

After broad-based declines toward the end of 2018, The Texas Leading Index ticked up in January; this improved the Dallas Fed forecast in March. State employment is projected to grow around 1.5 percent in 2019, down from 2.4 percent in 2018. As Houston accounts for roughly a quarter of state employment, the lower forecast implies slower growth ahead for the region.

NOTE: Data may not match previously published numbers due to revisions.

About Houston Economic Indicators

Questions can be addressed to Jesse Thompson at jesse.thompson@dal.frb.org. Houston Economic Indicators is posted on the second Monday after monthly Houston-area employment data are released.