



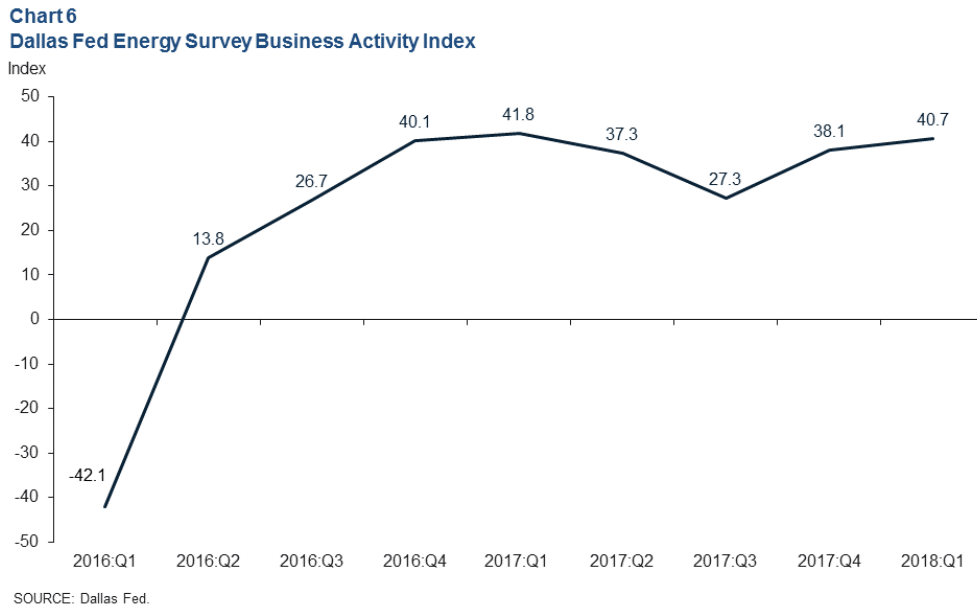




## Energy Survey

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Activity in the Eleventh Federal Reserve District's energy sector expanded robustly in first quarter 2018, according to the Dallas Fed Energy Survey. The business activity index—the survey's broadest measure of business conditions—climbed roughly three points to 40.7, driven by the oilfield services side of the industry (*Chart 6*). Special questions in this quarter's survey found that firms need on average \$52 per barrel to drill a new well and \$35 per barrel to cover operating expenses for existing wells.



Additional charts of interest can be found in the Dallas Fed's monthly energy slideshow.  
<https://www.dallasfed.org/research/energy/slideshow.aspx>

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### About Energy Indicators

Questions can be addressed to Kunal Patel at [kunal.patel@dal.frb.org](mailto:kunal.patel@dal.frb.org). *Energy Indicators* is released every third Thursday of the month and can be received by signing up for an email alert. For additional energy-related research, please visit the Dallas Fed's energy home page.