Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

SOURCE: Bureau of Economic Analysis.
Level of Actual and Potential GDP

SOURCES: Bureau of Economic Analysis; National Bureau of Economic Research; Congressional Budget Office.
Weekly Economic Index

Year-over-year percent change

Quarterly GDP, Q2 2023 = 2.5
Weekly Economic Index

Week ended Sep 02 1.6

SOURCES: Lewis, Mertens and Stock; Bureau of Economic Analysis.
NOTE: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Consumer Confidence

Index

Consumer confidence (Conference Board)

Index

Aug 2023

106.1

69.5

Consumer sentiment (University of Michigan)


SOURCES: University of Michigan; The Conference Board.

Federal Reserve Bank of Dallas
Unemployment Rate

Percent

- Blue line: Unemployment rate, Aug 2023 = 3.8
- Red line: SEP longer run projection, Aug 2023 = 4.0
- Green line: CBO estimate of natural rate, Q3 2023 = 4.4

Sources: Bureau of Labor Statistics; Federal Reserve Board.
Potential Labor Force Participation

SOURCE: Bureau of Labor Statistics; Congressional Budget Office.
Combined Unemployment and Participation Gaps

Sources: National Bureau of Economic Research; Congressional Budget Office; Bureau of Labor Statistics.
Jobless Claims

Thous.


Initial Claims

Week ending Sep 02

216.0

SOURCE: Department of Labor.
Wage Growth

Percent, year-over-year

- Atlanta Fed Wage Growth Tracker
- Average Hourly Earnings
- ECI: Wages and Salaries

Core Inflation

Treasury Yield Curve

SOURCE: Federal Reserve Board.