

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75265-5906

Notice 06-38  
August 15, 2006

## ELECTION OF DIRECTORS NOMINATION PROCEDURES

### To All Member Banks in the Eleventh Federal Reserve District:

An election will be conducted under the provisions of Section 4 of the Federal Reserve Act for the positions held by the following directors of this Bank, whose terms expire December 31, 2006:

Class A Director — Matthew T. Doyle  
Vice Chairman/Chief Executive Officer  
Texas First Bank  
Texas City, Texas

Class B Director — Judy Ley Allen  
Partner  
Allen Investments  
Houston, Texas

Mr. Doyle, the Class A Director, was elected by banks in Group 3, consisting of banks with combined capital and surplus of \$3,500,000 and under. At the conclusion of his present term, Mr. Doyle will have served two full three-year terms and is not eligible for reelection.

Ms. Allen, the Class B Director, was elected by banks in Group 1, consisting of banks with combined capital and surplus of \$15,000,000 and over. At the conclusion of her present term, Ms. Allen will have served two full three-year terms and is not eligible for reelection.

The banks comprising Groups 1 and 3 are listed on the following pages.

The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Except in the case of any member banks that are subsidiaries of the same bank holding company,\* each bank in Group 1 is permitted to nominate one candidate for Class B Director, and each bank in Group 3 is permitted to nominate one candidate for Class A Director. When several banks are subsidiaries of a bank holding company, the nomination form is being sent only to the bank designated to participate in this election; therefore, banks in Groups 1 and 3 that will not participate in this election are being sent this notice, without forms, for their information. **The nominations must be made by resolution of the Board of Directors, certified to me and received in my office on or before September 15.** A form and return envelope for this purpose are enclosed. On September 27, a list of the candidates (indicating the nominating banks) and a preferential ballot will be mailed to each bank in the voting groups. The ballot must be cast within 15 days after receipt. The polls will open at 9 a.m. on October 4 and close at 2 p.m. on October 19. At that time, the ballot box will be opened at this Bank, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

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### \*Section 4 of the Federal Reserve Act reads in part as follows:

“...That whenever any member banks within the same Federal Reserve district are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in any such nomination or election by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company.”

The Board of Governors of the Federal Reserve System has ruled that a holding company affiliate, having one or more subsidiary banks in each of the three groups into which member banks of a Federal Reserve district are divided for the purpose of electing directors, may designate one such bank in each group to participate in the nomination and election of each Class A Director and each Class B Director chosen by the group of which such bank is a member and such member bank so designated may validly participate in such nomination and election. **Accordingly, banks in Groups 1 and 3 affected by the foregoing provision of law are requested to take prompt action to have the appropriate bank holding company designate, if it has not already designated, one of such banks to participate in this election.**

**In order to be counted, the ballot must be executed by an officer authorized to cast the vote.** Officers so authorized are listed on the following pages. The authority conferred on these officers continues until revoked; they need not be redesignated. Each member bank that has not designated an officer or officers for signing the ballot, or any bank that desires to change its designation, should do so by resolution of its Board of Directors and certify the designation to me **before** the polls close. A form for this purpose will be furnished upon request.

**While the banks in Group 2 will not vote in this election, this notice is sent to them, without forms, for their information.** Group 2 consists of member banks with combined capital and surplus of over \$3,500,000 but under \$15,000,000.

Sincerely,

A handwritten signature in black ink, appearing to read "Ray L. Hunt". The signature is fluid and cursive, with a prominent initial "R" and a long, sweeping underline.

Ray L. Hunt  
Chairman of the Board

Enclosures (2)

**Information Concerning Eligibility for  
Class B Directorship of a Federal Reserve Bank**

Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, contains the following provisions: "Class B shall consist of three members who shall represent the public and shall be elected without discrimination on the basis of race, creed, color, sex, or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor, and consumers." "No director of Class B shall be an officer, director, or employee of any bank." "No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank."

The Board of Governors of the Federal Reserve System has expressed the opinion "...that, to be consistent with the spirit and underlying principles of the Federal Reserve Act, it is inappropriate, as a general rule, for officers and directors of Federal Reserve Banks and Branches to hold partisan political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or to act as members of political party committees."

