U.S. Economic Activity

Federal Reserve Bank of Dallas

2018
1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.

New Orders for Durable Goods

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Change in Nonfarm Employment

Thousands of Jobs

Date Last Modified: 11/2/18
Last Data Point: October = 250

3 Year Average

SOURCES: Bureau of Labor Statistics; Author's calculations.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Consumer Confidence and Sentiment

- Confidence (Index = 100 in 1985)
  - Date Last Modified: 10/30/18
  - Last Data Point: October = 137.9
- Sentiment (Index = 100 in 1964):
  - Date Last Modified: 10/26/18
  - Last Data Point: October = 98.6

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Real Personal Consumption Expenditures

1 month % change


SOURCES: Bureau of Economic Analysis; Author's calculations.

Date Last Modified: 10/29/18
Last Data Point: September = .26
Housing Starts and Permits

- Housing Starts
  - Date Last Modified: 10/17/18
  - Last Data Point: September = 1201

- Permits
  - Date Last Modified: 10/24/18
  - Last Data Point: September = 1270

NOTE: Gray shaded areas indicate NBER recessions.

SOURCE: Census Bureau.
Industrial Production

Date Last Modified: 10/16/18
Last Data Point: September = .3

SOURCE: Federal Reserve Board.
Retail Sales

1-month % change


SOURCES: Census Bureau; Author's calculations.

Date Last Modified: 10/15/18
Last Data Point: September = .1

3 Year Average
Wages and Prices
Average Hourly Earnings

1 month % change


Date Last Modified: 11/2/18
Last Data Point: October = .31

3 Year Average
NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
Wages and Prices

Employment Cost Index

Date Last Modified: 10/31/18
Last Data Point: 2018 Q3 = .8
3 Year Average

NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Core Producer Price Index


Date Last Modified: 10/10/18
Last Data Point: September = .3
3 Year Average
Financial Activity
SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Long-Term Interest Rates

SOURCE: Federal Reserve Board.