





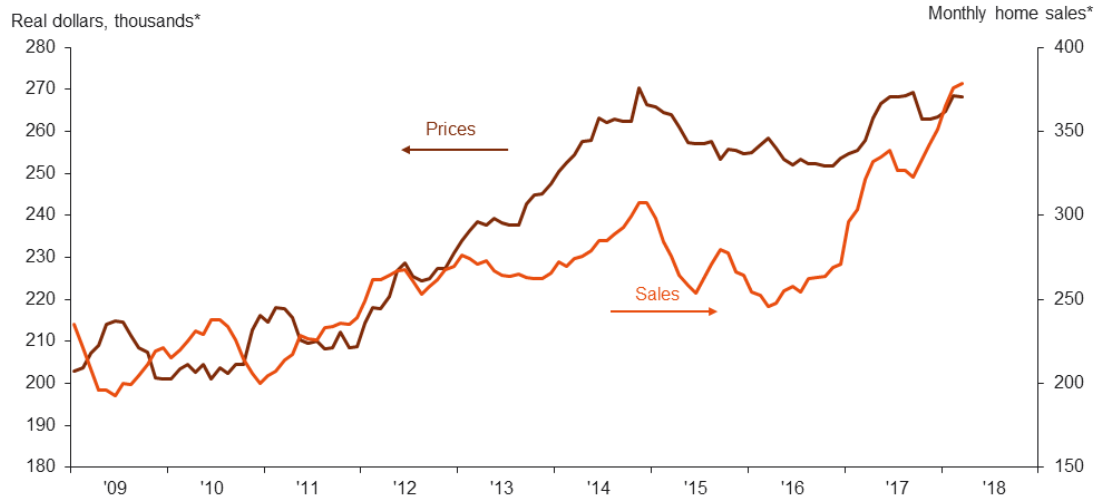




## Home Sales Increase with No Change in Price

The six-month moving average for home sales rose slightly to 378 in March—an increase of 18 percent year over year (*Chart 6*). Prices were essentially unchanged between February and March and stood just above \$268,000. It was the first month without an existing-home price increase since November 2017.

**Chart 6**  
**Home Sales and Prices**



\*Seasonally adjusted; six-month moving average.

SOURCES: Real Estate Center at Texas A&M University; seasonal adjustments by the Dallas Fed; author's calculations.

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NOTES: Data are for the Midland–Odessa metropolitan statistical area (Martin, Midland and Ector counties), except for energy data, which cover the 55 counties in West Texas and southern New Mexico that make up the Permian Basin region. Data may not match previously published numbers due to revisions.

## About Permian Basin Economic Indicators

Questions can be addressed to Dylan Szeto at [Dylan.Szeto@dal.frb.org](mailto:Dylan.Szeto@dal.frb.org). *Permian Basin Economic Indicators* is released on the third Wednesday of every month.