**GROUP 1**

Consists of all member banks with combined capital and surplus of \$15,000,000 and over

**Banks in this group elect one Class B Director.**

<b>TEXAS</b>		
Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	First Financial Bank, National Association .....	Chairman, President, Vice President, Cashier
Amarillo	Amarillo National Bank .....	Chairman, President, Vice President, Cashier
Bellaire	Tradition Bank .....	Executive Vice President
Bryan	Citibank Texas, National Association .....	*
Dallas	Bank of Texas, National Association .....	Chairman, CEO, President, Senior Controller
Dallas	Gateway National Bank .....	President
Dallas	Inwood National Bank of Dallas .....	President
Dallas	Northern Trust Bank of Texas, N.A. ....	President
Dallas	Sovereign Bank, National Association .....	*
Dallas	Texas Capital Bank, National Association .....	President
Dallas	TIB The Independent BankersBank .....	President, Chief Executive Officer
Edinburg	First National Bank .....	Chairman, President, Vice President, Cashier
El Paso	Bank of the West .....	Chairman
Fort Worth	Summit Bank, National Association .....	Chairman, President, Vice President, Cashier
Gainesville	GNB Financial, N.A. ....	President, Chief Executive Officer
Granbury	Community Bank .....	Chairman, President, Cashier
Henderson	Citizens National Bank .....	Cashier
Houston	Amegy Bank, National Association .....	*
Houston	American First National Bank .....	President
Houston	MetroBank, National Association .....	Chairman, President, Vice President, Cashier
Houston	Redstone Bank, N.A. ....	President
Houston	Republic National Bank .....	Chairman, President, CFO, Cashier
Houston	Texas First National Bank .....	President
Houston	Woodforest National Bank .....	Chairman, President, Vice President, Cashier
Jacksonville	Austin Bank, Texas National Association .....	Chairman, President, Vice President, Cashier
Kingwood	Main Street National Bank .....	Chief Executive Officer
Lake Worth	Worth National Bank .....	President
Laredo	Laredo National Bank, The .....	President, Vice President
Lubbock	PlainsCapital Bank .....	Chairman, President
Lubbock	State National Bank .....	Chairman
Marble Falls	American Bank of Texas, N.A. ....	Chairman, Chief Executive Officer
McAllen	Inter National Bank .....	Chairman, President, Cashier
McAllen	Texas State Bank .....	Chairman, President, Cashier

## GROUP 1 — Continued

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### TEXAS — Continued

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Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Midland	Community National Bank .....	President
Midland	West Texas National Bank .....	President
Mineral Wells	City National Bank of Mineral Wells, The .....	**
Nacogdoches	Commercial Bank of Texas, N.A. ....	President
New Boston	Century Bank, National Association .....	Chairman, President, Vice President, Cashier
Odessa	Western National Bank .....	Chairman, President, Vice President, Cashier
Pasadena	Texas Citizens Bank, National Association .....	*
Pharr	Lone Star National Bank .....	President, Vice President, Cashier
Plainview	HCSB, A State Banking Association .....	Chairman
Plano	Legacy Texas Bank .....	Chairman, Chief Executive Officer
San Angelo	San Angelo National Bank .....	**
San Antonio	Broadway National Bank .....	Chairman, President, Vice President, Cashier
San Antonio	Frost National Bank, The .....	President, Vice President, Cashier
San Antonio	Lone Star Capital Bank, National Association .....	Cashier
Somerset	Texas Community Bank, National Association .....	Chairman, President, Vice President, Cashier
Southlake	First Financial Bank, National Association .....	Chairman, President, Vice President, Cashier
Stephenville	First Financial Bank, N.A. ....	**
Temple	Extraco Banks, National Association .....	President
Victoria	First Victoria National Bank .....	Chairman, President, Vice President, Cashier
Weatherford	Weatherford National Bank .....	**

\*No designation of authorized officer on file.

\*\*Multi-bank holding company subsidiary (non-voting bank).

**Information Concerning Eligibility for  
Class A Directorship of a Federal Reserve Bank**

Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, contains the following provisions: "Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex, or national origin, who shall be chosen by and be representative of the stockholding banks." "No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks that are members of the same group as the member bank of which he is an officer or director." Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director." "No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank."

The Board of Governors of the Federal Reserve System has expressed the opinion "...that, to be consistent with the spirit and underlying principles of the Federal Reserve Act, it is inappropriate, as a general rule, for officers and directors of Federal Reserve Banks and Branches to hold partisan political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or to act as members of political party committees."

