Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Guy Young
Name of the Holding Company Director and Officer
President & Director
Title of the Holding Company Director and Officer
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Officer

Date of Signature

For holding companies not registered with the SEC— Indicate status of Annual Report to Shareholders: □ is included with the FR Y-6 report □ will be sent under separate cover □ is not prepared

For Federal Reserve Bank Use Only

RIDD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company’s fiscal year-end): December 31, 2021
Month / Day / Year

N/A
Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter’s Name, Street, and Mailing Address

Quitaque National Corporation
Legal Title of Holding Company
P.O. Box 540
Street / P.O. Box
Quitaque, TX 79255
City State Zip Code

4th & Main
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Jeff Vinson
Name
CPA
Title

806-795-0470
Area Code / Phone Number / Extension

606-792-7491
Area Code / FAX Number
jvinson@lubbockcpa.com
E-mail Address

www.fnbquitaque.com
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? □ Yes □ No

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report □

2. a letter justifying this request has been provided separately □

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
<th>Legal Title of Subsidiary Holding Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quitaque National Corporation of Delaware</td>
<td>Quitaque National Corporation of Delaware</td>
</tr>
<tr>
<td>P.O. Box 540</td>
<td>P.O. Box 540</td>
</tr>
<tr>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
<td>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</td>
</tr>
<tr>
<td>City TX 79255</td>
<td>City TX 79255</td>
</tr>
<tr>
<td>1209 Orange St, Wilmington, DE 19801</td>
<td>1209 Orange St, Wilmington, DE 19801</td>
</tr>
<tr>
<td>Physical Location (if different from mailing address)</td>
<td>Physical Location (if different from mailing address)</td>
</tr>
</tbody>
</table>

(Blank rows for additional entries)
Report Item #1: The bank holding company does not prepare an annual report for its shareholders and is not registered with the SEC.

Report Item #2a:

Organizational Chart

QUITAQUE NATIONAL CORPORATION
QUITAQUE, TEXAS
State of Incorporation: TX

............. 100% of 1,000 shares

QUITAQUE NATIONAL CORPORATION
OF DELAWARE
WILMINGTON, DELAWARE
State of Incorporation: DE

............. 100% of 30,000 shares

THE FIRST NATIONAL BANK OF QUITAQUE
QUITAQUE, TEXAS
Incorporation: USA

No entity listed above has a LEI number.

Report Item #2b: Domestic branch listing attached.
Results: A list of branches for your depository institution: FIRST NATIONAL BANK OF QUITAQUE, THE (ID_RSSD: 644963).

This depository institution is held by QUITAQUE NATIONAL CORPORATION (1141054) of QUITAQUE, TX.

The data are as of 12/31/2021. Data reflects information that was received and processed through 01/12/2022.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Options
OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

Note: To submit the FR Y-10 report, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch_ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Country</th>
<th>Country</th>
<th>FDIC UNNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office Data</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>644963</td>
<td>FIRST NATIONAL BANK OF QUITAQUE, THE</td>
<td>MAIN AND FIRST STREETS</td>
<td>QUITAQUE</td>
<td>TX</td>
<td>79255</td>
<td>BRISCOE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>FIRST NATIONAL BANK OF QUITAQUE, THE</td>
<td>644963</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Branch)</td>
<td>5334641</td>
<td>TULIA BRANCH</td>
<td>101 NORTH MAXWELL</td>
<td>TULIA</td>
<td>TX</td>
<td>79088</td>
<td>SWISHER</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>FIRST NATIONAL BANK OF QUITAQUE, THE</td>
<td>644963</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Report Item 3(1): Securities Holders
(1)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of year ending 12/31/21.

<table>
<thead>
<tr>
<th>Name, City, State, Country of Citizenship or Incorporation</th>
<th>Number &amp; Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>C.W. Bedwell, Sunray, Texas, USA</td>
<td>10 shares owned by parties related to him. He votes by proxy for the related party shares.</td>
</tr>
<tr>
<td>Sherry Braden, Nacogdoches, Texas, USA</td>
<td>16 shares owned by parties related to him. He votes by proxy for the related party shares.</td>
</tr>
<tr>
<td>Guy W. Young, Quitaque, Texas, USA</td>
<td>15 shares owned by parties related to him. He votes by proxy for the related party shares.</td>
</tr>
<tr>
<td>Randy Stark, Quitaque, Texas, USA</td>
<td>148 shares owned by parties related to him. He votes by proxy for the related party shares.</td>
</tr>
</tbody>
</table>

NOTE: No one holds options, warrants, or other securities or rights that can be converted into or exercised for voting securities.

