Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, BRANDON STEELE

Name of the Holding Company Director and Official

PRESIDENT/CEO & CHAIRMAN

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/28/2022

Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

Rssid ID 4136046
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2021

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

JEFF HILL

Name

SENIOR ACCOUNTANT

Title

903-266-5521

Area Code / Phone Number / Extension

Address (URL) for the Holding Company's web page

JHILL@ASBTX.COM

E-mail Address

Is confidential treatment requested for any portion of this report submission? 0 = No 1 = Yes

☐ In accordance with the General Instructions for this report (check only one),

☐ 1. a letter justifying this request is being provided along with the report

☐ 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

12/2019
Report Item

1: The bank holding company does not produce an annual report to shareholders. The bank holding company will forward its audited financials as soon as practicable.

2a: Organizational Chart

STEELE BANCSHARES, INC
Tyler, Texas
Incorporated in Texas

100%

American State Bank
Arp, Texas
Chartered in Texas

Steele Bancshares LEI: NA
American State Bank LEI: 549300VR7DBNPPSMHV60
Results: A list of branches for your depository institution: AMERICAN STATE BANK (ID_RSSD: 262358). This depository institution is held by STEELE BANCSHARES, INC. (4136046) of TYLER, TX. The data are as of 12/31/2021. Data reflects information that was received and processed through 01/12/2022.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

**Actions**
- **OK:** If the branch information is correct, enter 'OK' in the Data Action column.
- **Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- **Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
- **Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

*FDIC UNNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.*

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
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<tbody>
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<td>Full Service</td>
<td>262358</td>
<td>AMERICAN STATE BANK</td>
<td>Full Service</td>
<td>102 FRONT STREET</td>
<td>ARN</td>
<td>TX</td>
<td>75750</td>
<td>SMITH</td>
<td>UNITED STATES</td>
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<td>397625</td>
<td>CENTER BRANCH</td>
<td>Full Service</td>
<td>161 CASS-CARD DRIVE</td>
<td>CENTER</td>
<td>TX</td>
<td>75595</td>
<td>SHERRY</td>
<td>UNITED STATES</td>
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<td>CHESTER BRANCH</td>
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<td>115 CAGE STREET</td>
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<td>75598</td>
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<td>Full Service</td>
<td>222465</td>
<td>HUNTINGTON BRANCH</td>
<td>Full Service</td>
<td>204 SOUTH HIGHWAY 69</td>
<td>HUNTINGTON</td>
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<td>75680</td>
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<td>1891290</td>
<td>HASLAM BRANCH</td>
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<td>1258 US HIGHWAY 84 EAST</td>
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<td>Full Service</td>
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<td>INDALE BRANCH</td>
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<td>200 S JOHNS REDGIT DRIVE</td>
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<td>75771</td>
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<td>Full Service</td>
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<td>LUFKIN BRANCH</td>
<td>Full Service</td>
<td>800 S JOHN REDGIT DRIVE</td>
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<td>Full Service</td>
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<td>TIPPMAN BRANCH</td>
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<td>COPELAND BRANCH</td>
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<td>SMITH COUNTY BRANCH</td>
<td>Full Service</td>
<td>12200 STATE HIGHWAY 64 E</td>
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<td>SOUTH TYLER BRANCH</td>
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<td>620 OLD JACKSONVILLE HIGHWAY</td>
<td>SOUTH TYLER</td>
<td>TX</td>
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</tbody>
</table>
**Report Item 3: Securities Holders**
(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% of more with power to vote as of fiscal year ending 12-31-2020

<table>
<thead>
<tr>
<th>(1)(a)</th>
<th>(1)(b)</th>
<th>(1)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>Brandon T. Steele</td>
<td>USA</td>
<td>30,281</td>
</tr>
<tr>
<td>Tyler, TX, USA</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Securities holders not listed in 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-20

None
<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Principal Occupation if other than with Holding Company</th>
<th>Title &amp; Position with Subsidiaries (include names of Subsidiaries)</th>
<th>Percentage of Voting Shares in Subsidiaries (include names of other businesses)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brandon T. Steele Tyler, TX, USA</td>
<td>Business Person</td>
<td>President, CEO &amp; Chairman (American State Bank)</td>
<td>100% American State Bank (100%)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ric G. Steele Tyler, TX, USA</td>
<td>Engineer</td>
<td>Secretary/Treasurer &amp; Director (American State Bank)</td>
<td>Chairman Emeritus (KP Engineering, LP) None None</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ken S. Baxter Tyler, TX, USA</td>
<td>Engineer</td>
<td>Director (American State Bank)</td>
<td>Engineering Consultant (KP Engineering, LP) None None</td>
</tr>
<tr>
<td></td>
<td></td>
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</tr>
<tr>
<td>Gary D. Godfrey Tyler, TX, USA</td>
<td>Retired Banker</td>
<td>Director (American State Bank)</td>
<td>N/A None None</td>
</tr>
</tbody>
</table>

Form FR Y-6
Steele Bancshares, Inc.
Fiscal Year Ending December 31, 2021