**GROUP 3**

Consists of all member banks with combined capital and surplus of \$3,500,000 and under

**Banks in this group elect one Class A Director.**

**LOUISIANA**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Benton	First National Bank of Benton .....	President
Mansfield	Progressive National Bank of DeSoto Parish .....	Chairman, President

**NEW MEXICO**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alamogordo	First National Bank in Alamogordo .....	Chairman, President, EVP, VP
Las Cruces	Bank of the Rio Grande, National Association .....	President
Lordsburg	Western Bank .....	President
Ruidoso	First National Bank of Ruidoso .....	**

**TEXAS**

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Albany	First National Bank of Albany/Breckenridge .....	Chairman, President, Vice President
Amherst	First National Bank of Amherst, The .....	President
Anahuac	Anahuac National Bank .....	President
Anderson	First National Bank of Anderson, The .....	Chairman, President, Vice President, Cashier
Anson	First National Bank of Anson, The .....	President, Vice President, Cashier
Aspermont	First National Bank of Aspermont, The .....	President, Vice President, Cashier
Baird	First National Bank of Baird, The .....	Chairman, President, Vice President, Cashier
Bedford	First National Bank of the Mid-Cities .....	**
Beeville	First National Bank of Beeville, The .....	Chairman, President, Vice President, Cashier
Bells	First National Bank of Bells/Savoy, The .....	President
Bellville	First National Bank of Bellville, The .....	President, Vice President, Cashier
Brady	Brady National Bank, The .....	President
Brady	Commercial National Bank of Brady, The .....	Chairman, President, Vice President, Cashier
Bronte	First National Bank in Bronte .....	President
Brookshire	Texas Premier Bank, National Association .....	President

## GROUP 3 — Continued

### TEXAS — Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Brownfield	First National Bank of Brownfield, The .....	Chairman, President, Vice President, Cashier
Brownwood	Citizens National Bank at Brownwood .....	President
Bryan	First National Bank of Bryan, The .....	Chairman, President, Vice President, Cashier
Byers	First National Bank of Byers, The .....	President
Cameron	Citizens National Bank .....	Chairman, President, Vice President, Cashier
Cameron	First National Bank in Cameron .....	Chairman, President, Vice President
Canadian	First National Bank of Canadian, The .....	President, Vice President, Cashier
Canton	First National Bank of Canton, The .....	Chairman, President, Vice President, Cashier
Carthage	Panola National Bank .....	President
Chillicothe	First National Bank of Chillicothe, The .....	President
Colorado City	City National Bank of Colorado City, The .....	Chairman, President, Vice President, Cashier
Colorado City	First National Bank of Colorado City .....	President
Comanche	Comanche National Bank, The .....	President
Cooper	First National Bank in Cooper, The .....	Vice President
Corsicana	City National Bank .....	President
Corsicana	Corsicana National Bank and Trust .....	President, Vice President, Cashier
Cotulla	Stockmens National Bank in Cotulla .....	Chairman, President, Vice President
Crockett	Citizens National Bank .....	Chairman, President, Vice President, Cashier
Crockett	First National Bank of Crockett .....	Chairman, President
Crosbyton	Citizens National Bank of Crosbyton .....	President, Vice President
Crowell	Crowell State Bank .....	Chairman, President, Vice President, Cashier
Daingerfield	National Bank of Daingerfield, The .....	President
Dalhart	First National Bank in Dalhart .....	President
Dallas	American Bank, National Association .....	President
Dallas	Preston National Bank .....	Chairman, President, Vice President
Dawson	First Bank & Trust Company .....	Chairman, President, Vice President
DeSoto	Bank of DeSoto, National Association .....	Chairman, President, Vice President, Cashier
Detroit	Community National Bank .....	*
Dublin	Dublin National Bank, The .....	President
Dublin	First National Bank of Dublin .....	Chairman
Eagle Lake	First National Bank of Eagle Lake, The .....	President
Edgewood	First National Bank of Edgewood, The .....	Chairman, President, Vice President, Cashier
El Campo	Newfirst National Bank .....	President, Cashier
Eldorado	First National Bank of Eldorado, The .....	President, Vice President, Cashier
Emory	First National Bank of Emory, The .....	Vice President, Cashier
Evant	First National Bank of Evant, The .....	President, Vice President
Falfurrias	First National Bank in Falfurrias, The .....	President
Falls City	Falls City National Bank, The .....	Chairman, President, Vice President, Cashier
Floydada	First National Bank of Floydada, The .....	President
Fort Hood	Fort Hood National Bank .....	Chairman, President, Vice President, Cashier
Fort Stockton	First National Bank of Fort Stockton .....	Chairman, President, Cashier
Fort Worth	National Bank of Texas at Fort Worth, The .....	Chairman, President
Frisco	Texas Republic Bank, National Association .....	*
Galveston	Hometown Bank, National Association .....	Chairman, President, Vice President, Cashier
Garland	Northeast National Bank .....	President
George West	First National Bank .....	Chairman, President, Vice President, Cashier
Gilmer	First National Bank of Gilmer, The .....	Chairman, President, Vice President, Cashier
Gilmer	Gilmer National Bank .....	President
Gladewater	Gladewater National Bank .....	Chairman, President, Vice President, Cashier
Goliad	First National Bank of Goliad, The .....	Vice President, Cashier
Graford	First National Bank, Graford .....	President
Graham	First National Bank in Graham .....	Chairman, President, Vice President, Cashier
Granbury	First National Bank of Granbury, The .....	Vice President, Cashier
Granger	Granger National Bank, The .....	Chairman, President, Vice President, Cashier
Groesbeck	First National Bank .....	Cashier
Groom	State National Bank of Groom, The .....	Chairman, President, Vice President, Cashier
Hamlin	Hamlin National Bank .....	Chairman, President, Vice President, Cashier
Haskell	Haskell National Bank .....	Chairman, President, Vice President
Hebronville	First National Bank of Hebronville, The .....	President
Hico	First National Bank of Hico, The .....	Vice President
Hillsboro	Citizens National Bank of Hillsboro, The .....	Chairman, President, Vice President, Cashier
Hondo	Community National Bank .....	President
Hondo	Hondo National Bank, The .....	Cashier
Jacksboro	First National Bank of Jacksboro, The .....	Chairman, President, Vice President, Cashier
Jacksboro	Jacksboro National Bank, The .....	Chairman, Vice President, Cashier
Jacksonville	Texas National Bank of Jacksonville .....	Chairman, President
Jasper	First National Bank of Jasper .....	President
Junction	First State Bank .....	President

