

Payday Lending Alternative

Texas Credit Union League REAL Solutions

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REAL Solutions



- *Relevant*
- *Effective*
- *Asset-Building*
- *Loyalty-Producing*



REAL Solutions® is a statewide partnership between the Texas Credit Union League and credit unions committed to help real Texans build financially strong, self-supporting families and communities by offering innovative services and programs that: Offer affordable alternatives to high-cost financial products and services.

Motivation



Personal Motivation....



Personal Motivation....



Personal Motivation....



Personal Motivation....



Why this model for credit unions?

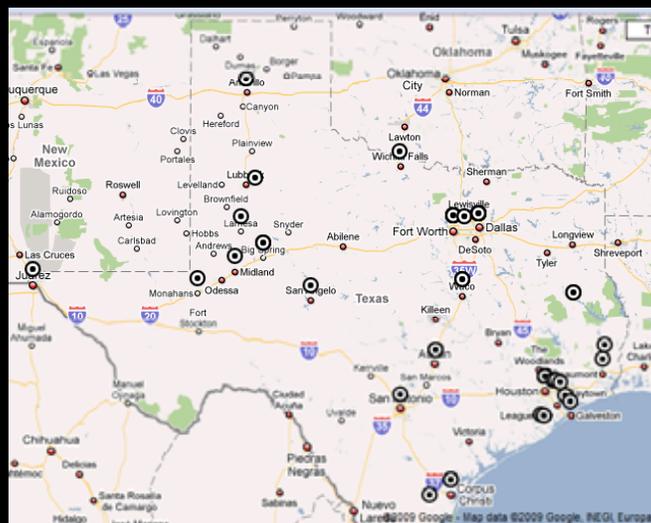


Key Components

**Upon approval from examiners*

- Capped interest rate of 18%
- Maximum fee of \$25.00
- Payments can be made in installments instead of one lump sum
- Payments will be posted to major credit bureaus
- Financial Education will be offered
- Forced savings component

Over 50 REAL Solutions Credit Unions in Texas



How can you help?????

- Support credit unions
- Support REAL Solutions credit unions
- Marketing Efforts for _____PDL
Alternative Product
- Want to work with a credit union in your
area... contact me

Thank You!