



## FEDERAL RESERVE BANK OF DALLAS

2200 N. PEARL ST.  
DALLAS, TX 75201-2272

June 2, 2006

**Notice 06-26**

**TO:** The Chief Executive Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

### **SUBJECT**

#### **List of Distressed and Underserved Nonmetropolitan Middle-Income Geographies**

### **DETAILS**

The federal bank and thrift regulatory agencies have announced the availability of the 2006 list of distressed or underserved nonmetropolitan middle-income geographies in which bank revitalization or stabilization activities will receive Community Reinvestment Act (CRA) consideration as “community development.” The 2006 list is the first to incorporate a one-year lag period for geographies that were designated as distressed or underserved in 2005 but were not designated as such in the 2006 release. Geographies subject to the one-year lag period are eligible to receive consideration for community development activities for the twelve months following publication of the 2006 list.

“Distressed nonmetropolitan middle-income geographies” and “underserved nonmetropolitan middle-income geographies” are defined in CRA regulations. The criteria used to designate these areas are available on the Federal Financial Institutions Examination Council (FFIEC) web site at [www.FFIEC.gov/cra](http://www.FFIEC.gov/cra). Additionally, both the 2006 list and the revised 2005 list can be found on the FFIEC web site, along with the data source information used to generate the list of distressed or underserved geographies.

### **ATTACHMENT**

A copy of the agencies’ press release dated June 1, 2006, is attached.

### **MORE INFORMATION**

For more information, please contact Diane van Gelder, Banking Supervision Department, (214) 922-6282. Previous Federal Reserve Bank notices are available on our web site at [www.dallasfed.org/banking/notices/index.html](http://www.dallasfed.org/banking/notices/index.html) or by contacting the Public Affairs Department at (214) 922-5254.



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Board of Governors of the Federal Reserve System  
Federal Deposit Insurance Corporation  
Office of the Comptroller of the Currency  
Office of Thrift Supervision

## Joint Press Release

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For immediate release

June 1, 2006

### **Agencies Release List of Distressed or Underserved Nonmetropolitan Middle-Income Geographies**

The federal bank and thrift regulatory agencies today announced the availability of the 2006 list of distressed or underserved nonmetropolitan middle-income geographies in which bank revitalization or stabilization activities will receive Community Reinvestment Act (CRA) consideration as "community development." The 2006 list is the first to incorporate a one-year lag period for geographies that were designated as distressed or underserved in 2005, but were not designated as such in the 2006 release. Geographies subject to the one-year lag period are eligible to receive consideration for community development activities for the twelve months following publication of the 2006 list.

In addition, the 2005 list of distressed or underserved nonmetropolitan middle-income geographies was revised after discrepancies were identified in calculations that were used to qualify geographies as "distressed" or "underserved." Although the discrepancies were minor, the revised list includes several additional geographies that were not previously included, thus expanding the list of geographies eligible for CRA consideration.

"Distressed nonmetropolitan middle-income geographies" and "underserved nonmetropolitan middle-income geographies" are defined in CRA regulations. The criteria used to designate these areas are available on the Federal Financial Institutions Examination Council (FFIEC) web site ([www.FFIEC.gov/cra](http://www.FFIEC.gov/cra)).

Both the 2006 list and the revised 2005 list can also be found on the FFIEC web site, along with the data source information used to generate the list of distressed or underserved geographies.

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