## GROUP 3 – Continued

### TEXAS – Continued

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Junction	Junction National Bank .....	President, Vice President, Cashier
Karnes City	Karnes County National Bank of Karnes City, The .....	Chairman, President, Vice President, Cashier
Kemp	First National Bank of Kemp, The .....	President
Kingsville	Kleberg First National Bank of Kingsville .....	Chairman, President, Vice President, Cashier
Kress	Kress National Bank .....	President
La Grange	Colorado Valley Bank .....	*
La Grange	National Bank & Trust .....	Chairman, President, Vice President, Cashier
La Coste	La Coste National Bank, The .....	Cashier
Lake Jackson	First National Bank of Lake Jackson .....	President
Lamesa	First National Bank of Lamesa, The .....	Chairman, President, Vice President, Cashier
Linden	First National Bank of Linden, The .....	Cashier
Lipan	First National Bank of Lipan, The .....	President
Llano	Llano National Bank .....	President
Lockhart	First-Lockhart National Bank .....	President
Marfa	Marfa National Bank, The .....	Chairman, President, Vice President, Cashier Assistant Cashier
Mason	Mason National Bank, The .....	President, Vice President
McGregor	First National Bank of McGregor, The .....	President, Vice President, Cashier
McLean	Bank of Commerce .....	President
Memphis	Memphis State Bank .....	**
Menard	First State Bank .....	Chairman
Menard	Menard National Bank, The .....	President
Mercedes	Texas National Bank .....	Chairman, President, Vice President
Mertzton	First National Bank of Mertzton, The .....	President, Cashier
Mineola	First National Bank of Mineola, The .....	Chairman, President
Moody	First National Bank of Moody, The .....	President
Mount Pleasant	American National Bank of Mount Pleasant, The .....	President
Mount Vernon	First National Bank of Mount Vernon, The .....	President, Vice President
Muleshoe	First Bank of Muleshoe .....	President
Munday	First National Bank in Munday .....	**
Naples	Morris County National Bank .....	Chairman, President, Vice President, Cashier
Navasota	Bank of Navasota, National Association, The .....	President
Newcastle	Farmers National Bank of Newcastle .....	President, Vice President
Olney	First National Bank of Olney .....	**
Ore City	Security State Bank, National Association .....	**
Ozona	Ozona National Bank, The .....	President
Paducah	First National Bank, The .....	President
Palestine	East Texas National Bank of Palestine, The .....	President
Paris	Lamar National Bank .....	President
Paris	Liberty National Bank in Paris, The .....	Chairman, President, Vice President, Cashier
Pasadena	Texas Coastal Bank .....	Chairman, President, EVP, VP, Cashier
Perryton	Perryton National Bank, The .....	Chairman, President, Vice President, Cashier
Pleasanton	Atascosa National Bank .....	President, Vice President, Cashier
Princeton	Citizens State Bank .....	**
Quanah	First National Bank in Quanah .....	Chairman, President, Vice President, Cashier
Quitaque	First National Bank of Quitaque, The .....	President, Vice President, Cashier
Quitman	Bank Texas, National Association .....	President
Richwood	Brazos National Bank .....	Vice President, Cashier
Rockwall	Lakeside National Bank .....	President
Rotan	First National Bank .....	President
Round Mountain	Cattleman's National Bank .....	Chairman, President
Saint Jo	First National Bank of Saint Jo, The .....	President, Cashier
San Benito	First Community Bank, National Association .....	President
San Saba	City National Bank of San Saba, The .....	President, Vice President, Cashier
Santa Anna	Santa Anna National Bank, The .....	Vice President, Cashier
Santo	First National Bank of Santo, The .....	Cashier
Seymour	Farmers National Bank of Seymour, The .....	**
Seymour	First National Bank of Seymour, The .....	Chairman, President, Vice President, Cashier
Shiner	First National Bank of Shiner, The .....	Chairman, President, Vice President, Cashier
Snyder	Snyder National Bank .....	Chairman, President, EVP, Vice President
Sonora	First National Bank of Sonora, The .....	President, Cashier
South Padre Island	First National Bank of South Padre Island .....	Chairman
Spearman	First National Bank .....	President
Stanton	First National Bank of Stanton, The .....	President
Sterling City	First National Bank of Sterling City, The .....	President, Vice President
Tahoka	First National Bank of Tahoka, The .....	Chairman, President, Vice President, Cashier
Taylor	City National Bank of Taylor, The .....	Chairman, President, Vice President, Cashier
Teague	Citizens National Bank .....	President

