





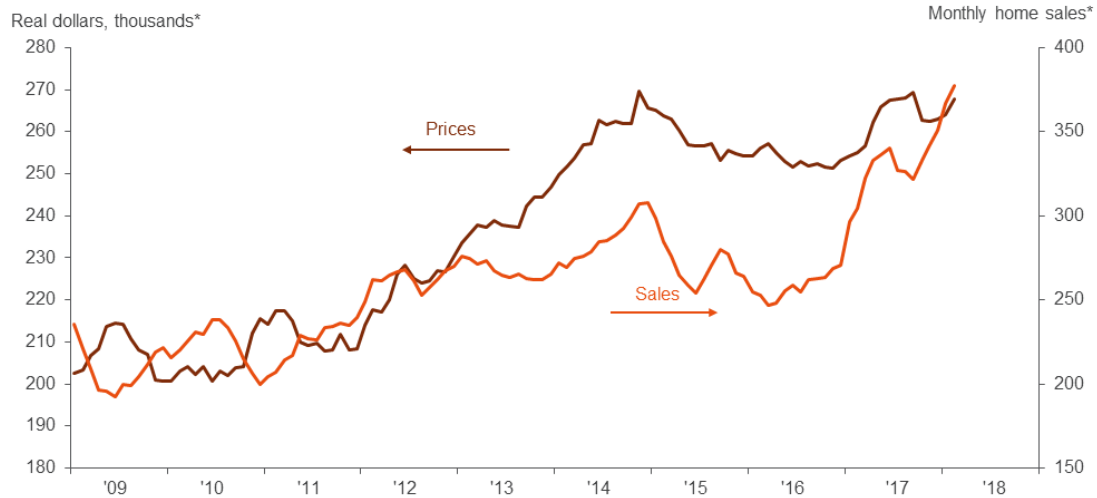




## Home Sales and Prices Increase

Existing-home sales and prices increased again in February (*Chart 6*). Home sales continued to accelerate with the six-month moving average for February totaling 378. Sales have increased by 7.5 percent since December 2017. The average home price increased for the third month in a row in February to \$267,800. Prices have remained elevated for almost a year.

**Chart 6**  
**Home Sales and Prices**



\*Seasonally adjusted; six-month moving average.

SOURCES: Real Estate Center at Texas A&M University; seasonal adjustments by the Dallas Fed; author's calculations.

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NOTES: Data are for the Midland–Odessa metropolitan statistical area (Martin, Midland and Ector counties), except for energy data, which cover the 55 counties in West Texas and southern New Mexico that make up the Permian Basin region. Data may not match previously published numbers due to revisions.

## About Permian Basin Economic Indicators

Questions can be addressed to Dylan Szeto at [Dylan.Szeto@dal.frb.org](mailto:Dylan.Szeto@dal.frb.org). *Permian Basin Economic Indicators* is released on the third Wednesday of every month.