*Mr. Bedwell's common stock reported above includes 10 shares owned by parties related to him. He votes by proxy for the related party shares.

*Mr. Stark's common stock reported above includes 14 shares owned by parties related to him. He votes by proxy for the related party shares.

Report Item 3(2) - Not applicable
Report Item 3(1): Securities Holders
(1)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of year ending 12/31/20.

<table>
<thead>
<tr>
<th>(Item 3(1)(a))</th>
<th>(Item 3(1)(b))</th>
<th>(Item 3(1)(c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, City, State, Country</td>
<td>Country of citizenship or incorporation</td>
<td>Number &amp; Percentage of Each Class of Voting Securities</td>
</tr>
</tbody>
</table>
| Quitaque National Corporation, Quitaque, TX, USA | U.S.A. | 1,000
|                    |                    | 100.00% Common               |

NOTE: No one holds options, warrants, or other securities or rights that can be converted into or exercised for voting securities.

Report Item #3(2) - Not applicable
### Report Items 4: Insiders

<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Principal occupation if other than with Holding Company</th>
<th>Title &amp; Position with Quitaque National Corporation of Delaware &quot;QNCD&quot;</th>
<th>Title &amp; Position with First National Bank of Quitaque &quot;FNB&quot;</th>
<th>Holding Company Stock Ownership</th>
<th>QNCD &amp; FNB Stock Ownership</th>
<th>Other Business Ownership</th>
<th>Position/Title with Company</th>
<th>Percentage of ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guy W. Young, Quitaque, Texas, USA</td>
<td>Banking</td>
<td>President &amp; Director (QNCD)</td>
<td>President &amp; Director (FNB)</td>
<td>76</td>
<td>15.71% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>Randy Stark, Quitaque, Texas, USA</td>
<td>Banking</td>
<td>Director (QNCD)</td>
<td>Director (FNB)</td>
<td>134</td>
<td>30.58% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>Max Ham, Crosbyton, Texas, USA</td>
<td>Banking</td>
<td>Director (QNCD)</td>
<td>Director (FNB)</td>
<td>10</td>
<td>2.07% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>Citizens Bancshares, Inc.</td>
</tr>
<tr>
<td>Kimberly Eudy, Austin, Texas, USA</td>
<td>Consultant</td>
<td>Director (QNCD)</td>
<td>Director (FNB)</td>
<td>17</td>
<td>3.51% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>C.W. Bedwell, Sunray, Texas, USA</td>
<td>N/A</td>
<td>Director</td>
<td>none</td>
<td>66</td>
<td>13.64% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
<tr>
<td>Sherry Braden, Nacogdoches, Texas, USA</td>
<td>Investor</td>
<td>Principal Securities Holder</td>
<td>none</td>
<td>80</td>
<td>16.53% Common</td>
<td>-</td>
<td>0.00% Common</td>
<td>N/A</td>
</tr>
</tbody>
</table>
### Report Items 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Principal occupation if other than with Holding Company</th>
<th>Title &amp; Position with Holding Company</th>
<th>Title &amp; Position with First National Bank of Quitaque &quot;FNB&quot;</th>
<th>Holding Company Stock Ownership</th>
<th>FNB Stock Ownership</th>
<th>Other Business Ownership</th>
<th>Position/Title with Company</th>
<th>Percentage of ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quitaque National Corporation of Quitaque, TX</td>
<td>N/A</td>
<td>Principal Securities Holder</td>
<td>N/A</td>
<td>1,000</td>
<td>100.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Guy W. Young</td>
<td>Banking</td>
<td>President &amp; Director</td>
<td>President &amp; Director (FNB)</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Randy Stark</td>
<td>Banking</td>
<td>Director</td>
<td>Director (FNB)</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Max Ham</td>
<td>Banking</td>
<td>Director</td>
<td>Director (FNB)</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Kimberly Eudy</td>
<td>Consultant</td>
<td>Director</td>
<td>Director (FNB)</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>C.W. Bedwell</td>
<td>N/A</td>
<td>Director</td>
<td>none</td>
<td>-</td>
<td>0.00%</td>
<td>Common</td>
<td>-</td>
<td>0.00%</td>
</tr>
</tbody>
</table>