



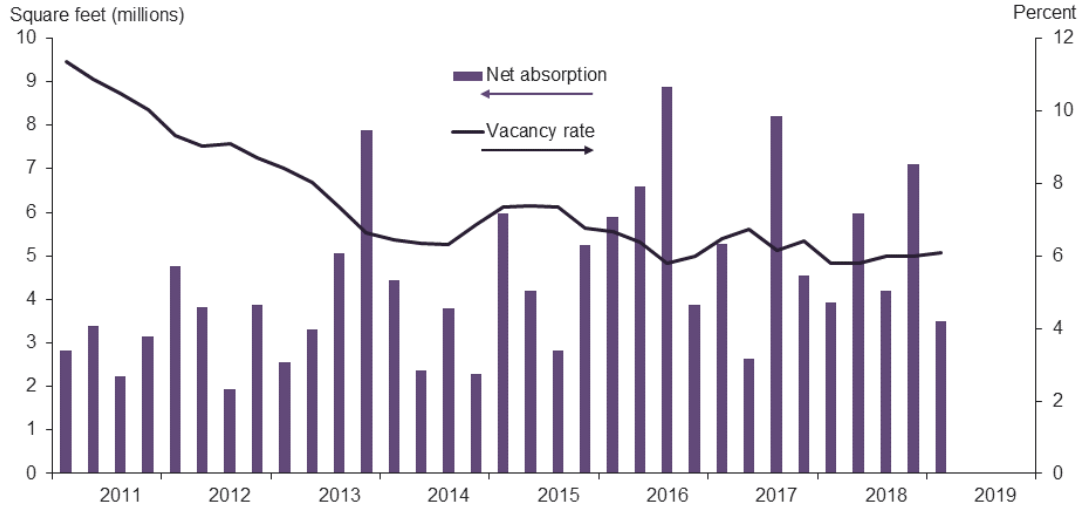




## Industrial Demand Remains Healthy

Leasing activity continued to be solid in the industrial space, with positive absorption and persistently low vacancy rates in the first quarter, according to CBRE (*Chart 6*). Net absorption was 3.5 million square feet, driven by demand from consumer goods, e-commerce and third-party logistics firms. The vacancy rate edged up to 6.1 percent but remains below the historical average. The construction pipeline grew to 22.7 million square feet, and nearly half of the product under construction was preleased.

**Chart 6**  
**DFW Industrial Net Absorption and Vacancy Rate**



SOURCE: CBRE Research.

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NOTE: Data may not match previously published numbers due to revisions.

### About Dallas–Fort Worth Economic Indicators

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