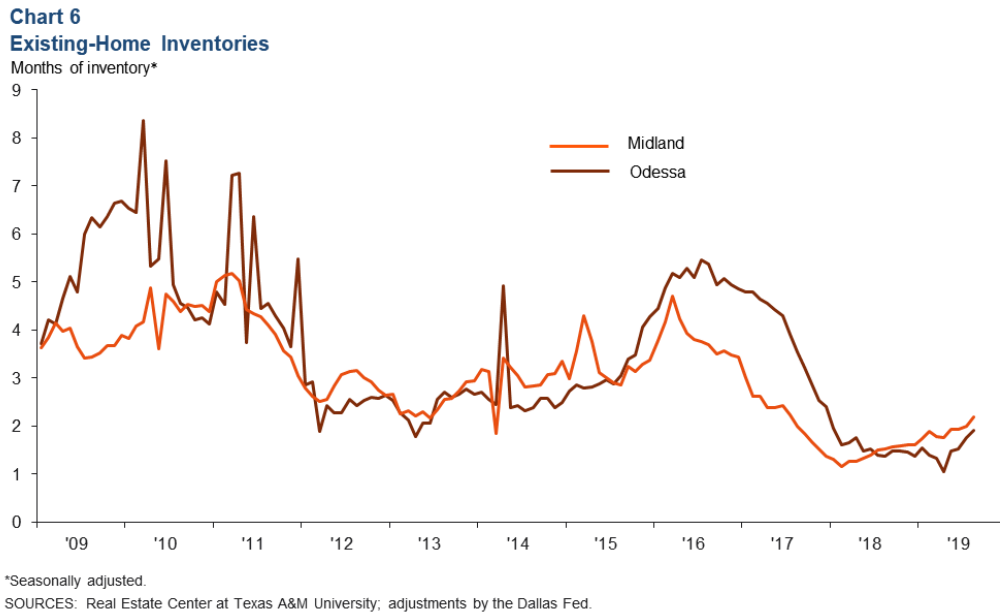


Inventories Edge Higher

While home inventories in Midland and Odessa remain tight and well below the six months considered to be a balanced market, they have begun to tick up. In August, Midland's 2.2 months of inventory were up from 1.5 months a year earlier (*Chart 6*). Odessa's 1.9 months of inventory were higher than the 1.3 months seen in August 2018.



NOTES: Employment data are for the Midland–Odessa metropolitan statistical area (Martin, Midland and Ector counties), unless otherwise specified. Energy data include the 55 counties in West Texas and southern New Mexico that make up the Permian Basin region. Data may not match previously published numbers due to revisions.

About Permian Basin Economic Indicators

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