

**Michael D. Plante**  
**Curriculum Vitae (Last updated 04/2018)**

**Federal Reserve Bank of Dallas**  
**Research Department**  
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**Current Positions**

- Senior Research Economist, Federal Reserve Bank of Dallas (January 2014 – present)

**Past Positions**

- Research Economist, Federal Reserve Bank of Dallas (July 2010 – December 2013)
- Assistant Professor, Department of Economics, Ball State University (August 2009 – June 2010)

**Education**

- Indiana University, Ph.D., Economics, August 2009
- Osaka University, Fulbright Fellow, September 2002 – August 2003
- University of Massachusetts, Boston, B.A., Economics, 2002

**Publications in Peer Reviewed Journals**

- “The Zero Lower Bound and Endogenous Uncertainty,” *Economic Journal*, forthcoming (with Alexander Richter and Nathaniel Throckmorton).
- “Inventory Shocks and the Oil-Ethanol-Grain Price Nexus,” *Economics Letters*, 156 58-60, 2017 (with Navi Dhaliwal).
- “Fuel Subsidies, the Oil Market, and the World Economy,” *The Energy Journal*, 36(S) 99-127, 2016 (with Nathan Balke and Mine Yucel).
- “How Should Monetary Policy Respond to Changes in the Relative Price of Oil? Considering Supply and Demand Shocks.” *Journal of Economic Dynamics and Control* 44 1-19, 2014.
- “The Long-run Macroeconomic Impacts of Fuel Subsidies,” *Journal of Development Economics* 107C 129-143, 2014.
- “Dynamics of Fiscal Financing in the United States,” *Journal of Econometrics* 156(2):304-231, 2010 (with Eric Leeper and Nora Traum).

## Book Chapters

- “The Impact of Changing Energy Prices on the Texas Economy” (with Amy Jordan, Nicole Lake and Mine Yucel), in *Ten-Gallon Economy: Sizing up Economic Growth in Texas*, pp. 139-158, edited by Pia M. Orrenius, Jesus Canas and Michael Weiss. Palgrave Macmillan, US, September 2015.

## Working Papers

- “OPEC in the News.” February, 2018.
- “The U.S. Shale Boom, the Oil Export Ban, and the Economy: A General Equilibrium Analysis” (with Nida Cakir Melek and Mine Yucel). September, 2017.

## Older Working Papers

- “Time-varying Oil Price Volatility and Macroeconomic Aggregates” (with Nora Traum).

## Federal Reserve System Publications

- Dallas Fed Energy Survey, 2016Q1 – present
- “Signs of Recovery Emerge in the U.S. Oil Market.” *Quarterly Energy Update*, 3<sup>rd</sup> quarter 2016 (with Rachel Brasier and Justin J. Lee)
- “Hopes and Fears About Oversupply Whipsaw Oil Prices.” *Quarterly Energy Update*, 1<sup>st</sup> quarter 2016 (with Navi Dhaliwal)
- “Plunging Oil Prices: A Boost for the U.S. Economy, a Jolt for Texas.” *Economic Letter* 10(3), 2015 (with Anthony Murphy and Mine Yucel)
- “Oil Prices Sink in Third Quarter.” *Quarterly Energy Update*, 3<sup>rd</sup> quarter 2015 (with Amy Jordan)
- “Texas Feels Energy Drain: Lower Oil Prices Weaken Prospects for Job, Economic Growth.” *Southwest Economy*, 1<sup>st</sup> quarter 2015
- “Oil Prices Retreat Following a Brief Uptick.” *Quarterly Energy Update*, 1<sup>st</sup> quarter 2015 (with Kristin Davis)
- “Oil Prices Plummet amid Growing Supply-Demand Imbalances.” *Quarterly Energy Update*, 4<sup>th</sup> quarter 2014 (with Kristin Davis)
- “Crude Oil Export Ban Benefits Some – but Not All.” *Economic Letter* 9(7), 2014
- “International and Domestic Crude Price Differential Narrows.” *Quarterly Energy Update*, 2<sup>nd</sup> quarter 2014 (with Kristin Shepard)
- “Reforma Energética: Mexico Takes First Steps to Overhaul Oil Industry.” *Southwest Economy*, 2<sup>nd</sup> quarter 2014 (with Jesus Canas)
- “Renewable Fuel Standards Hit the Blend Wall.” *Economic Letter* 9(2), 2014 (with Mine Yucel)
- “Surging U.S. Oil Production Puts Downward Pressure on Domestic Crude Prices.” *Quarterly Energy Update*, 4<sup>th</sup> quarter 2013 (with Amy Jordan)

- “Getting Prices Right: Addressing Mexico’s History of Fuel Subsidies.” *Southwest Economy*, 3<sup>rd</sup> quarter 2013 (with Amy Jordan)
- “Gap Between Domestic and International Crude Prices Shrinks.” *Quarterly Energy Update*, 2<sup>nd</sup> quarter 2013 (with Amy Jordan)
- “On the Record: Increased U.S. Energy Supply Helps Offset Tight Global Conditions.” *Southwest Economy*, 4<sup>th</sup> quarter 2012
- “Prices Gain Strength.” *Quarterly Energy Update*, 3<sup>rd</sup> quarter 2012 (with Amy Jordan)
- “Prices Decline as Sentiment about Economy Weakens.” *Quarterly Energy Update*, 2<sup>nd</sup> quarter 2012 (with Jackson Thies)
- “Oil Prices Creep Higher.” *Quarterly Energy Update*, 1<sup>st</sup> quarter 2012 (with Jackson Thies)
- “Market Expectations and Corn Prices: Looking into the Future to Explain the Present.” *Economic Letter* 7(7), 2012 (with Jackson Thies)
- “Oil Prices Fall as Economic Growth Slows.” *Quarterly Energy Update*, 3<sup>rd</sup> quarter 2011 (with Jackson Thies)
- “Oil Prices Retreat as Economic Growth Slows.” *Quarterly Energy Update*, 2<sup>nd</sup> quarter 2011 (with Jackson Thies)
- “Commodity Futures Investing: Method to the Madness.” *Economic Letter* 7(5), 2012 (with Jackson Thies)
- “Did Speculation Drive Oil Prices? Futures Market Points to Fundamentals.” *Economic Letter* 6(10), 2011 (with Mine Yucel)
- “Did Speculation Drive Oil Prices? Market Fundamentals Suggest Otherwise.” *Economic Letter* 6(11), 2011 (with Mine Yucel)

### **Teaching Experience**

- Assistant Professor, Ball State University  
Classes: Principles of Macroeconomics, Theory of Monetary Policy, Federal Reserve Challenge
- Associate Instructor, Indiana University  
Classes: Principles of Macroeconomics, Principles of Microeconomics, Statistical Analysis for Business and Economics (Lab Instructor)

### **Professional Service**

Referee: The B.E. Journal of Macroeconomics, Empirical Economics, The Energy Journal, Energy Policy, European Economic Review, International Review of Economics and Finance, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of Macroeconomics, Review of Economic Dynamics.