## GROUP 3 — Continued

TEXAS — Continued		
Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Texarkana	Commercial National Bank of Texarkana .....	*
Texas City	Texas First Bank .....	Chairman, President
Throckmorton	First National Bank of Throckmorton, The .....	President, Vice President, Cashier
Tom Bean	First National Bank of Tom Bean, The .....	President
Trenton	First National Bank of Trenton, The .....	President
Trinity	First National Bank of Trinity, The .....	President, Vice President
Trinity	Lake Area National Bank .....	President, Vice President, Cashier
Uvalde	National American Bank .....	**
Valley Mills	First National Bank of Bosque County .....	Chairman, President, Vice President, Cashier
Weatherford	First National Bank of Weatherford .....	**
West	State National Bank in West, The .....	President
Whitney	First National Bank in Whitney .....	**
Wills Point	Citizens National Bank of Wills Point .....	President
Woodsboro	First National Bank of Woodsboro, The .....	Cashier
Yoakum	Yoakum National Bank, The .....	Chairman, President, Cashier
Zapata	Zapata National Bank .....	Chairman, President, Cashier

\*No designation of authorized officer on file.

\*\*Multi-bank holding company subsidiary (non-voting bank).

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**Directors of the Federal Reserve Bank of Dallas  
As of August 15, 2006**

Name	Occupation	Elected by Banks in Group	Class	Term Expires Dec. 31
Matthew T. Doyle .....	Vice Chairman/Chief Executive Officer, Texas First Bank, Texas City, Texas	3	A	2006
David S. Barnard .....	Chairman and Chief Executive Officer, The National Banks of Central Texas, Gatesville, Texas	2	A	2007
Richard W. Evans, Jr. ....	Chairman and Chief Executive Officer, Cullen/Frost Bankers, Inc., San Antonio, Texas	1	A	2008
Judy Ley Allen .....	Partner, Allen Investments, Houston, Texas	1	B	2006
Robert A. Estrada .....	Chairman, Estrada Hinojosa & Company, Inc., Dallas, Texas	3	B	2007
James B. Bexley .....	Associate Professor of Finance, Sam Houston State University, Huntsville, Texas	2	B	2008
Anthony R. Chase .....	Chairman and Chief Executive Officer, ChaseCom, L.P., Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	2006
Ray L. Hunt .....	Chairman, President, and Chief Executive Officer, Hunt Consolidated, Inc., Dallas, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	2007
James T. Hackett .....	Chairman, President and Chief Executive Officer, Anadarko Petroleum Corporation, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	2008

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