

Single-Family Permits Accelerate in 2018

The six-month moving average for single-family permits has accelerated in recent months (*Chart 6*). After dipping about 2.4 percent in 2017, permits have risen by 40 percent between December 2017 and May 2018.

Chart 6
Single-Family Home Permits



*Seasonally adjusted; six-month moving average.

SOURCES: Real Estate Center at Texas A&M University; seasonal adjustments by the Dallas Fed; author's calculations.

NOTES: Data are for the Midland–Odessa metropolitan statistical area (Martin, Midland and Ector counties), except for energy data, which cover the 55 counties in West Texas and southern New Mexico that make up the Permian Basin region. Data may not match previously published numbers due to revisions.

About Permian Basin Economic Indicators

Questions can be addressed to Dylan Szeto at Dylan.Szeto@dal.frb.org. *Permian Basin Economic Indicators* is released on the third Wednesday of every month.