



Federal Reserve Bank of Dallas Corporate Payments Council (CPC) Charter

The Federal Reserve Bank of Dallas' Financial Institution Relationship Management (FIRM) Department has established a Corporate Payments Council ('Council') comprised of representatives from corporations headquartered in the District. In our consolidated payments processing environment, the Bank will be able to leverage this group to remain engaged with the industry to understand market dynamics and advances in payment processing (including business-to-business, consumer-to-business, emerging payments). FIRM will share information gathered from this group with District contacts and with System product offices to support the needs of our constituents and to enhance Federal Reserve Financial Services knowledge of business environments.

Composition

The Council will consist of eight to 10 members from a variety of organizations. Representatives will typically be the CFO or treasury management officers, or a person involved in a payments-related strategic role within the organization.

Meetings

The Council will meet two or three times per year. Meetings will be driven by an agenda, which will typically allow for presentations from Fed speakers (update on payment trends, or economic briefing, for example) as well as for discussion among participants regarding payment trends and issues. Council members may be called upon to provide anecdotal and statistical information regarding their payments businesses. Council members may want to share information about quality of currency, trends in counterfeiting, fraud, payments technology, regulations and compliance, and any other payment-related issues.

After each meeting, FIRM staff will distribute a summary to members and to appropriate contacts within the Federal Reserve System.