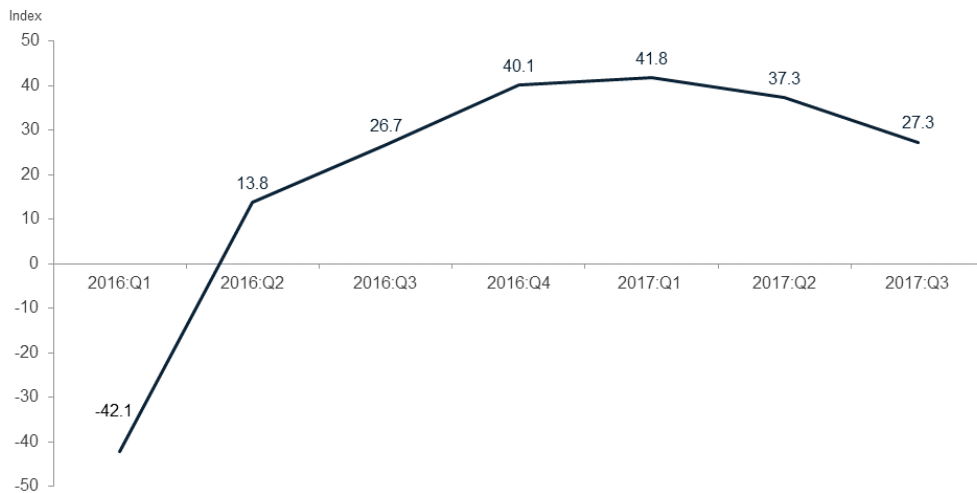


Energy Survey

Activity in the Eleventh Federal Reserve District's energy sector continued to rise in third quarter 2017 but at a slower pace, according to the Dallas Fed Energy Survey. The business activity index—the survey's broadest measure of business conditions—fell to 27.3, below the 37.3 reading in the second quarter (*Chart 6*). Both business activity and employment continue to be strong among oilfield services firms.

Chart 6
Dallas Fed Energy Survey Business Activity Index



SOURCE: Dallas Fed.

About Energy Indicators

Questions can be addressed to Kunal Patel at kunal.patel@dal.frb.org. *Energy Indicators* is released every third Thursday of the month and can be received by signing up for an email alert. For additional energy-related research, please visit the Dallas Fed's energy home page.