Austin, Texas, USA</td>
<td>USA</td>
<td>900 Shares / 7.07%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

\(^{(A)}\) The Community Securities Co., a general partnership, was originally formed in 1983. The Partnership Agreement was last amended and restated in February 2022 between certain Trust Officers of the subject bank, Community Bank & Trust, Waco, Texas. These certain Trust Officers (Jeff Cox, Steven Dow, Evan Klaras, Lisa Hull, John Kinnaird, Neal Stanfield, Cody Ross, Kimberly White and Mark Reitmeier) are the current members of the partnership. The partnership serves in a fiduciary capacity for the subject bank's trust department. Various assets of the trust department accounts are held in safekeeping under the name of The Community Securities Co. as nominee for the respective trust accounts. Shareholders of The Community Company may contribute their shares of stock into a trust administered by the subject bank. The shares are transferred from the shareholder's name to the nominee name of The Community Securities Co. Activity for this partnership is strictly limited to its fiduciary capacity.
<table>
<thead>
<tr>
<th>Name</th>
<th>City, State, Country</th>
<th>Principal Occupation if other than with Holding Company</th>
<th>Title/Position with Holding Company</th>
<th>Title/Position with Subsidiaries (including subsidiary name)</th>
<th>Title/Position with Other Businesses (include business name)</th>
<th>Percentage of Voting Securities in Holding Company</th>
<th>Percentage of Voting Securities in Subsidiaries (including subsidiary name)</th>
<th>List names of other companies (including partnerships) if 25% or more of voting securities are held (list company name and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Golda Lacy Brown</td>
<td>Waco, Texas, USA</td>
<td>Ranch Management</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Tate Christensen</td>
<td>Waco, Texas, USA</td>
<td>Construction Company Owner</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Cecil L. Dunham</td>
<td>Waco, Texas, USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>David G. Horner</td>
<td>Waco, Texas, USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Kenneth Howington</td>
<td>Waco, Texas, USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Floyd Jensen, Jr.</td>
<td>Waco, Texas, USA</td>
<td>Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Stewart R. Kelly</td>
<td>Waco, Texas, USA</td>
<td>Real Estate Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Benjamin C. Lacy</td>
<td>Waco, Texas, USA</td>
<td>Banking</td>
<td>Director</td>
<td>Senior Vice President &amp; Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>2.66%</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Nancy D. Lacy</td>
<td>Waco, Texas, USA</td>
<td>Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Thomas L. Lacy</td>
<td>Waco, Texas, USA</td>
<td>Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>William David Lacy</td>
<td>Waco, Texas, USA</td>
<td>Banking</td>
<td>President, CEO &amp; Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>30.03%</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Claude R. Lindsey</td>
<td>Waco, Texas, USA</td>
<td>Construction Company Owner and Real Estate Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
</tbody>
</table>
### Report Item 4: Insiders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>Name</th>
<th>City, State, Country</th>
<th>Principal Occupation if other than with Holding Company</th>
<th>Title/Position with Holding Company</th>
<th>Title/Position with Subsidiaries (including subsidiary name)</th>
<th>Title/Position with Other Businesses (include business name)</th>
<th>Percentage of Voting Securities in Holding Company</th>
<th>Percentage of Voting Securities in Subsidiaries (including subsidiary name)</th>
<th>List names of other companies (including partnerships) if 25% or more of voting securities are held (list company name and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Michael D. Morrison</strong></td>
<td>Waco, Texas, USA</td>
<td>Professor and Attorney</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td><strong>Bruce Price</strong></td>
<td>Waco, Texas, USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td><strong>William Robert Williams</strong></td>
<td>Waco, Texas, USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td><strong>The Community Securities Co.</strong> (A)</td>
<td>Waco, Texas, USA</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>Confidential</td>
<td>33.66%</td>
<td>None</td>
<td>Confidential</td>
</tr>
</tbody>
</table>

(A) The Community Securities Co., a general partnership, was originally formed in 1983. The Partnership Agreement was last amended and restated in February 2022 between certain Trust Officers of the subject bank, Community Bank & Trust, Waco, Texas. These certain Trust Officers (Jeff Cox, Steven Dow, Evan Klaras, Lisa Hull, John Kinnaird, Neal Stanfield, Cody Ross, Kimberly White and Mark Reitmeier) are the current members of the partnership. The partnership serves in a fiduciary capacity for the subject bank's trust department. Various assets of the trust department accounts are held in safekeeping under the name of The Community Securities Co. as nominee for the respective trust accounts. Shareholders of The Community Company may contribute their shares of stock into a trust administered by the subject bank. The shares are transferred from the shareholder's name to the nominee name of The Community Securities Co. Activity for this partnership is strictly limited to its fiduciary capacity.