

Home Inventories Remain Low

The housing supply remains tight in the Permian Basin. Midland's existing-home inventory was 1.3 months in July, while Odessa's was 1.5 months (*Chart 6*). Total listings also remain low. The six-month moving average for total listings was 485 in July—just half of what it was in July 2017.

Chart 6
Single-Family Existing-Home Inventory



*Seasonally adjusted; six-month moving average.

SOURCES: Real Estate Center at Texas A&M University; seasonal adjustments by the Dallas Fed; author's calculations.

NOTES: Data are for the Midland–Odessa metropolitan statistical area (Martin, Midland and Ector counties), except for energy data, which cover the 55 counties in West Texas and southern New Mexico that make up the Permian Basin region. Data may not match previously published numbers due to revisions.

About Permian Basin Economic Indicators

Questions can be addressed to Dylan Szeto at Dylan.Szeto@dal.frb.org. *Permian Basin Economic Indicators* is released on the third Wednesday of every month.